


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:

Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Latest From Chris Jones

[Webmaster](#) writes "

Good Morning everyone,

I hope you're all up bright and early making the most of the day? I haven't been to bed yet! Thus, the e-mails I sent inviting further discussion, please phone on my office number as indicated particularly as I'm editing at 6.30! TIA.

I reiterate we have a genuine backer for Just Group and, following further discussions this weekend, I have e-mailed DN yesterday to request an urgent meeting with a view to securing the funding. I sincerely hope the lengthy negotiations and the amount of research conducted will prove to have been worth all the hard work and effort. (This will be one Christmas I will never forget, I can assure you).

*I promise to keep you informed as much as possible given the difficult cir****stances, which I think you all now understand.*

With reference to the posting/query above, the "40 presentations" are not of any real significance to the potential backer due to:

1. *Institutions have a different investment criteria and strategy to individual investors (we're living proof of that!)*
2. *Independent research we have carried out on the global potential for Just Group and*
3. *The agreement reached at our meeting with Ian Miles and David Newcombe on Thursday morning at Just Groups Head Office, relating to a further investment from Ian Miles.*

On the above basis, as an exercise, in the event that, for example, we have a shortfall, I suggested to IM/DN last Thursday that Shareholders could be approached to provide their support in the form of a commitment to buy X amount of shares prior to a formal rights issue to assess the likelihood of a successful rights issue. On this basis, I advised, on behalf of GOS, it should not be difficult to get the rights issue underwritten which we were advised, to date, had not been possible as no one or institution would take the risk of failure.

The proposal was discussed along the following lines (altho we used larger numbers at the meeting, which now will not be necessary due to a substantial backer, subject to contract) and accepted by Ian Miles, Chairman, and D Newcombe, Group Finance Director.

A. Out of a total of 28,000 current shareholders - being extremely realistic, assume that the majority would not be in a position to invest further.

- B. 140 (0.5%) shareholders prepared to invest £50K: £7.0M*
C. 140 " " " " £30K: £4.2M
D. 140 £20K: £2.8M



Related Links

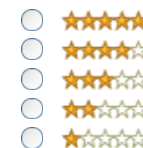
- [More about Shareholder News](#)
- [News by More!](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263537** page views since January 2002

> E. 140 £10K: £1.4M
F. 140 £ 5K: £0. 9M
G. 1,400 (5%) £ 2K: £2.8M

TOTAL: 2,100 Shareholders £19.1M

The total amount of shareholders in the above instance is less than 5%.

Another likely scenario, is that there are possibly no investors over, say, £20k, but a significant number adopt the attitude that they are prepared to support the Group to a small extent in order to ensure the Company survives and to have the satisfaction of seeing Just relisted, recovering and growing having learnt a serious lesson from this set back.

Therefore, say, 25% of current shareholders are prepared to invest £500 - that's x 7,000 shareholders = £3.5million raised. Or 7000 x £1000 amounts to £7M.

The power of the small investor! All creditors are paid off and the foundations laid for a full recovery.

Taking into account the sum from the potential backer (subject to a further meeting and subject to contract) and the sum from Ian Miles, the above total would actually provide SUBSTANTIALLY in excess of the total funding required and notified to GOS by IM/DN on Thursday. However, I am not sure if the amount is public knowledge and will not therefore repeat the sum involved.

It seemed a logical proposal to me, and IM and DN agreed to our approaching the issue on the above basis. With this in mind, after leaving the meeting, we then obviously telephoned the Company's house brokers, Teather & Greenwood, as one would expect following such an agreement being reached, with a request to arrange an urgent meeting in order to ensure we strictly adhered to Stockmarket/AIM funding rules.

After a further call from myself to DN on Friday (see my posting on this BB), I subsequently received an email on Friday afternoon from David Newcombe providing a legal do*****ent(11 pages) which is currently being carefully considered.

Shareholders response on this matter has already been touched upon by Darose on this bb but the above provides a more detailed analysis for your consideration. We, as a team, would be grateful for shareholders urgent response to the above and could you give an accurate indication as possible of the investment you MAY be prepared to make in the event of a rights issue or some other form of fund raising exercise to save Just Group. I REITERATE, THIS IS NOT A FIRM COMMITMENT FROM YOU, ONLY AN INDICATION AT THIS STAGE. HOWEVER, IT IS CRITICAL TO KEEP IT AS ACCURATE AS POSSIBLE.

Please post your support here (ADVFN - JUST OFFICIAL THREAD) AND on the JAG website. Could someone post the URL below/regularly for new readers, I would also be grateful if this post could be copied to the JAG website by someone - Rene? TIA. I also give permission to copy this post in its entirety to other websites.

A PRESS RELEASE IS BEING PREPARED concerning the recent development and will be sent out today. This may be better coming from JAG, Rene, but email me or phone today please by 11.30am otherwise it will be sent out from GOS today.

I would point out that this posting is NOT a formal offer to shareholders (or non-shareholders) of any nature or description, and neither David or myself are acting on Just Groups or GOS' behalf in a professional capacity, only as businessmen and concerned shareholders who strongly believe in the future potential of Just Group.

I stress this is merely to obtain a possible guide to the level of potential support that may be available from shareholders (rather than see the funding fail because it is, say, £2 m short, and Just Group fails to survive because of a shortfall amounting to what could be only 5% of the Group turnover in 2003). If the group is well managed and expenditure costs are tightly controlled, and properties are developed to their maximum potential particularly properties like B.U.Ms then £50 million turnover is not unachievable imho, particularly adding in Wide Eye for 2003 (BBC contract).

SO PLEASE DO NOT DELAY POSTING, TIME IS OF THE ESSENCE. WE NEED TO ASSESS SUPPORT NO LATER THAN NEXT THURSDAY AT 7PM. MANY OF YOU HAVE NEVER POSTED BEFORE - NOW IS THE TIME TO START. DON'T SIT WATCHING - HELP JUST TO GET THRU THIS PERIOD BY SUPPORTING THE IDEA AND SHOWING THE CITY WHAT THE ORDINARY INVESTOR CAN ACHIEVE.

Finally, I would stress that providing an indication to us at this stage does NOT in any way, shape or form constitute a binding commitment from you to the team or Just Group PLC.

We all look forward to hearing from you; in the meantime, I wish you all a very Merry Christmas and may you all be blessed with an especially Happy & prosperous New Year. Remember, sometimes YOU have to make things happen and take part.

Regards and very best wishes,

Chris Jones. "

"Latest From Chris Jones" | [Login/Create an Account](#) | 3 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Latest From Chris Jones on behalf of JAG (Score: 1)
by [acelogic \(a@acelogic.com\)](#) on Monday, December 24 @ 08:36:41 GMT
([User Info](#) | [Send a Message](#))

Looks like it's do it now or die.

Re: Latest From Chris Jones (Score: 1)
by Chrisjones on Monday, December 24 @ 22:30:36 GMT
([User Info](#) | [Send a Message](#)) <http://ADVFN>

I'D BEEN UP ALL NIGHT WORKING ON PROPOSALS...A MINOR ERROR OCCURED ON MY CALCULATOR, BUT A BIG DIFFERENCE TO THE FIGURES IN MY POSTING TAKEN FROM THE advfn SITE - PLEASE UPDATE THE POSTING AS THE FUNDING RAISED WOULD BE 10 TIMES GREATER

THERE IS ANOTHER POSTING AROUND 7PM RELATING TO THE FT ARTICLE

Re: Latest From Chris Jones (Score: 1)

by Chrisjones on Monday, December 24 @ 22:36:06 GMT

([User Info](#) | [Send a Message](#)) <http://ADVFN>

RENE, THE POST THAT SOMEONE COPIED FROM THE ADVFN SIT...IT'S EDITED AND IT MUST BE UPDATED ON YOUR SITE PLEASE.

HAPPY CHRISTMAS ALL

CJ

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.41 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

JAG PRESS RELEASE

[Webmaster](#) writes "**Just Group Shareholders Act To Save Company**

*In what may be an unprecedented situation, shareholders of **Just Group PLC**, the children entertainment rights business, are currently attempting to secure funding for Just Group which was suspended on the Alternative Investment Market last month.*



The Company released a statement on the 1st November advising that several options to secure short term funding were being pursued,. However, it is understood that the Board have so far been unsuccessful in their attempts to raise funding.

*A group of six shareholders, all businessmen (who for ease of recognition have named themselves **GOS**), met last week with **Ian Miles**, Chairman of Just, and **David Newcombe**, Finance Director, to try to ascertain the Group's current position and to put forward a proposal for Just's shareholders to provide the required funding, which would enable the Group's Auditors, Andersen, to sign-off the annual accounts to April, 2001.*

The GOS members are convinced that Just Group has an exceptional future, particularly with Butt Ugly Martians, the Group's major intellectual property, recently launched to much acclaim in the USA on Nickelodeon Television. Christopher Jones, spokesman for GOS, commented, "We believe the worldwide potential for Butt Ugly Martians is excellent, with on-going royalties from licences generating substantial revenue. Nickelodeon is the prime children's channel and reaches 80 Million homes in the USA alone and early indications are the launch is a resounding success. The Butt Ugly Martians could emulate the success of products like Power Rangers or, on a smaller scale, Pokemon. The latter has massed worldwide sales to date in excess of £10 Billion".

It is understood that the agreement between Just and Universal, which includes a movie deal, will result in the entire cost of future productions of Butt Ugly Martians being met by Universal saving Just considerable sums in production costs. It is also believed Just have still retained a substantial percentage of future revenue after renegotiation of the contract with Universal, in the summer, when it came to light that Universal in fact already owned the rights to Butt Ugly Martians, as a result of their acquiring Polygram, which had apparently bought the rights five years earlier.

David Rose, a Chartered Accountant and member of GOS, stated, "Subject to clarification of the deal with Universal, which is obviously essential, together with critical financial information, we proposed to the board at our meeting last Thursday that we feel shareholders would support a rights issue". Mr. Miles subsequently informed the GOS team that if good indicative support from shareholders could be obtained, he would personally underwrite a rights issue for the total funding requirement of £8 million and, furthermore, stated to GOS that he would invest £2 million himself taking up 25% of the offer. Mr Jones has telephoned Teather&Greenwood, the house brokers for Just, to try to arrange a meeting between all parties to ensure the proposal is a success.

Just Group also own other characters with global potential such as McDonalds Farm

Related Links

- [More about Shareholder News](#)
- [News by More!](#)

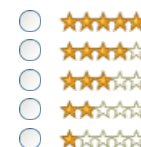
Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **5**
 Votes: **3**



Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263551
page views since January 2002

and Pinky and Perky, in addition to owning subsidiary companies such as Media Key, acquired by Just in December last year.

The GOS team are questioning whether Just Group's current predicament is due to the auditors apparent failure to conduct due diligence on Media Key, as reported in the Financial Times on Monday, resulting in a 'black hole' running into millions of pounds; scores of Just shareholders have voiced their concern to GOS members about the conflict of interest, as Andersen was also the auditor for Media Key prior to the acquisition by Just. There is also serious concern amongst shareholders at the Directors' alleged failure to pursue what is believed may be a substantial claim against Andersen, possibly in excess of £5 million, and as much as £7M according to the FT report.

On the 18th December, the GOS team also met with Wilf Shorrocks, the ex-CEO of Just, who was dismissed from the Company at the end of August, together with his wife Paula, Commercial Director, who between them, still own 90 million shares in Just. Mr. Jones stated, "The meeting was specifically to obtain the Shorrocks' personal views on this year's developments, the current situation and future potential of Just. They were both very positive that the Company has incredible potential and believed that the deal they renegotiated themselves with Universal in August would be very lucrative for Just." Mr. Jones added, "Mr. Shorrocks informed me this weekend that both he and his wife would support shareholder action to save the Company, regardless of whether or not he has any future involvement in the Company. I have personally received the Shorrocks' full support in writing as they are so impressed with the professional and thorough manner in which GOS are acting in all shareholders interests.

There are several other issues and concerns for the GOS team which have come to light, recently and a response from the non-executive Directors is anticipated shortly.

In the meantime, GOS believe that to resolve the short term funding issue, it is very realistic to project that 10% of the 28,000 Just shareholders would support a rights issue. Christopher Jones added, "Based on an average investment of £3,000 each by 2,800 shareholders, a total of £8.4 million would be raised. Many shareholders have indicated to us, so far, that they would invest over £10,000 and as much as £50,000, far in excess of the average we predicted. Mr. Jones continued, "We believe it is the duty of the Directors of every public company, on behalf of the shareholders whom, after all, own the Company, to explore all avenues for funding, particularly with so much potential in the case of Just Group and with such loyal shareholders. It is also the Directors duty to provide shareholders with proper, accurate information"

In addition to the proposal of a rights issue, Mr. Jones added, "GOS members are also in serious discussion with several of their own contacts who are potential substantial investors in Just, but we are still seeking further essential information from the Board as we feel very disappointed with the 'Funding Do*****ent,' sent to myself this week by Mr. Newcombe, which is wholly inadequate. We are hoping to meet on the 2nd January with the non-executive Directors of Just who have strongly indicated to me that they will fully support our attempts to save the Company and, to this end, agreed on Thursday that on provision of one of our backers details, we will receive figures and projections, which one would expect, in a professional manner. This is obviously a step in the right direction. Details have now been faxed to the Company from one potential investor".

Another GOS member, Rene Morel, an IT expert based in the City, has established Just Action Group (JAG) for shareholders, of which he is Chairman. JAG has a professional website which has attracted over 260 Just shareholder members through its first week over Christmas, with 10,000 hits to the site. Mr. Morel stated, "It is essential that all shareholders register at the JAG site and take an active interest in securing the future of their Company. This will demonstrate to the Board of Just that shareholders will support the Group, providing they are given adequate

information. Registering on the site is fast and simple and does not constitute a firm commitment; we are only trying to gain, at this stage, an indication that the rights issue would succeed".

The GOS shareholders met unusually through an internet bulletin board on the UK's leading financial website, ADVFN. If GOS succeeds in its aims, and helps secure funding for Just Group, it may be the first time that an internet board will have brought together a group of shareholders who will have been able to achieve such a significant influence on their Company's future and the future of fellow shareholders.

The JAG (Just Action Group) website address for shareholders is **www.justgroup.biz**

END of press release.

Note: CONTACT: Christopher Jones or
Rene Morel JAG (Just Action Group): <http://www.justgroup.biz> "

"JAG PRESS RELEASE" | [Login/Create an Account](#) | 6 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: JAG PRESS RELEASE (Score: 1)

by Bhoj on Sunday, December 30 @ 10:51:50 GMT

([User Info](#) | [Send a Message](#))

Excellent press release, expressed in such a professional manner.

I would like to thank GOS for their efforts.

Can you please inform us if this will actually be in any newspaper, and when?

What a professional group of people, with such a professional appearance, through this website.

Bhoj

- [Re: JAG PRESS RELEASE](#) by Darose on Sunday, December 30 @ 11:12:12 GMT
- [Re: JAG PRESS RELEASE](#) by dublin on Sunday, December 30 @ 15:50:14 GMT

Re: JAG PRESS RELEASE (Score: 1)

by [aq05 \(neilgreg169@hotmail.com\)](#) on Sunday, December 30 @ 11:23:27 GMT

([User Info](#) | [Send a Message](#))

Excellent post. Any idea in what papers and when it may be published? Do we have to wait at the discretion of the papers weather they print or are you paying to have it printed?

If you are, then we should all chip in to cover the costs. Once again, thank's to all the GOS team.

Re: JAG PRESS RELEASE (Score: 1)

by Bhoj on Sunday, December 30 @ 11:31:29 GMT
([User Info](#) | [Send a Message](#))

Can anybody confirm if press release was shown to IM/DN beforehand, or if they were informed about it?

And if they were, what was their response?

Re: JAG PRESS RELEASE (Score: 1)

by [theprotest](#) (chrisrbgc@hotmail.com) on Sunday, December 30 @ 15:39:48 GMT
([User Info](#) | [Send a Message](#))

Fantastic Press Release, i congratulate you all on a thorough job well done.

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.31 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Updated Press Release

Webmaster writes "**JUST GROUP SHAREHOLDERS ACT TO SAVE COMPANY**



In what may be an unprecedented situation, shareholders of Just Group PLC, the children entertainment rights business, are currently attempting to secure funding for Just Group which was suspended on the Alternative Investment Market last month.

The Company released a statement on the 1st November advising that several options to secure short term funding were being pursued. However, it is understood that the Board have so far been unsuccessful in their attempts to raise funding.

A group of six shareholders, all businessmen (who for ease of recognition have named themselves GOS), met last week (Thursday) with Ian Miles, Chairman of Just, and David Newcombe, Finance Director, to try to ascertain the Group's current position and to put forward a proposal for Just's shareholders to provide the required funding, which would enable the Group's Auditors, Andersen, to sign-off the annual accounts to April, 2001.

The GOS members are convinced that Just Group has an exceptional future, particularly with Butt Ugly Martians, the Group's major intellectual property, recently launched to much acclaim in the USA on Nickelodeon Television. Christopher Jones, spokesman for GOS, commented, "We believe the worldwide potential for Butt Ugly Martians is excellent, with on-going royalties from licences generating substantial revenue. Nickelodeon is the prime children's channel and reaches 80 Million homes in the USA alone and early indications are the launch is a resounding success. The Butt Ugly Martians could emulate the success of products like Power Rangers or, on a smaller scale, Pokemon. The latter has massed worldwide sales to date in excess of £10 Billion".

It is understood that the agreement between Just and Universal, which includes a movie deal, will result in the entire cost of future productions of Butt Ugly Martians being met by Universal saving Just considerable sums in production costs. It is also believed Just have still retained a substantial percentage of future revenue after renegotiation of the contract with Universal, in July, when Universal alleged that they already owned the rights to Butt Ugly Martians, as a result of their acquiring Polygram, which had apparently bought the rights five years earlier. However, Shareholders were not informed and they are questioning the implications on the agreement with MikeYoung Productions, who sold Butt Ugly Martians to Just Group last year.

David Rose, Chartered Accountant and member of GOS, stated, "Subject to clarification of the deal with Universal, which is obviously essential, together with critical financial information, we proposed to Mr Miles at our meeting last Thursday that we feel shareholders would support a rights issue". Mr. Miles subsequently informed the GOS team that if good indicative support from shareholders could be obtained, he would personally underwrite a rights issue for the total funding requirement of £8 million and, furthermore, stated to GOS that he would invest £2 million himself taking up 25% of the offer. Mr Jones has telephoned Teather & Greenwood, the house brokers for Just, to try to arrange a meeting between all

Related Links

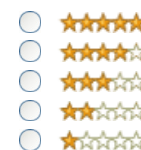
- [More about Shareholder News](#)
- [News by More!](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263556
page views since January 2002

parties to ensure the proposal is a success.

Just Group also own other characters with global potential such as MacDonalds Farm and Pinky and Perky, in addition to owning subsidiary companies such as Media Key, acquired by Just in December last year. The GOS team are questioning whether Just Group's current predicament is due to the auditors apparent failure to conduct due diligence on Media Key, as reported in the Financial Times on Monday, resulting in a 'black hole' running into millions of pounds. Hundreds of Just shareholders have voiced their concern to GOS members about the conflict of interest, as Andersen was also the auditor for Media Key prior to the acquisition by Just. There is also serious concern amongst shareholders at the Directors' alleged failure to pursue what is believed may be a substantial claim against Andersen, possibly as much as £7M according to the FT report, as this sum would virtually resolve Just's current funding problem.

On the 18th December, the GOS team also met with Wilf Shorrocks, the ex-CEO of Just, who was dismissed from the Company at the end of August, together with his wife Paula, Commercial Director, who between them, still own 90 million shares in Just. Mr. Jones stated, " The meeting was specifically to obtain the Shorrocks' personal views on this year's developments, the current situation and the future potential of Just. They were both very positive that the Company has incredible potential and believed that the deal they renegotiated themselves with Universal in July would be very lucrative for Just." Mr. Jones added, "Mr. Shorrocks informed me this weekend that both he and his wife would support shareholder action to save the Company, regardless of whether or not he has any future involvement in the Company. I have personally received the Shorrocks' full support in writing as they are so impressed with the professional and thorough manner in which GOS are acting in all shareholders interests".

There are others serious issues and concerns for the GOS team and shareholders which have come to light which will be discussed with the non-executive Directors this week.

In the meantime, GOS believe that to resolve the short term funding issue, it is very realistic to project that 10% of the 28,000 Just shareholders would support a rights issue. Christopher Jones added, "Based on an average investment of £3,000 each by 2,800 shareholders, a total of £8.4 million would be raised. Many shareholders have indicated to us, so far, that they would invest over £10,000 and as much as £50,000, far in excess of the average we predicted". Mr. Jones continued, "We believe it is the duty of the Directors of every public company, on behalf of the shareholders whom, after all, own the Company, to explore all avenues for funding, particularly with so much potential in the case of Just Group and with such loyal shareholders. It is also the Directors duty to provide shareholders with proper, accurate information"

In addition to the proposal of a rights issue, Mr .Jones added, "GOS members are also in serious discussion with several of our own contacts who are potential substantial investors in Just, but we are still seeking further essential information from the Board as we feel very disappointed with the 'Funding Do*****ent,' sent to myself this week by Mr. Newcombe, which is wholly inadequate. We are hoping to meet on the 2nd January with the non-executive Directors of Just, including Tony Caplin, who has strongly indicated to me that they will fully support our attempts to save the Company and, to this end, agreed with me on Thursday that on provision of one of our backers details, we will receive figures/projections, which one would expect. This is obviously a step in the right direction. Details have now been faxed to the Company from a serious potential investor".

Another GOS member, Rene Morel, an IT expert based in the City, has established Just Action Group (JAG) for shareholders, of which he is Chairman. JAG has a professional website which has attracted over 300 Just shareholder members through its first week over Christmas, with over 10,000 hits to the site. Mr. Morel stated, "It is essential that all shareholders register at the JAG site and take an

active interest in securing the future of their Company. This will demonstrate to the Board of Just that shareholders will support the Group, providing they are given adequate information. Registering on the site is fast and simple and does not constitute a firm commitment; we are only trying to gain, at this stage, an indication that the rights issue would succeed".

The GOS shareholders met unusually through an internet bulletin board on the UK's leading financial website, ADVFN. If GOS succeeds in its aims and secures funding for Just Group, it may be the first time that an internet board will have brought together a group of shareholders who will have been able to achieve such a significant influence on their Company's future and the future of fellow shareholders.

*The JAG (Just Action Group) website address for shareholders is
<http://www.justgroup.biz>*

END of press release.

Note: *This article was written by Chris Jones."*

"Updated Press Release" | [Login/Create an Account](#) | 0 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.30 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

GOS team update from Chris Jones

[Chrisjones](#) writes "

1st January, 2002

Good Afternoon All,

Happy New Year to all Justers, may your year be prosperous and healthy.

On behalf of the GOS team, thanks to everyone who have sent their good wishes to myself and the team. A big thanks also to Acelogic and Rene for their excellent achievements on JAG and the web site.

I had a very, very interesting talk for an hour yesterday with someone in the US who is very "close to the action"....unfortunately, some more serious questions have been raised as a result.

However, that's the bad news - the good news is, there was quite a smoke screen put up and it is very difficult to see through thick smoke; a lot of the smoke has been drifting slowly away over the past 10 days, as more and more information has come to light, including yesterday, and we are now making serious progress.

There was, and still is, a lot more to this than meets the eye, as many of you have suspected. It is very easy to jump to the wrong conclusions without all the facts. That is why not a great deal of information has been posted, as I also know many of you on this BB have appreciated. It is also easy to apportion blame to the wrong individuals, as has happened on this BB.

Our task has been made all the more difficult by having to 'sift' the relevant information from the irrelevant, and, in particular, decide what information is correct and what is being "fed" as a red-herring.

Hopefully, the last few pieces of the jigsaw will be put in place very shortly and then we should be in a position to reach a conclusion and decide, jointly, on the most appropriate action that should be taken in the interest of shareholders. A JAG meeting for all members (which I will discuss with the rest of the team) may be appropriate in the near future.

In the meantime, we are hoping to have a meeting this week with the non-executive Directors, as many of you know, although disapointingly, we are still awaiting a response on a day and time. A potential investor faxed Just on Friday (as mentioned in the press release). Hopefully, the delay on hearing about a meeting is simply due to the New Year holidays.

One final piece of very encouraging news; I have obtained more information from a further very reliable source that the deal with Universal on BUMs is a good one for Just (in spite of the "discovery" in July of the apparent "Polygram involvement" and the misleading comments in the FT on Monday in this regard). The potential revenue for Just from BUMs in future years is still excellent, assuming the information I have been given is accurate (which, I reiterate, I very much believe is the case) and, together with other critical information to hand, I feel Just Group is



Related Links

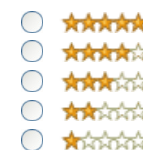
- [More about Shareholder News](#)
- [News by More!](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

 [Printer Friendly](#)

➡ [why is mh afraid of us seeing his application?](#)

very much worth saving and the Company could be, and should be, restored to its former glory, with a helping hand.

➡ [First Time Member - Update Required](#)

Best Wishes for now,

➡ [When will MH come clean?](#)

Chris. "

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263560** page views since January 2002

"GOS team update from Chris Jones" | [Login/Create an Account](#) | 0 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.24 Seconds



[Home](#)

[Forums](#)

[Your Account](#)

[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Just shareholders on Teletext

[Eagle](#) writes "
 5th. Jan 2002

An article on page 504 (channel 4) tells how Just Shareholders are working hard to salvage the Company"



Related Links

- [More about Shareholder News](#)
- [News by More!](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:

- ★★★★★
- ★★★★☆
- ★★★☆☆
- ★★☆☆☆
- ★☆☆☆☆

Options

[Printer Friendly](#)

"Just shareholders on Teletext" | [Login/Create an Account](#) | **0** comments
 The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263566
page views since January 2002

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.22 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

A brief meetings update:

[Webmaster](#) writes "Good morning all Justers,

We (GOS) have had a further meeting in London today, but I have agreed to a request from T&G not to post details at present, due to the delicate nature of the agenda. However, suffice to say, discussions are progressing in a professional manner and we have been assured of the full support of the Board of Just Group.



I am also writing to Tony Caplin tomorrow to confirm our position and to raise particular issues within the past year which are of concern to all shareholders.

It's encouraging to see we've gained some good publicity for JAG and GOS with the publication of the press release, the primary objective of which was to quickly gain many additional shareholder members to JAG. We should see numbers increase considerably as the majority of shareholders do not frequent this BB (they don't know what they're missing, do they?!)

Once again, I have spent an entire day and night on trying to help resolve the current situation; I'm not giving up hope, with all what I know, and I suggest you all don't either. Some of you are showing signs of losing faith (AA?) but I'm certainly not going to give up now, having got this far, and I don't believe any of the GOS team will either. Time is, apparently, against us, but it is also only just a question of time before we could reach a successful conclusion to this sorry affair.

JAG has received indications of potential shareholder support to date to the value of £1Million and this has really been achieved prior to any publicity; in another week, this sum could reach a total of £3Million. I feel this level of shareholder support is essential to provide an adequate indication to the several larger potential backers that we have not lost faith in the intellectual properties and the considerable opportunities available worldwide to Just Group.

I have spoken for several hours with Mike Young (of Mike Young Productions) this week in the US (whom, most of you will know, developed the Butt Ugly Martians and entered into an agreement with Just Group) and, whilst I have agreed not to repeat much of the information, at Mikes' request, I am sure he will not object to me advising you that he feels BUMs has tremendous global earnings potential for JUST in the next few years, following the agreement reached with Universal.

Mike obviously knows the exact details of the contract renegotiated in July, in particular, the percentages, which I would confirm I cannot repeat here due to the terms on "public disclosure of price sensitive information" in the contract with Universal (which you may recall is also referred to in a previous RNS on the subject).

I can advise however, that Mike is 100% certain that the article printed in the FT on Christmas Eve is inaccurate and misleading in relation to the comments concerning the percentage owned of BUMs by JUST, following the renegotiations with UNI in July; I am also FULLY aware of the reasons for the renegotiations and it is very clear, beyond any doubt, that the FT reporter was "fed" entirely inaccurate, damaging information. Both Mike and Universal cannot understand why the FT

Related Links

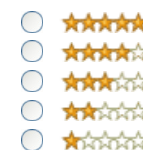
- [More about Shareholder News](#)
- [News by More!](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263570
page views since January 2002

reporter did not contact them to verify such important, and potentially damaging information to Just Group, before printing such an article in what is purportedly the leading business newspaper with a reputation to uphold.

I am writing to the FT on behalf of all shareholders to obtain a published correction and a full apology for the inexcusable error. I am also raising the matter, which is clearly very serious, with the Board of Just Group by copy of this posting, and I am demanding a full investigation, involving the Police if necessary, in view of the apparant blatant attempt to destroy the Company.

I met with the FT reporter in question Sarah Ross, together with John Cotter of GOS, as many of you will already be aware, to try to get the FT article "pulled" on the Saturday prior to publication, as we felt it could potentially jeopardise potential funding and bring about the collapse of Just Group as a result.

It is abundantly clear to myself and members of GOS (and perhaps, many of you) that the information was "fed" to the FT with only one objective in mind. I am virtually certain who that "source" was within Just Group as the name arose several times in our conversation; moreover, Sarah eventually admitted to having met the particular individual, which only confirmed both my own and Johns suspicions.

*Following the discussions with Sarah Ross, I am equally 100% certain that the information was not "fed" by Wilf or Paula Shorrocks, following extensive conversations with them at the time, followed by a one hour discussion with their solicitors, who wrote a strongly worded letter on the Friday to the FT in an attempt to get the article pulled, because it included serious allegations against the Shorrocks', some of which were put to me by Sarah Ross. In view of the nature of the allegations, it was abundantly clear that the information was not and could not have been provided by Wilf or Paula Shorrocks, which obviously would not have been in their personal interests. This has led the GOS team to study even more carefully, if that were possible, all the events, information and do****entary evidence the GOS team has obtained regarding Just Group which, I can assure you, is extensive.*

Whilst on the subject of the FT article, I believe I recall someone on this BB, who I will not embarass by naming, posted that he believed the information was fed to the FT by Wilf Shorrocks, and I trust that person will have the dignity to now make a public apology, in the same dignified manner in which the Shorrocks' refrained from posting in response at the time.

I will try to keep you informed as much as possible, and please remember to join JAG if you have not already done so (web address at the top of this thread)

Best Wishes,

Chris.

Note: News article by Chris Jones."

"A brief meetings update:" | [Login/Create an Account](#) | 1 comment

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: A brief meetings update: (Score: 1)

by jeymitch on Saturday, January 05 @ 15:34:03 GMT

([User Info](#) | [Send a Message](#))

Thank you Chris & everyone, for all the work you are doing on behalf of myself & others like me of whom you know nothing, except that we're all owners of shares in this Co.

Regards: jeff

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.20 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Funding secured

[Chrisjones](#) writes "

Good Evening All,

Great news atlast, an investment of £8 to £10 Million has been agreed from a very reputable source in the US; Nat West Bank has been e-mailed with details this evening.

Further details will be released shortly. We envisage that shareholder funding will still be required to reduce further the liability to the bank, but this ofcourse has to be agreed by the Board and discussed with the house bokers.

In the meantime, I can advise you that Universal has written to the FT to demand a retraction on the incorrect and misleading statement printed on Christmas Eve; I think you all know the one comment to which I refer,concerning the deal on B.U.Ms, signed in October. I reiterate that I have it on good authority that the deal that was agreed is exactly as negotiated by Wilf Shorrocks, in July, 2001, NO further amendments were made to the percentage terms. (It was the case that the contract took until October to sign, as reported in the FT, due to legal formalities only).

Some important matters still need to be concluded within Just Group, but we envisage a positive move forward now, as obviously the funding issue has been critical to the future of Just.

We have a further meeting planned for tomorrow, but clearly the main hurdle has been overcome.

Sleep well!!

Regards,

Chris.

Note: News article by Chris Jones."



Related Links

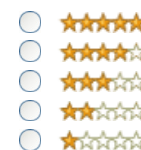
- [More about Shareholder News](#)
- [News by More!](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

"Funding secured" | [Login/Create an Account](#) | **10** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Funding secured (Score: 1)

➔ [why is mh afraid of us seeing his application?](#)

by bighorn on Tuesday, January 08 @ 07:56:24 GMT
([User Info](#) | [Send a Message](#))

➔ [First Time Member - Update Required](#)

Excellent news !, well done to the GOS & any others involved in moving this forward !,

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263576
page views since January 2002

Re: Funding secured (Score: 1)

by greenfield on Tuesday, January 08 @ 08:31:04 GMT
([User Info](#) | [Send a Message](#))

Chris,some one is pulling your chain, Contacted company today,, No funding from the states. No investment secured in any form. Has no intention to raise funds from shareholders. Will be delisted as from tomorrow.

- [Re: Funding secured](#) by Gregg on Tuesday, January 08 @ 09:41:06 GMT
- [Re: Funding secured](#) by LUCKYED on Tuesday, January 08 @ 12:06:41 GMT
- [Re: Funding secured](#) by bialystock on Tuesday, January 08 @ 13:14:35 GMT

Re: Funding secured (Score: 1)

by LUCKYED on Tuesday, January 08 @ 12:20:17 GMT
([User Info](#) | [Send a Message](#))

well done Chris,name the savIour ,add to GOS then we can call you the MAG7,(MAGNIFICENT SEVEN) LED BY Chris of course (yul brynnr). Thanks again ,great news.

Re: Funding secured (Score: 1)

by mango on Tuesday, January 08 @ 13:14:19 GMT
([User Info](#) | [Send a Message](#))

If this is true, and I hope it is.Every shareholder owes your good self and the GOS a very large drink! If we all buy the drinks from the same supplier AFTER we buy shares we could make a killing. Seriously heartfelt thanks for what you're trying to do whatever the outcome.

CHEERS! (Hic)

Re: Funding secured (Score: 1)

by fibresand on Tuesday, January 08 @ 13:24:01 GMT
([User Info](#) | [Send a Message](#))

Greenfield has probably spoken to those superstars at College Hill. History has proven that they are not exactly "on the ball" !!

Re: Funding secured (Score: 1)

by richgit on Tuesday, January 08 @ 14:18:05 GMT
([User Info](#) | [Send a Message](#))

Congratulations Chris & everyone.
I will certainly sleep better when Just finally put
out a statement confirming everything.
As I said on ADVFN If all this comes good I owe you a few of my roof tiles...(I think Darose will
know what I mean.....

- [Re: Funding secured](#) by pwto on Tuesday, January 08 @ 22:53:21 GMT

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.28 Seconds



[Home](#)

[Forums](#)

[Your Account](#)

[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

The Sun, Tuesday 8th January 2002

"Put up or Butt shuts"

Private investors in Just Group, maker of kids' TV show Butt Ugly Martians, are hoping to save the company with an emergency cash boost. Shares of Just, which has more than 28,000 small investors, were suspended in November when the firm said it needed more money.



Now six businessmen investors want to see how much other private pinters would stump up.

They have held meetings with the firm after the board's bid to tap the City drew a blank. Also they have set up a website at www.justgroup.biz

Spokesman Christopher Jones said: "Based on an average investment of £3,000 each by 2,800 shareholders, a total of £8.4million would be raised. "many shareholders have indicated to us that they would invest over £10,000 and as much as £50,000, far in excess of the average we predicted".

R Morel

JAG Chairman

"The Sun, Tuesday 8th January 2002" | [Login/Create an Account](#) | 0 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Related Links

- [More about Company News](#)
- [News by Webmaster](#)

Most read story about Company News:
[Toontastic](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:

- ★★★★★
- ★★★★☆
- ★★★☆☆
- ★★☆☆☆
- ★☆☆☆☆

Options

[Printer Friendly](#)

➡ [why is mh afraid of us seeing his application?](#)

➡ [First Time Member - Update Required](#)

➡ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263585
page views since January 2002

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.16 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

SHAREHOLDERS FUNDING TO SAVE JUST GROUP

[Chrisjones](#) writes "

Good evening everybody.

I stated in my post early this morning that administration should not be confused with "receivership". Several posters to the bb have made comments more appropriate to the appointment of an official receiver, and the fact is that PLC's in administration can be successfully managed and the Company, ultimately, relisted for trading on the stock exchange.

I reiterate that the appointment of an administrator (which is KPMG) will enable GOS to discuss matters directly with him, and he is solely responsible for decision-making, not the current chairman/directors.

Referring to my ealier post, I mentioned a meeting with Wilf and Paula Shorrocks. There has been considerable comment today about the possible purchase of assets from the Administrator, by Wilf and Paula Shorrocks (or Ian or Ann Miles) on the Bulletin Board. I refer to this below.

The GOS team have been in discussions with Wilf and Paula Shorrocks for the last week on raising funding jointly, to ensure the survival of Just Group PLC, which would also include the reappointment of Wilf and Paula Shorrocks to the Company as Directors. We (GOS) firmly believe this to be in the interest of shareholders to ensure the Company is put firmly back on track and can continue to develop business. Without the assurance to the Administrator of an experienced management team and the appointment of new directors, he would not deem it appropriate to permit funding for the Company with its current management.

This decision to work jointly with Wilf and Paula Shorrocks was arrived at following a conclusion to our investigations into the affairs of the Company, in particular, the developments and events of the past 8 months. It is clear Just Group has been seriously lacking in any leadership or direction since Wilf and Paula Shorrocks were dismissed at the end of August, 2001; ironically, when I challenged David Newcombe on this point a week ago, he fully agreed.

*Clearly, a serious issue for many shareholders, including myself, was the reason for the dismissal of Wilf and Paula Shorrocks. Shareholders are aware that no detailed explanation was provided by the Board. I would advise you that the Shorrocks' solicitors were entirely confident that their claim against the Company for unfair dismissal would be successful and I spoke to the solicitors for over an hour. Significantly, Just Group failed to provide any do*****entation to support their defence and yesterday morning, a Court Order was granted to make Just Group provide do*****entation. The Shorrocks were awarded their legal costs in this respect.*

*We now feel that there was little substance to the allegations by Just Group and we believe that the Company's failure to provide any do*****entation by the date specified by the Court, after over 4 months is, in itself, an indication that the Board of Directors could not support their allegations.*



Related Links

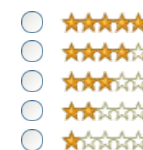
- [More about Shareholder News](#)
- [News by Webmaster](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263593
page views since January 2002

There were, of course, other issues of concern to shareholders, including the following:

1. *the positive RNS of the 29th May, 2001,*
2. *the failure to mention the renegotiations with Universal in July, 2001, including a Cease and Desist Order, issued by Universal to prevent Just entering into new negotiations with potential licencees.*
3. *the accounting policy.*

Dealing with each of the above in turn:

1. *RNS - 29th May, 2001*

I have spoken at length with Wilf Shorrocks, Graham Calderbank and the London Stock Exchange, concerning the RNS. Graham Calderbank advised that draft accounts showing profits of £3.2 million were prepared, in May, 2001, and the accounts only required the notes to the accounts to be added.

Bearing in mind that an RNS has to be released by the Board, which we believe was the case in this instance, and bearing in mind the profits were as estimated in the draft accounts, we feel it is clear that the RNS was issued in good faith. This issue was of particular concern to me because I purchased additional shares following the issue of the RNS. The Board later attempted to blame Wilf Shorrocks entirely, but, over the last 4 weeks, I found this to be unjustified, on the grounds that the Board could have issued a corrective statement had they felt the RNS was incorrect or misleading.

The fact of the matter is, the Board, other than David Newcombe, and the housebrokers, Teather & Greenwood, wanted to sign the accounts off in accordance with the approved draft accounts and the RNS. Graham Calderbank, the ex finance director of Just, has confirmed to me that it was David Newcombe who instigated the change in the accounting policy, he maintained this was essential, regardless of the damage that it would cause to the Company or the shareholders and regardless of the fact that a critical RNS had been issued on the 29th May, 2001. It is also significant that on the 21st December, 2001, in a telephone conversation recorded at 11.45 a.m. approximately, David Newcombe admitted to me, in response to a question as to whether he had resigned from Just Group in June/July, 2001, that he had threatened to do so unless the accounting policy was changed. It should be noted that the previous day, at the meeting with David Newcombe, Ian Miles and the GOS team members, at the Shepherds Bush offices, DN advised us, in response to my question on the accounting policy change, that the matter had nothing to do with him and the subsequent problems were therefore not his fault. Clearly this was a total contradiction of the aforementioned telephone discussion.

I have also seen the transcript of a fax from Wilf Shorrocks, to Ian Miles and Ronnie Lagden dated 23rd July, 2001, sent from the L'ermitage Hotel in Beverley Hills, which warned of the severe damage that would be caused if Newcombe's demands were met.

2. *Universal negotiations/Cease & Desist order.*

I discussed matters, at great length, over several hours, with Mike Young, in particular the above. He has confirmed that without doubt, the agreement negotiated by Wilf Shorrocks in July, 2001, included percentage terms which were favourable to Just Group and which did not alter at all prior to the contract finally being signed in October.

Mike Young Productions did concede some of their own percentage to Universal, as

a result of the discovery that the option to the rights to Butt Ugly Martians had been given to a company 5 years earlier, which the company rejected. That company was then acquired by Polygram, which was subsequently acquired by Universal. I have mentioned this subject on a previous date and will not go into it in detail again. Suffice to say, the claim by Universal was tenuous and Universal did not wish to enter into a legal argument. This has also been confirmed by Wilf Shorrocks. It is this matter which was reported incorrectly in the FT but the reporter, Sarah Ross, was unfortunately fed incorrect information by someone, it is believed, within Just Group.

3. Accounting Policy.

The "Funding Presentation" documents provided to me on Christmas Day, by David Newcombe, under the heading "Revenue Recognition Policy" includes the following statement:

"Old Policy is not contrary to any current UK accounting standards."

We believe it is clear from the above that the change was not essential and Just Group should have taken the decision to change the accounting policy in the current year, particularly as such an important RNS had already been released. Wilf Shorrocks did not want to change the policy.

I have seen the transcript of a fax from Wilf Shorrocks, to Ian Miles, Tony Caplin and Ronnie Lagden, dated 23rd July, 2001, which warned of the severe damage that would be caused if Newcombe's demands were followed. In the same fax, Wilf Shorrocks makes it abundantly clear that Newcombe had made no positive contribution since his appointment 3.5 months earlier, and if he was allowed to continue in his destructive manner, he would bring the Company to its knees. (If only that warning had been heeded.)

It is our intention, and I would assure you, Wilf and Paula Shorrocks', to try to agree terms with the Administrator to provide funding and to rescue the Company and to have Just Group PLC relisted on the stock exchange. Wilf and Paula Shorrocks have assured me that, subject to the shareholders support, they have no desire to obtain assets from the administrator for themselves or a new company. They feel very confident that they can restore the Company over the next year to its rightful position as a leading business in childrens entertainment and intellectual properties.

I have explained the above in some detail because in order for the rescue plan to work, SHAREHOLDER SUPPORT IS ABSOLUTELY CRITICAL; without it, we will not be able to raise enough funding to inject into the Company because the bank loan on the property, the overdraft facility and the amount owed to creditors, plus the fee due to the Administrator, will not be met by the £8-10 million currently available.

The next stage of the process is to arrange a meeting with the Administrator to discuss the current situation in detail, to assess relevant contracts, to ensure there have been no unexpected alterations or transfer of assets within the last 6 months and to conduct due diligence on behalf of shareholders. With this in mind and to ensure the Administrator does not hastily dispose of any assets, contact has been established and it has been made clear that the shareholder support, together with the Shorrocks', would only apply to Just Group as a whole and not if some assets are disposed of by the Administrator.

The second stage is to prepare 3 year projections for the key properties, in particular, Butt Ugly Martians and this matter is already in hand. We will then be in a position to prepare a prospectus for issue to shareholders.

In the meantime, I am pleased to advise following discussions with me, The Times newspaper has contacted the Administrator on our behalf this afternoon to confirm

our interest; I reiterate, I have stated that we would only be interested in funding the Group, on behalf of shareholders, in its entirety, and we would not be interested if assets or subsidiaries were sold off individually. The administrator has advised The Times that he would be pleased to discuss with us an offer funding on this basis. This story is appearing in The Times newspaper tomorrow together with publication of the JAG website address for shareholders to register.

In addition, I have had detailed discussions with Sarah Ross of the Financial Times who is also running a story tomorrow, leading with our rescue plan. It is interesting to note that Sarah Ross advised me this evening that she had obtained a quote from Ian Miles to the effect that he would NOT be seeking to acquire Abbey Home Entertainment (a subsidiary of Just Group to which, apparently, Wide Eye was transferred in November).

At this stage, once again, WE NOW REQUIRE AN INDICATION OF THE AMOUNT OF INVESTMENT EACH INDIVIDUAL SHAREHOLDER WOULD BE PREPARED TO MAKE ON A RIGHTS ISSUE IN ORDER TO ENSURE ITS SUCCESS. WHETHER IT'S £500 OR £50,000 IT IS ESSENTIAL TO REGISTER YOUR INTENTION OTHERWISE THE RESCUE ATTEMPT WILL FAIL AND THE HUGE POTENTIAL WITHIN JUST GROUP WILL PASS TO A COMPETITOR. EVERY SHAREHOLDER WILL LOSE THEIR CURRENT INVESTMENT. In the event of the shareholder support proving substantial, I would mention that Wilf Shorrocks today committed to investing a further £250,000 himself for additional shares. This gives an indication of Wilf and Paula's belief in the future of Just Group.

TO REGISTER YOUR POTENTIAL INVESTMENT ON A RIGHTS ISSUE, GO TO THE RIGHTS ISSUE BOX ON THE LEFT-HAND SIDE OF THE WEB PAGE UNDER THE MAIN MENU AND ENTER YOUR E-MAIL ADDRESS AND THE SUM YOU WOULD BE PREPARED TO INVEST. THIS IS SUBJECT TO RECEIPT OF THE PROSPECTUS AND IS THEREFORE NOT A DEFINITE COMMITMENT AT THIS STAGE.

DON'T FORGET - EVEN IF YOU HAVE ALREADY REGISTERED AS A JAG MEMBER YOU STILL NEED TO INDICATE YOUR POTENTIAL INVESTMENT.

I will keep you updated on developments in the next few days.

Best wishes

Chris Jones

Note: News by **Chris Jones.**"

"SHAREHOLDERS FUNDING TO SAVE JUST GROUP" | [Login/Create an Account](#) | **3** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: SHAREHOLDERS FUNDING TO SAVE JUST GROUP (Score: 1)

by mango on Thursday, January 10 @ 09:36:02 GMT

([User Info](#) | [Send a Message](#))

When Ian Miles stated that if funding could be found he would put in £2 million of his own money he was obviously lying, so when he comments to a journalist that he has no desire to purchase Abbey or anything else we should not believe him. If David Newcombe admits he threatened to resign & he was as useless as he was, why was he not allowed to go. What is so special about this two faced liar that he stayed at the company. If this had happened at

Marconi or another blue chip this whole episode would be a scandal, but as its only a small company screw the shareholders. The two rogues in question obviously have some reason for doing all this but WHAT? My mother always said she would rather have a thief than a liar I say we have both!.

- [Re: SHAREHOLDERS FUNDING TO SAVE JUST GROUP](#) by percypeabody on Thursday, January 10 @ 13:20:01 GMT

Re: SHAREHOLDERS FUNDING TO SAVE JUST GROUP (Score: 1)

by rosebud on Thursday, January 10 @ 09:59:31 GMT

([User Info](#) | [Send a Message](#))

The article in todays Times clearly states"Last night CJ who represents GOS a group of six significant shareholders said they wanted to buyJust,"this is clearly very different to injecting funding via a rights issue that all current shareholders could,if so desired take up,also it begs the question are you representing yourselves or the shareholders as we have been led to believe?This needs immediate clarification .

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.32 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

JAG Rescue Fund

Dear Shareholders,

We have decided to setup and contribute into a fund in order to pay for our legal expenses. Please vote on our new survey to decide on a nominal amount each of us should contribute into this fund. This payment will also be used to identify genuine shareholders.



The cost of obtaining the list of shareholders will be around £1500 add postage for one letter to 32000 shareholders is around £6500 plus paper and envelopes this is before we incur any legal fees. So I trust everyone can see that monies are required. This web site is getting a lot of hits too so surely if any of you know people who will advertise on it speak to a logistic who will donate all profits from advertising to the fund.

If any monies are left over I propose that they are given to Gt Ormond Street Childrens Hospital as our company specialises in Childrens entertainment.

Note: *Announcement by Webmaster and David Rose.*

"JAG Rescue Fund" | [Login/Create an Account](#) | **8** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: JAG Rescue Fund (Score: 1)
 by tarpon1 on Thursday, January 10 @ 20:52:16 GMT
[\(User Info\)](#) | [Send a Message](#)

A fund to cover expenses seems like a good idea.
 Any suggestions on how much from each JAG member?

Related Links

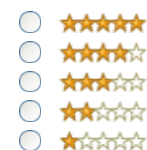
- [More about Action Group](#)
- [News by Webmaster](#)

Most read story about Action Group:
[EGM Voting - Important](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263604
page views since January 2002

- [Re: JAG Rescue Fund](#) by acelogic on Thursday, January 10 @ 20:56:54 GMT
- [Re: JAG Rescue Fund](#) by Rich on Thursday, January 10 @ 22:07:20 GMT

Re: JAG Rescue Fund (Score: 1)
by Darose on Thursday, January 10 @ 21:45:04 GMT
([User Info](#) | [Send a Message](#))

Thanks Ace for setting this up for GOS/JAG - The cost of obtaining the list of shareholders will be around £1500 add postage for one letter to 32000 shareholders is around £6500 plus paper and envelopes this is before we incur any legal fees. So I trust everyone can see that monies are required.

This web site is getting a lot of hits too so surely if any of you know people who will advertise on it speak to acelogic who will donate all profits from advertising to the fund.

If any monies are left over I propose that they are given to Gt Ormond Street Childrens Hospital as our company specialises in Childrens entertainment.

Thanks all

D. A. Rose

- [Re: JAG Rescue Fund](#) by padherf on Thursday, January 10 @ 21:58:50 GMT

Re: JAG Rescue Fund (Score: 1)
by de on Friday, January 11 @ 08:47:56 GMT
([User Info](#) | [Send a Message](#))

Good work GOS. Keep it up.

Being a marketeer I have some slightly more accurate figures that I used for mailshot campaigns FYI.

For a 32k mailshot (2nd, a4 letter one page,window envelope,stuffing etc) at just over £18.5k total plus the £1.5 list (assumming it's electronic!) makes a £20k estimate.

Additional sides at £2k or sheets at £4k.

D.

- [Re: JAG Rescue Fund](#) by Murphy on Friday, January 11 @ 10:04:12 GMT

Re: JAG Rescue Fund (Score: 1)
by steve on Saturday, January 12 @ 08:49:39 GMT
([User Info](#) | [Send a Message](#))

I fully support the attempt to save just group although like many people out there feel it will ultimately prove fruitless , mainly because the company have assets that will be vigorously sort after by other companies.The agender of the administrators will be different from ours , i hope i am wrong of course.In view of this fact and in view of the person who will gain most from the successful reinstation of the company (W Sharrock) i feel that it will be difficult to obtain money for legal expences when they have lost so much already . A share offer if we get that far would be a different propersition . Wilf Sharrock who as 9 million shares and who would be returned to the head of the board if successful should feel obliged to foot most of the legal bill himself as he as most to gain . It would

also give a positive sign to shareholders especially as he is not blameless in this entire affair .If he is shown to help save the company he will win more backing from the shareholders and city as it would show he passionately believes his company has what it takes to make it . This could only help but restore confidence . thankyou for listening

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.27 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Press Coverage Building Fast

[Optimistic](#) writes "

I was with Chris today when we went to Bloomberg. I have to say well done Chris very well handled.



While Chris was on I was talking to bloomberg staff. They were amazed at the press and media interest and the actions of the Just Action Group / GOS. I feel very confident that the press and media are getting well and truly behind JAGs cuase. I will not be in the least suprised if we get plenty more press coverage in the near future.

On a separate point we will have to be contacting all shareholders and not many have so far voted in the JAG site about membership donations/fees whatever you want to call them. It would be very helpful if there was a bit more financial support for the fighting fund so get on there and vote NOW. This is a democratic exercise.

I have suggested that if there is any surplus this is donated to a Childrens Charity after we have finished. Just is about childrens IPRs so that seems wholly appropriate. I don't see any reason why the JAG members accounts could not be later published on the JAG site showing how the funds have been used. Postage, stationery etc etc. and any final charitable donation as appropriate.

Opti (John C.)"

"Press Coverage Building Fast" | [Login/Create an Account](#) | **2** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Press Coverage Building Fast (Score: 1)

by mollington on Thursday, January 10 @ 23:10:09 GMT
[\(User Info\)](#) | [Send a Message](#)

For God,s sake let's get the Company stalalized before we talk about charities. Are you a member of some organisation or what ?
 This is not the forum

Related Links

- [More about Action Group](#)
- [News by Webmaster](#)

Most read story about Action Group:

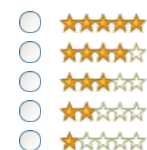
[EGM Voting - Important](#)

Article Rating

Average Score: **0**

Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

- [Re: Press Coverage Building Fast](#) by Rich on Friday, January 11 @ 21:26:06 GMT

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263609
page views since January 2002

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.21 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

JAG Support Almost 1000 Already !

JAG membership is likely to exceed 1000 within days now. I do not see why IM and Non Exec directors (if not already joined) can now join JAG as the now company is in Administration. Presumably! They do want to see the company saved! I will be suspicious if they do not join JAG and register their support of their motives at this point in time given the clear objectives of JAG/GOS. That would take the voting rights of JAG as a group to probably already approaching 35% of the votes. Quite a result in a matter of just over three weeks.



It also shows that many many investors have very small shareholdings (not a problem though as most will be with on-line share services like Halifax and Barclays so can easily be contacted). i.e. if 1000 investors own 25% of Just Group the other 31000 investors are mainly small holders. An average of approx 16000 shares each probably cost them between £160 and £1600 per holder. To me that says that JAG has the potential for saving this company.

31000 investors say investing an average of £100 each = £3 mill
 1000 investors investing an average of £3,000 = £3 mill

This equates to £6 mill quite easily achievable. £8 mill plus is possible.

Take into account that the share was 1p based on the fact it could go bust and on securing the funding it is not going bust and many investors will realise the risk is less now (group has been trimmed back heavily in overhead terms) and may increase their investment more than ever before. Many will put more than the average in though some won't put any in, obviously. Either they cannot afford it, are not even following what is going on with any interest or "once bitten twice shy". etc.

With external backers already on board however the shareholders can honestly pull this off. Potential competitors for saving/buying Just will have great trouble stealing the assets from under our noses. The combination of current shareholders investing and external backers working with existing shareholders is a VERY strong combination that could be very hard to beat. This assumes the Administrators play fair! GOS / JAG will be doing their utmost to ensure this is the case !

In my view JAG has an excellent chance of success now. Any competition at this stage will find that hard to beat.

Opti (John Cotter)

"JAG Support Almost 1000 Already !" | [Login/Create an Account](#) | 2 comments

The comments are owned by the poster. We aren't responsible for their content.

Related Links

- [More about Action Group](#)
- [News by Webmaster](#)

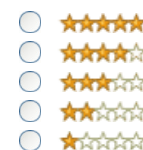
Most read story about Action Group:

[EGM Voting - Important](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

No Comments Allowed for Anonymous, please [register](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263616
page views since January 2002

Re: JAG Support Almost 1000 Already ! (Score: 1)

by padherf on Friday, January 11 @ 19:27:26 GMT
([User Info](#) | [Send a Message](#))

I fully endorse your feelings. We are on a roll and all (nearly, apart from a few non-believers---God, do they ever give it a rest?) are behind GOS/JAG. I've never seen anything like this before...it could start a whole new concept in shareholder power.

Let's see this through to it's inevitable conclusion now. Everyone who has given written support up to now, soon will be your opportunity to back your words up with actions. Don't let the side down when your time comes. Stand up and be counted.

P

- [Re: JAG Support Almost 1000 Already !](#) by Tom on Friday, January 11 @ 21:21:23 GMT

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.33 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

OPERATION JUST GROUP

Evening/Morning everyone,

Better late than never, but, I can assure you, myself and the team have been making good progress today. My apologies if I am about to duplicate any info from the GOS team today, however, everything has been so time consuming (on Just all day) that I really haven't had time to catch up on the BB yet (but I will).

Firstly though, thanks to everyone for your kind comments concerning the Bloomberg interview, which were much appreciated. I couldn't give too much away as many of you, hopefully, will have appreciated. We (GOS) obviously have a reasonable idea of the debts/creditors/mortgage, however, obviously further up to date information has been promised by the administrators. We also assured the administrators that information discussed at the meeting with them on Wednesday afternoon would be in confidence, and this agreement was of course honoured in the interview. In addition, we have a good idea of the sum we will need to make a successful approach to the administrators, but, it is in all our interests not to let other potential bidders/competitors be aware of the sum in question just yet.

The GOS teams preferred option is to fund the existing Company, rather than form a new Company but, in either case, all 32,000 shareholders will remain the same and will share in the future success of either Company, as mentioned on Bloomberg. I am aware a few of you have, unfortunately, still questioned our integrity and our intentions which is, frankly, sad, and unnecessary, I promise you. (There again, we are aware that some of you negative posters are no doubt our competitors!) I reiterate, all 32,000 shareholders interests are of concern to us and, whatever happens, this will remain the case.

We have our own thoughts as a team on the best way to proceed, but we also have brokers and solicitors who will very shortly be confirming the positives and negatives of both options, in the interests of shareholders.

Inspite of the sceptics and negative minded individuals (who will, sadly, always exist, come rain or come shine), there is great potential within the group in the years ahead. I and the GOS team can see this, so can Wilf Shorrocks, who knows the business better than anyone, which is why he is prepared to invest another £250K in the future of JUST GROUP. Wilf has been very helpful and very supportive of myself and GOS/JAG, for which I publicly thank him.

The last 5 months has been an exceptionally distressing and disappointing time for all shareholders, who put their faith and trust in the Chairman and Directors, to successfully develop and nurture the products and subsidiary companies within the Group, but who have instead managed to fail in such spectacular fashion. I can assure you, events, certain contracts and particular matters are to be investigated and I have sent a list of all the concerns of GOS on shareholders behalf to the relevant authorities. We have also discussed the matters with a top firm of City solicitors. I have also alerted KPMG to our concerns which also relate to connected matters outside of Just Group. That said, I think we should all now concentrate our efforts and energy on moving forward in a positive manner and refrain from any needless comments on this site.



Related Links

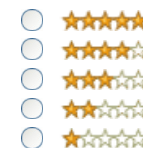
- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

 [Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263622
page views since January 2002

It is, ofcourse, critical, to enable all shareholders to consider adding to their investment, to have relevant information concerning the accounts, including, in particular, projections for the next 2 or 3 years. We hope to be in a position to commence work on this vital aspect of the funding very shortly, but this will require considerable work as it needs to be as accurate and informative as possible to reflect the true potential of many intellectual properties and the various operations of the Group.

The above information cannot be released until we have details of all creditors from the administrators as, of course, the profit and loss account will determine the funding requirement and, no doubt, the level of your support which you are prepared to provide to ensure the funding is a success.

On the matter of finances, I have had to arrange personal payment today of around £1,150 for the shareholders list from the registrar (on disc, so it is double the price approx of a printed version, but we considered this extra expense worthwhile for labelling purposes and future use). We now need to organise immediate support/funding from JAG members/shareholders, if our plans are going to have any chance of success.

I have now worked on Just FULL time (with the exception of Christmas day!), since the meeting with Wilf and Paula Shorrocks on the 18th December. Fortunately, thanks to all your support and my family's too, I am still as committed now as I was then, and this will remain the case. If we don't succeed, it will not be for the want of trying (or having too much sleep!).

However, I and the GOS team are not seeking any payment for our personal benefit or for our time(or loss of business which doesn't bear thinking about) but, at this stage, support is now vital, otherwise we cannot continue. I have personally spent in the region of £600 on travelling to meetings, parking and especially telephone charges in three weeks. We now need to pay solicitors immediately and be ready to fund labels and postage(£8,000) for the mailing to shareholders. A big thanks to "dekate" for generously offering today to print the mailout(as he has his own printing company), at no cost to us, which is a very generous, much appreciated, gesture. Thanks again Derek on behalf of GOS/JAG and all shareholders.

David (darose)and John have, I understand, mentioned the subject of your support and a survey has been carried out on the Jag website. If all members could contribute £30 each (but more if you're able) we will be able to make a payment on account to the solicitors, and I can afford to eat again! (LOL) I'm not sure if Rene or David got this far but, unless Rene, acelogic or David posts to the contrary within the next, say, 10 minutes (another LOL), please make your cheques payable to JUST ACTION GROUP and send to acelogic at the address he will post on here and the JAG site.(Alternatively Ace, cheques can go to my secretary at the address on the press release, if you prefer - please confirm below).A detailed account will be relased at the appropriate time and any surplus donated to Gt.Ormond St Hospital. THANKS in anticipation.

I will keep you posted,

Regards from myself(Chris), David, Rene, Bryan, Wayne, John and Mike.

PS. A big thanks to acelogic - keep up the good work!

Note: *Mission update by Chris Jones*

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: OPERATION JUST GROUP (Score: 1)

by [acelogic \(a@acelogic.com\)](#) on Saturday, January 12 @ 11:16:15 GMT

([User Info](#) | [Send a Message](#))

From Fibresand and DrDamage

O.K. everyone,we've all spent hours on this bulletin board over the last few months,both reading,and pontificating!--If you have read Chris Jones' post 10761 on the BB you will ALL, I'm sure realise,that the time has now arrived for us ALL to get off our asses,and do something useful ! We are very very fortunate to have a group of people willing to put in the gruelling time and effort required in order to convince the Administrators of OUR "seriousness",in being willing and able to see this crusade through to our preferred conclusion----make no mistake,without these guys doing what they're doing,WE would all be dead in the water !! It's now time to SHOW our appreciation,and to CONTRIBUTE something to save our own necks.Chris and the team are asking for an investment of 30 pounds from each of us,to help cover expenses(if we were paying these guys on a professional basis,it would be more like 300 pounds each !)--I am asking ALL of you to PLEASE send a contribution--if you can't send 30 pounds,send whatever you can afford---and if you can afford more,or if the amount you stand to lose if these guys fail is large(like me)--send MORE(like me)!!

As Chris says, ALL existing shareholders interests are being looked after. Remember that there are about 32000 shareholders but only about 1000 members of JAG. Therefore, at this stage, let's at least make sure that the fund receives 1000 cheques of varying amounts.

Do it today - As we know, Chris and the rest of GOS can't afford to leave doing things till tomorrow....

The address for posting cheques to will be shown on this site and on the Thread Header

- [Re: OPERATION JUST GROUP](#) by Rich on Saturday, January 12 @ 13:04:21 GMT
 - [Re: OPERATION JUST GROUP](#) by acelogic on Saturday, January 12 @ 14:15:27 GMT
 - [Re: OPERATION JUST GROUP](#) by Rich on Saturday, January 12 @ 23:06:33 GMT
- [Re: OPERATION JUST GROUP](#) by Murphy on Saturday, January 12 @ 14:53:52 GMT

Re: OPERATION JUST GROUP (Score: 1)

by dollarhogger on Sunday, January 13 @ 17:37:58 GMT

([User Info](#) | [Send a Message](#))

Very well done Chris on Bloomberg and to all of GOS for your efforts to asve Just.

From what I saw on the Bloomberg interview and from the comments on the ADVFN BB, I could make a pretty accurate guese to the GOS bid value for Just. If I were a competitor, and I believed in the IP values, I would make a counter bid no more than 1 or 2 mill above the GOS bid. Without denigrating the marvellous GOS effort (sponsor, rights issue backing etc) we need an ace up our sleeve. In my post on ADVFN 10605 I suggested an approach to GEM Global Yield Fund Ltd & GEM Investment Advisors Inc - as GLW and OMH have done - which might put an additional UNDILUTED £m5 in the Just coffers. This money would only be drawn down "if needed"

A second thought, perhaps an approach to one of the incubator funds ie Evolution might also be useful.

Well done everyone.

Re: OPERATION JUST GROUP - Update from Chris Jones. (Score: 1)

by [acelogic \(a@acelogic.com\)](#) on Monday, January 14 @ 08:24:54 GMT
([User Info](#) | [Send a Message](#))

Evening everyone,

Many, many thanks to all of you for the offers of support for JAG.

If Westie (Bryan) hasn't already done so, I will ask him to add a line to the heading to say that no monies will be refunded in the event of our actions not proving successful. This is merely a precautionary measure/statement as I am sure you will all appreciate (and is not, in any way, intended as a inference to the possibility of failure or success.)

Some of you may be interested to know that Anthony Caplin, non-executive Director of Just Group, is the one and same Mr Caplin referred to in the legal proceedings posted last night on this BB by Marrick. Thanks to Marrick for that piece of interesting, timely news. (Of course, we should remember that the announcement was referring to the commencement of legal proceedings not the result of proceedings. Mr Caplin is, if it gets that far, still entitled to his day in court and we should consider his defence for taking a substantial payment before making judgement).

I confirm GOS are scheduled to be meet on Tuesday. In the meantime, we will be continuing discussions with our solicitors and I also hope to be speaking to Nat West on several matters tomorrow to try to move things forward.

There has, in addition, been further developments over the weekend, which could prove to be of significance, but I cannot say more than that at the moment; I will be able to report further after we see what transpires on these developments in the next few days, but rest assured, we're working flat out with one aim in mind.

Best Wishes,

Chris.

Re: OPERATION JUST GROUP (Score: 1)

by [jonte](#) on Monday, January 14 @ 08:52:59 GMT
([User Info](#) | [Send a Message](#))

I would just like to say what a fantastic job you are doing. I am a shareholder as are many of my friends keep up the good work

Re: OPERATION JUST GROUP (Score: 1)

by [harryo](#) on Wednesday, January 30 @ 12:39:08 GMT
([User Info](#) | [Send a Message](#))

30 January 2002

Dear sirs

Please find enclosed cheque in the sum of £30.00 as my contribution to the "Just Action Group" fighting fund. Your tremendous efforts are greatly appreciated by another small shareholder and I look forward to sharing in the successful re emergence of the Just Group.

Yours sincerely

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.35 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Operation Just Group - Latest

Good afternoon to you all.

It is clearly time for an update. I regret that there is insufficient time in the day to do everything and I cannot post more regularly.



However, I have previously provided my full assurance to all JAG members and shareholders on this BB that we are working everyday, including weekends, to achieve our aim of saving Just Group for the benefit of shareholders.

Myself, David Rose and Bryan Downs, for GOS, on behalf of all shareholders, are currently working on funding. This may possibly be short term funding (we are exploring all avenues), prior to the shareholders providing funding in the near future. This is because it is clearly not feasible to have a rights issue while a company is in administration and we do not have time on our side to have a prospectus printed to raise funds quickly. Nevertheless, with short term funding in place, and a new Board appointed, a rights issue can proceed at a later date. However, I reiterate this is one alternative as we also are in discussions for permanent substantial funding.

SURVEY FOR POSSIBLE RIGHTS ISSUE

Most of you will be aware there HAS been a survey conducted on the JAG website, and details have been posted here by Rene (JAG Chairman). The objective of the JAG survey was to provide an indication of the likelihood of a successful rights issue. It is clear from the survey that shareholder funding would be successful.

The results, to summarise, after only FIVE days are extremely encouraging. The indication is from the initial results that in excess of £9 million would be raised from 4,000 shareholders participating, or in excess of £18 million from 8,000 shareholders. When one considers there are in the region of 50,000 shareholders, (32,000 listed plus those in nominee accounts), we only require less than 10% to participate, or 20%, respectively.

We are currently working on projections which are obviously critical. It would be pointless to write to shareholders without providing detailed projections and information to ensure a balanced decision can be made for further investment.

I am pleased to advise that we have the total support of Graham Calderbank, the ex-Finance Director of Just, who has been acting as a consultant for Just since his resignation as a Director. He is now working on projections for GOS but I have also discussed operations with him at length which has been invaluable. Graham is committed to ensure we are successful in our attempts to rescue Just.

We also have the invaluable support of several other key staff who have requested to remain nameless for the moment.

WILF SHORROCKS

There has obviously been comments in relation to Wilf Shorrocks' involvement and my and/or GOS' support for him. Rather than make judgement without all the facts,

Related Links

- [More about Operation Just Group](#)
- [News by Webmaster](#)

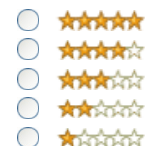
Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **5**
 Votes: **2**



Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263633
page views since January 2002

it may be more appropriate to postpone your decision until all the facts are known.

With the exception of one GOS member (who has his reservations due to past events), myself and the remaining GOS members felt Wilf Shorrocks' involvement, with his knowledge of the business and of the industry, would assist in ensuring we are successful in our objective of saving Just Group.

We have received Wilf Shorrocks' full support and I must stress to all of you that it has been agreed that the main objective is to save the Company and for shareholders to retain their investment. Wilf has stated to me, in writing, that I have his total commitment, WHETHER OR NOT he is involved in the management of Just Group PLC.

I have been asked to make it clear that if shareholders support WS returning to the Group as CEO he will invest £250,000 in a rights issue. However, if we, the shareholders, do not fully support his return to the Board, he fully understands, but will still, nevertheless, be prepared to invest £50,000 on the rights issue (as the remaining funds will be needed to launch a new business).

Wilf Shorrocks is currently helping GOS to achieve funding, through another source, (but this is not our only source) with the full intention, for the avoidance of doubt, to save Just Group being broken up and sold off. I reiterate I have Wilf's commitment and proposal IN WRITING, he feels we are working successfully towards saving Just and has stated he has the utmost respect and regard for what GOS is doing. Whilst there is criticism for the events of the past year at Just Group, I and members of GOS are totally convinced that Wilf's intentions are entirely genuine and he is fully aware that current members of staff of JG are reading this board.

May I point out that the agenda at this critical time is to save Just Group, not to waste valuable time debating past events. Genuine shareholders will share this view, non-shareholders may not, but members of GOS will not deviate from the job in hand. This is an open bulletin board and ex-shareholders can post what they wish, however, I trust you will appreciate that I will not be posting on irrelevant matters.

JAG SUPPORT FUND

This fund was set up with the purpose of obtaining legal advice, obtaining the shareholders list, writing to shareholders and paying a contribution towards the mounting expenses for telephone calls and travelling. These will be itemised.

At my request, Bryan (Westham) kindly agreed to act as treasurer. I stated at the time that a full account of expenditure would be issued when appropriate. I feel it is inexcusable for any person on this board, shareholder or not, to raise questions about Bryan's honesty or to imply misappropriation of funds. If such an accusation is made, on this board, then we will request ADVFN to remove the poster permanently for unnecessary and unacceptable abuse.

Members of GOS, as most of you kindly appreciated, have given up valuable extensive time to assist shareholders and it is unfortunate that one or two individuals appear to have a problem accepting that other people can be honest and can act with the utmost integrity. This is not a problem for GOS members it is a problem for the individual in question.

Finally, I am aware that Mark, of Redstone Action Group, is commenting on the BB and he is trying to assist us, for which we thank him. However, it should be remembered that we have solicitors acting for us and a barrister for legal advice and a lot of what Mark has recently posted was discussed with solicitors last week. However, Mark is not a Just shareholder and the GOS team do not feel is necessary or, indeed, appropriate for Mark to become a member of GOS, especially as there would be no financial incentive for him to become involved, as he has no shares.

We have already addressed matters with the Court and have requested a copy of David Newcombe's affidavit filed with the petition to the Court together with a copy of the 2.2 Report. We cannot remove the administrators from Just Group without very clear evidence and it should be remembered that if we attempt to do so, on behalf of JAG, and lose, there will be legal costs to pay for both parties, including barristers and solicitors fees. In addition, should we fail to remove the administrators, if we choose to take this course of action, it would make it somewhat difficult to then negotiate with the administrators.

Regards.

Chris Jones.

Note: *Mission update by **Chris Jones**.*

"Operation Just Group - Latest" | [Login/Create an Account](#) | 2 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Operation Just Group - Latest (Score: 1)

by mango on Wednesday, January 16 @ 08:21:17 GMT

([User Info](#) | [Send a Message](#))

Fantastic effort! Thankyou for your time and hard work. Without you guys my investment would be worthless, so anything that happens now is a bonus.
God Bless Ya!!!

Re: Operation Just Group - Latest (Score: 1)

by richgit on Wednesday, January 16 @ 10:59:15 GMT

([User Info](#) | [Send a Message](#))

ANY GENUINE INVESTOR THAT COULD LOSE MONEY AND CANNOT
SIMPLY AFFORD TO DO SO.WE NEED YOUR SUPPORT IN GENERAL

Just Action Group(JAG)need you to show your support. JAG have a team of experienced people that have risen from the "Action Group" and volunteered freely hundreds of hours of their own precious time to try and protect their,and every other shareholder`s investment in Just Gp.

We do not now need to get involved in who was more to blame for the Company getting into this mess,all that can come later in a post mortem that we all need to prevent..

The fact is that many of us feared that if the Company got to this stage,which it has, it could be sold off in pieces,or even as a whole,to a third party/s at a far lower price than we believe is acceptable,
Thus leaving "ALL OF US WITH NOTHING."

Some of you may have heard the rumour that a potential bidder considered they could buy the Company "even cheaper" through Admnsitration/receivership.That is what we are all up against.

It is assessing and attempting to prevent,the selling off to third party/s at under par value for Just Gp,and more positively attempting to negotiate ways of Just Gp surviving and being re-listed

THOSE ARE THE PRIMARY OBJECTIVES OF JAG/GOS and to do this properly they need help from other shareholders to finance the "FIGHTING FUND".

You will also have to take account of the fact that when reading these messageboards that there are some people that are quite obsessed with making negative remarks to try and ruin the enthusiasm for other shareholders to get

involved,in short trying to convince people "there is no hope,so do not get involved" in helping the survival of "YOUR COMPANY",there is genuine belief that some of these people are actually in the pay of third party/s that have an agenda to BUY YOUR COMPANY ON THE CHEAP.
Remember with all the Ips that Just Gp have,and any real success with BUMS it is still not unbelievable that once this Company returns we could one day have the target of chasing Hit Entertainment,a Company that presently enjoy a Market Cap of nearly £500 Million
I myself have written off many many losses in the years I`ve been investing and admittedly just walked away from them.This time the private shareholders have a power,there are no large institutional holdings that can be used against us,We hold the trump cards in terms of percentage shareholdings, probably 90%and we have already made a lot of noise..
I am 100% in support of JAG and our negotiating team GOS,and have gladly sent a donation for JAG to help finance the out of pocket expenses for our GOS team, plus all the other expenses they are incurring on all our behalf.
JUST GP CAN ONCE AGAIN BE A FANTASTIC COMPANY, WE WERE NEARLY THERE.
DON'T LET IT GO NOW.....Send a donation..."APATHY COULD COST US ALL DEARLY"

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.29 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

OPERATION JUST GROUP - 17/01/02

Evening everyone,

JUST a very brief update to advise you I will post a detailed update to the JAG site tomorrow, mid morning. However, we are making encouraging progress.

The administrators, I understand, do not yet have any information to provide to potential buyers and I have been advised that it is not likely to be available until next week. In the meantime, as the clock ticks, so does GOS.

On behalf of myself and GOS/JAG, a very big thanks to all of you who have contributed to the JAG fund, the money for solicitors etc is CRITICAL - but your support and thoughts in sending any amount means just as much; it's good to know all the effort, emails, meetings, planning, and hours and hours on the telephone is worthwhile.

Check JAG tomorrow, www.justgroup.biz

Night all,

CHRIS

Note: *Thanks to Mark(Old Boy Returns) for his assistance.*



Related Links

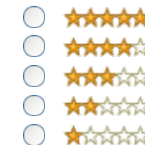
- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

 [Printer Friendly](#)

"OPERATION JUST GROUP - 17/01/02" | [Login/Create an Account](#) | **0** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263643
page views since January 2002

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.17 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:

Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Operation Just Group - Phase II

[Chrisjones](#) writes "

Good Afternoon all JUST shareholders,

I regret that there is insufficient time in a day at the moment and I have therefore not been able to post more regularly, for which I apologise. Priority had to be given, and is being given, to the critical aspect of obtaining funding, as many of you will appreciate, now that Just Group is in administration. Timescale is important for several reasons and therefore posting updates to you has, unfortunately, been lower down the agenda in our long term interests as shareholders.

Firstly, however, I would like to clarify, on behalf of JAG and the GOS team that, contrary to recent comments in several newspapers, GOS are not attempting to "buy" Just Group. Our aim is to obtain funding for JUST and ensure the necessary change of Chairman/Directors, to ensure the future success of the business and of your Company for all shareholders. This will only happen with everyone working together, towards one aim.

Many of you will have been aware that the administrators, KPMG, advertised in the Financial Times on the 15th January JUST GROUP PLC for sale "as a going concern" and on the web site today. For the avoidance of doubt, this is referring to sale of the entire business, including the intellectual properties (such as The Butt Ugly Martians), fifteen subsidiary companies, and freehold/ leasehold property, in London and Oldham respectively.

The most frequently asked questions that shareholders have raised recently with myself and members of GOS, are:

- (a) *What is the significance of the JAG survey a possible rights issue, and when will the latter proceed?*
- (b) *What myself and the GOS team are working on at present, and the likely time scale involved?*
- (c) *What would be the involvement of Wilf Shorrocks, the exCEO of Just Group, in the future of JUST?*
- (d) *What is the purpose and significance of the JAG support fund?*

JAG SURVEY FOR POSSIBLE RIGHTS ISSUE

Most of you will be aware there has been a survey conducted on the JAG web site, and details have been posted here by Rene Morel (JAG Chairman). The objective of the JAG survey was/is to provide an indication of the likelihood of a successful rights issue by JUST, which would provide the necessary funding required by the Company, as the Board had not been successful in their attempts to raise funding from financial institutions or other means.

It is clear from the JAG survey that, assuming a similar response rate in an actual rights issues, shareholder funding would certainly be successful. The results, to



Related Links

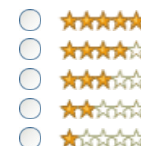
- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➡ [why is mh afraid of us seeing his application?](#)

➡ [First Time Member - Update Required](#)

➡ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263657
page views since January 2002

summarise broadly, after only seven days of the survey, are extremely encouraging. The indication is, from the survey results to date, that in excess of £9 million would be raised from only 4,000 shareholders subscribing, or in excess of £18 million if 8,000 shareholders were to subscribe. To place these figures into context, when one considers there are in excess of 50,000 shareholders, (32,000 actually listed on the recently purchased list, plus an estimated 18,000 in nominees accounts), we require only 8% of shareholders to participate, or 16% to raise £18M, based on the aforementioned figures, for a rights issue to be successful.

However, the time scale and cost of a rights issue are two key considerations. As many of you will recall, we (GOS) originally met with Mr Miles and Mr Newcombe on Thursday, 20th December, 2001, to discuss our proposals for funding and to ascertain the reasons for the Boards apparent total failure in obtaining funding over such a long period of time, particularly after shareholders had clearly been led to believe the Company had so much hope and potential.

It would be pointless to write to shareholders without providing detailed projections and information to ensure a balanced, informed decision can be made by shareholders for further investment. We therefore cannot proceed further until this information is available, (to enable us to print a prospectus). Furthermore, it is not feasible to have a rights issue while a company is in administration. In the circumstances, we are unable to proceed further with a rights issue at the present time as a means of resolving the current funding issue.

GOS DEVELOPMENTS

Myself and the GOS team, are currently in the process of attempting to obtain funding from both a short term and long term perspective. We are considering short-term funding prior to the shareholders providing funding in the near future (via the possible rights issue, referred to above) once we have rescued the Company out of administration. With short term funding in place, and a new Board appointed, a rights issue can proceed at a later date. However, I reiterate this is one alternative to resolve the current crisis, and we are also in discussions for permanent, long term funding.

We have the invaluable support of several key people who have requested to remain nameless for the moment. However, I have had many meetings and lengthy telephone discussions each day to ensure the success of our objectives and to secure the long term future of Just Group. We are making good progress but I cannot divulge any details at the present time for obvious reasons (as stated in my interview on Bloomberg Television last Thursday).

I am pleased to advise that we have the total support of Graham Calderbank, the ex-Finance Director of Just, who has been retained as a consultant for Just since his resignation as a Director in June, 2001 (and replacement by David Newcombe). Graham is currently working on projections for GOS, with the consent of the administrators. I have also discussed the various operations of the group with Graham at length which has been invaluable. The clear purpose is to help me/GOS to gain a clear understanding of the complexities of the business and to identify the negative aspects and, of course, the positive ones, to ensure that, once funding is achieved, the Group can be put back on the path to success. Graham is committed to ensure we are successful in our attempts to rescue Just Group.

We are simultaneously producing a Business Plan, which is vital to ensure we have the full support of our elected bankers. This is even more critical due to the understandable loss of confidence in the board following the numerous problems experienced in the past year and the apparent inability of the Board to address all the issues, culminating in administrators being appointed on the 9th January, 2002.

WILF & PAULA SHORROCKS

There has obviously been many comments in relation to Wilf & Paula Shorrocks'

involvement, and my and/or GOS' support for them. Our support was primarily because there has been a significant downturn in business since their sudden departure from Just on the 31st August, 2001. However, we appreciate the downturn is also attributed to the cash-flow difficulties and failure to obtain funding, which is also directly related to the concern of the Companies bankers, RBS/NAT WEST, whom it would appear, felt they could not support the board any further, which is understandable in the circumstances. The bank has come under criticism, but shareholders must bear in mind that the bank is also running a business and they cannot justify increasing the overdraft facility when there is no sign that the board can address the problems in hand and turn the Company around.

GOS members felt that Wilf Shorrocks' involvement, with his knowledge of the business and of the industry, would assist us, on behalf of all shareholders, in ensuring we are successful in our objective of saving Just Group. Wilf Shorrocks started the business 14 years ago and clearly knows it better than anyone and we have spent many, many hours talking on particular concerns, the various aspects of the business, and the viability of rescuing Just Group.

We have received Wilf & Paula Shorrocks' full support and I must stress to all of you that it has been agreed that the main objective is to save the Company and for shareholders to retain their investment. It has been incorrectly assumed by many that Wilf Shorrocks was, and is, only involved in our rescue attempts providing he can return to the helm as CEO, and as a condition of funding being achieved. However, this is not the case; Wilf Shorrocks has stated to me, in writing, that I have his total commitment, whether or not he is involved in the management of Just.

I have been asked to make it clear that in the event that shareholders support Wilf Shorrocks returning to the Group as CEO, he will invest £250,000 in a future rights issue. However, if his return as CEO is not feasible, because of past events or loss of confidence, he fully understands, but will still, nevertheless, be prepared to invest £50,000 on the rights issue (as the balance of funds would be used to start a new business venture) as a shareholder.

Wilf Shorrocks is currently trying to help GOS achieve funding, through one source (but this is not, ofcourse, our only source), with the full intention of preventing Just Group being broken up with assets sold off. I reiterate I have Wilf Shorrocks commitment and proposal in writing. He feels we are working successfully towards saving Just and has stated he has the utmost respect and regard for what I and GOS are attempting to achieve. Whilst there is criticism from thousands of shareholders for the events of the past year at Just Group, I and members of GOS are totally convinced that Wilf's intentions are entirely genuine. (Many of you will also be aware that there is an additional incentive for Wilf & Paula, in that they own some 90,000 million shares in Just Group, so the survival of JUST is clearly in their interests).

JAG SUPPORT FUND

This fund was set up with the sole purpose of paying for essential legal advice, obtaining the shareholders list, writing to shareholders and paying a contribution towards the mounting expenses for telephone calls and travelling for vital meetings. On completion of our objectives, a detailed, itemised account will be posted on the JAG website for the benefit of all members.

At my request, Bryan Downs, a member of GOS has kindly agreed to act as treasurer on behalf of JAG. Details of Bryans address are on the home page.

Members of GOS, as most of you kindly appreciated, have given up valuable, extensive time for the benefit of all shareholders, to help ensure funding is obtained and Just Group is relisted. Whilst JG is in administration, our objective remains the same, BUT WE CAN ONLY CONTINUE WITH THE BENEFIT OF YOUR SUPPORT DUE TO THE COSTS BEING INCURRED. We are not seeking support for loss of earnings

(I have personally put in over 400 hours to date), we need shareholder support for expenses and costs. Our solicitors need a payment now to provide further advice and to ensure shareholders interests are looked after. The solicitors advice will ultimately be confirmed to all JAG members (by e-mail) who have contributed to the JAG support fund, for it would be unreasonable for non-contributors to benefit from free advice, funded by others.

I have previously provided my full assurance to all JAG members and Just shareholders that we are working everyday, including weekends, to achieve our aim of saving Just Group, for the benefit of shareholders. I mention, once again the latter point, because financial advisors are astounded at what we are trying to achieve, and scores of shareholders have expressed their disbelief at the commitment to such a monumental task undertaken by GOS on behalf of all shareholders, which we understand is a unique situation. Nevertheless, I and the GOS team are confident our objective is achievable, and, with your vital support, we JUST may succeed.

I now receive calls from the press on a daily basis, so the interest is incredible to say the least. If we can succeed in our aims, which we are striving hard to achieve, the interest level will be increased to a phenomenal level, which can only be good for the future of Just Group.

My very sincere thanks to members of GOS and all shareholders on both the JAG site and ADVFN, for their continued support and to the contributors to the JAG fund, which is so essential to enable us to proceed.

With best wishes,

Chris Jones

Note: Mission update by **Chris Jones.**"

"Operation Just Group - Phase II" | [Login/Create an Account](#) | **11** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Operation Just Group - Phase II (Score: 1)
by LUCKYED on Friday, January 18 @ 17:28:45 GMT
([User Info](#) | [Send a Message](#))

Chris, I feel quite embarrassed to think you are having to apologise for not being able to post more updates, everyone surely realises you are going more than the extra mile to protect and save Just, what I am trying to say is you don't have to waste your valuable time explaining every thing you and the rest of the GOS/JAG team are doing on our behalf, also the team should not feel it necessary to keep thanking fund contributors, because we the genuine Just shareholders are thanking you or should be ,if targets aren't achieved by early next week another cheque will be sent .

May I take this opportunity to thank your wives and families for their support for yourself and the team. The best of luck, Ted.

- [Re: Operation Just Group - Phase II](#) by acelogic on Friday, January 18 @ 17:30:51 GMT

Re: Operation Just Group - Phase II (Score: 1)

by DrDamage on Friday, January 18 @ 17:55:07 GMT
([User Info](#) | [Send a Message](#))

Please don't post this update from Chris Jones onto the advfn bulletin board as it would be of much more benefit if anyone interested in the contents visited this site in order to read it.
Regards and thanks to Chris and the rest of the team
DrD

Re: Operation Just Group - Phase II (Score: 1)

by LOUGHILL on Friday, January 18 @ 18:16:00 GMT
([User Info](#) | [Send a Message](#))

chris- you have posted wilf as having 90,000 million shares ,
you must be tired mate.
apart from that keep up the good work

p.s when you finish with just do you mind sorting our railways out including london transport .I guarantee you can do a better job then them.

Re: Operation Just Group - Phase II (Score: 1)

by Bhoy on Friday, January 18 @ 18:19:28 GMT
([User Info](#) | [Send a Message](#))

Chris & GOS,

I thank you for all your efforts, i bet you never imagined that it would get to this level, i am glad to hear that the press are calling you on a daily basis, this could well be a very powerful tool for GOS's purpose, it will make great news if we succeed with this battle.

As above, i would like to thank your wives and families for their utmost love and understanding.

Q - Can we expect to see any press coverage in the near future?

Many thanks

John / Bhoy

Re: Operation Just Group - Phase II (Score: 1)

by cissy on Friday, January 18 @ 19:48:08 GMT
([User Info](#) | [Send a Message](#))

Thanks for the update Chris and for the total dedication, hard work and guts to see this through.

I don't think any of us can really imagine how much GOS is putting into this. We all want you to succeed for the sake of ourselves the shareholders, but I really want you to succeed for yourselves too - real people who care enough to actually do something instead of just talking about it.

One question - Knowing then what you know now - would you still have tackled such a mammoth task?

Good luck and thanks again !

Re: Operation Just Group - Phase II (Score: 1)

by Daemonix on Friday, January 18 @ 22:24:44 GMT

([User Info](#) | [Send a Message](#))

Chris and the rest of GOS, all I can say is thanks and reiterate someone else's comment earlier, our thanks are due not just to yourselves but also in no small way to your wives, families and I suspect work-colleagues who are undoubtedly helping, supporting and being 'there' for you all, it's gonna be one hell of a party when this ends no matter what the result you have earned our gratitude and respect - I salute you !
Daemonix.

Re: Operation Just Group - Phase II (Score: 1)

by [acelogic \(a@acelogic.com\)](#) on Friday, January 18 @ 22:37:13 GMT

([User Info](#) | [Send a Message](#))

INVESTORS SHOULD NOT SIT BACK AND WAIT

On behalf of the average small investor, my thanks for all the work which is being put in at the present time. I would also stress that having just found out that my investment is not yet a 'dead duck', I would urge all other investors to take this unique opportunity to rescue their investment (which is not usually an option in this type of cir*****stance). Rather than simply reading the paper or checking the web to see what others have done, join up to the action being taken and if needby, put your hands in your pocket. Only the investors can help themselves at the moment, and considering the potential which we all know is there, we must use this time. Personally, it would be bad enough if the company went under, EVEN WORSE IF THE BUTT UGLIES TAKE OFF AND WE'LL HAVE TO LIVE WITH IT WHILE IT REMAINS A WORLDWIDE PHENOMENEM.

Re: Operation Just Group - Phase II (Score: 1)

by calamity on Saturday, January 19 @ 12:11:35 GMT

([User Info](#) | [Send a Message](#))

Chris, GOS, Thanks for efforts you guys are putting in on all shareholders behalf, hope you have more success in attracting more shareholders into subscribing to the fund for saving JUST. Have sent £30 today to fund. Come on you JUSTER'S help the guys out with some more donations, it's all in our interests.

Thanks & Best of Luck. Calamity.

Re: Operation Just Group - Phase II (Score: 1)

by mojofilters on Saturday, January 19 @ 15:50:52 GMT

([User Info](#) | [Send a Message](#))

Chris, I too must add my thanks for the tireless work you and others in GOS are putting in to save Just Group. Please keep up the good work it is very much appreciated. Ashamedly, I confess to dragging my heels when it came to contributing to the JAG fund, but that has now been rectified. Best regards

Re: Operation Just Group - Phase II (Score: 1)
by Wasted on Sunday, January 20 @ 17:21:57 GMT
([User Info](#) | [Send a Message](#))

The update is gratefully received.

Keep up the excellent work. Your tireless efforts are much appreciated and I hope in due course matched by the end result.

Cheque sent to the "fighting fund" last week.

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.42 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:

Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Just in The Independent on Sunday

[ANTONIEE](#) writes "

Andersen, the accountancy firm at the centre of the Enron scandal, faces possible legal action over its role at the children's media firm Just Group (JG), which is in administration.

JG collapsed earlier this month after attempts to raise further funding failed. It is believed one reason for the collapse was the acquisition of MediaKey, a publishing company, in November 2000. JG has said MediaKey had large debts that were not found until after the acquisition, and its revenues had not met expectations.

Andersen conducted due diligence for the acquisition, and were auditors and financial advisers of JG and auditors for MediaKey before it was bought. "On behalf of the shareholders, we have looked very closely at the acquisition of MediaKey by Just Group, and have discussed the matter with solicitors," said Chris Jones, a spokesperson for the Just Action Group (JAG), which represents about 1,000 shareholders.

JAG is trying to raise funding for the company, so it can be taken out of administration, and rallying support among shareholders through its website, justgroup.biz.

"We feel that for MediaKey to be valued and bought for £7m which, it transpired, was in the region of £7m too much, serious questions have to be asked of Andersen," Mr Jones said. "Why were assets apparently over-stated and why were so many creditors not identified, particularly when Andersen was also the auditor for MediaKey?"

Andersen said it was allowed to do only limited due diligence on the acquisition, owing to the Takeover Code. It had not seen JG's accounts since the results for the year to April 2000, because JG did not publish its 2001 accounts before going into administration.

Note: This article is from **The Independent on Sunday**. Click [here](#) for press clipping! "

"Just in The Independent on Sunday" | [Login/Create an Account](#) | **8** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: The Independant on Sunday (Score: 1)



Related Links

- [More about JUS in Media.](#)
- [News by Webmaster](#)

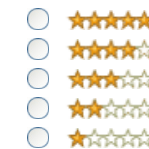
Most read story about JUS in Media.:

[Butt Ugly Martians](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263666
page views since January 2002

by LOUGHILL on Sunday, January 20 @ 11:52:17 GMT
([User Info](#) | [Send a Message](#))

chris and the team,
I feel that action should have been taken against andersens when just had noticed the 2 million pound black hole .It shouldnt be a possibility of legal action .Legal action should be taken whether it was then or now .

- [Re: The Independant on Sunday](#) by kestrel on Saturday, February 02 @ 16:35:48 GMT

Re: Just in The Independant on Sunday (Score: 1)

by [Darose \(spursrmagic@yahoo.com\)](#) on Sunday, January 20 @ 13:38:52 GMT
([User Info](#) | [Send a Message](#))

If the quote in the final paragraph is an actual quote it is a blatant lie because Anderson audited the accounts for the year ended 30th April 2001 and the figures were final although they did not sign them off because of the solvency problem on a going concern basis.

So if the quote is accurate I feel they are digging an even bigger hole for themselves.

Re: Just in The Independant on Sunday (Score: 1)

by [acelogic \(a@acelogic.com\)](#) on Sunday, January 20 @ 13:55:10 GMT
([User Info](#) | [Send a Message](#))

Lets go and get them Darose.

Or, they should apologise with a full page announcement with our address on the top. :)

- [Re: Just in The Independant on Sunday](#) by AsbestosHand on Sunday, January 20 @ 14:07:52 GMT
 - [Re: Just in The Independant on Sunday](#) by acelogic on Sunday, January 20 @ 14:29:11 GMT
- [Re: Just in The Independant on Sunday](#) by peteredout on Sunday, January 20 @ 14:34:53 GMT

Re: Just in The Independent on Sunday (Score: 0)

by Anonymous on Sunday, January 27 @ 16:01:06 GMT

Is it inconceivable that the current Just board have defended their position, in the current manner, to deflect from Andersens, clearly a bigger fish, with deep political significance in the US scandals at Enron ?

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.42 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

News Release to All Brokers, Advisers IFAs and Agents registered with the LSE

[Optimistic](#) writes "

On JAG Letterhead text as follows:

JAG Press Officer Contacts:
 Chris Jones or John Cotter
 Phone: 01732 743554
 Fax: 01732 743556

21 JANUARY 2002

IMPORTANT ANNOUNCEMENT FOR ALL JUST GROUP PLC SHAREHOLDERS

Dear Shareholder,

We are writing to inform you that Just Action Group (JAG) are in negotiations with key organisations and third parties, including solicitors, relating to Just Group plc which went into Administration on 9 January 2002.

JAG's prime objective is to see Just Group plc restored to the Stock Exchange (AIM) for the benefit of all shareholders.

JAG have established a website where shareholders can register for up to date information regarding Just Group plc.

The website address is www.justgroup.biz

The JAG website was established on 23 December 2001 and within three weeks there are fast approaching 1,100 registered Just Group plc shareholders in JAG and in excess of 125,000 hits to the site.

We will be sending regular emails to all shareholders registered with JAG with effect from today 21 January 2002 on up to date events as they unfold in relation to JAG and Just Group.

JAG either directly or via our spokesman Christopher Jones have so far featured within three weeks in *The Financial Times*, *The Times*, *The Mail*, *Investors Chronicle*, *The Sun*, *Bloomberg TV*, *The Independent on Sunday*, to name a few.

Just Group plc shareholders without internet access who wish to register with JAG can do so by writing to the address above.

Yours faithfully

JOHN COTTER
 JAG Representative/Press Officer

Note: JAG press release."



Related Links

- [More about Action Group](#)
- [News by Webmaster](#)

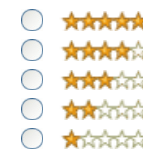
Most read story about Action Group:

[EGM Voting - Important](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 7 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263672
page views since January 2002

"News Release to All Brokers, Advisers IFAs and Agents registered with the LSE" | [Login/Create an Account](#) | **11** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: News Release to All Brokers, Advisers IFAs and Agents registered with the LSE (Score: 1)
by [welshman2 \(albatross2@xdim.org\)](#) on Monday, January 21 @ 09:00:16 GMT
([User Info](#) | [Send a Message](#))

Lets hope the info is passed on quickly to all shareholders.

Any estimates on the number of people holding shares?

Mark.

- **Re: News Release to All Brokers, Advisers IFAs and Agents registered with the LSE** by Optimistic on Monday, January 21 @ 21:41:18 GMT

Re: News Release - Update by Chris Jones. (Score: 1)
by [acelogic \(a@acelogic.com\)](#) on Monday, January 21 @ 11:54:14 GMT
([User Info](#) | [Send a Message](#))

Morning all,

The "announcement" letter referred to above and on the JAG site is NOT the letter which will be sent out by GOS/JAG to all the shareholders - the current "announcement" is only for distribution to brokers so they can inform their clients with nominee accounts of the existence of JAG, and refer them to the JAG website.

However, the primary objective of the announcement, apart from making them aware of the existence of JAG, is to raise further funds to ensure we are able to continue with our plans rapidly.

If just 5% of nominee holders contribute £30 each, we will then have sufficient funds to meet the costs of the mailout letter to all shareholders and pay solicitors - we need in the region of £16K NOW, so we are approximately half way there, as of todays update on the fund by Bryan.

Nevertheless, there are some amendments to be made to the "announcement" for clarification - and the final version will be updated on the JAG site later today and will then be released to brokers.

The letter which will be written to all shareholders will obviously be far more informative. We envisage being in a position to go to print on Thursday/Friday (subject to 'Dekate's approval/ workload). No doubt the weekend may be a good time for volunteers to fill the envelopes, but there will be further postings in this respect on here and on the JAG site. I understand we still need a few more volunteers.

There are other issues which we are currently seeking advice on from a leading firm of City solicitors, which will be of interest to all shareholders, but futher details cannot be disclosed at this moment. However, the senior partner of our solicitors telephoned me this morning to discuss matters further and we have another important meeting scheduled on Wednesday.

Regards,

Chris Jones

Re: News Release to All Brokers, Advisers IFAs and Agents registered with the LSE (Score: 1)

by [Optimistic \(happilybuttugly@aol.com\)](#) on Monday, January 21 @ 21:45:17 GMT

([User Info](#) | [Send a Message](#))

200 Brokers and agents will get this tomorrow morning in colour on letterhead.

More to get out tomorrow so more brokers and agents will get it on Wednesday morning.

John Cotter

(Opti)

Re: News Release to All Brokers, Advisers IFAs and Agents registered with the LSE (Score: 1)

by richgit on Tuesday, January 22 @ 14:39:06 GMT

([User Info](#) | [Send a Message](#))

THANK GOODNESS THIS ISNT WHAT HAPPENED TO US!!!!??????????

A chap,just made redundant meets a bloke in the Pub that calls himself Andermed Fraud.Andermed tells him he is selling his window cleaning round for 10K,shows him his his cash accounts for the last three years which confirm this round is making him £30k a year.

He hasnt gotten around to doing the current years self produced accounts yet because paperwork is not his favourite thing,however he suggest he wants to live in Spain with his stepbrother, Goturdosh Mustrun,and will accept £10K cash,for quick deal,no questions asked no tax man sniffing for either of them.

The chap is delighted,hands over his 10k in return for a handwritten receipt.

At the end of his first weeks hard graft he goes collecting his dues fromhis Customers

>>>"Oh dear" says the first of many."The other window cleaner came round the other week and said if we all paid a year in advance we would

get the next two years cleaning at half price>>>

A stupid story,but I think some people will get my drift>>>>>>

WE MUST ALL HELP SAVE OUR COMPANY/OUR INVESTMENT.WE MUST ALL CLUB TOGETHER TO FIGHT TO SAVE OUR COMPANY:EVERYONE THAT HAS INVESTED MONEY THAT THEY CANNOT SIMPLY WALK AWAY FROM SHOULD HELP WITH A DONATION TO THE FIGHTING FUND>>>>

>DO NOT LET APATHY BE OUR DOWN FALL>>>There are others relying on us giving up

like private shareholders usually do,Lie down and be trodden on,shut up and go away whilst we carve up your investment for our own gains.

>>>Those others will legally steal your Company,make millions,and all out of your LOSSES.

At least with an affordable donation you can say you got involved in trying

Re: News Release to All Brokers, Advisers IFAs and Agents registered with the LSE (Score: 1)

by fatboyjimmy on Tuesday, January 22 @ 19:06:58 GMT

([User Info](#) | [Send a Message](#))

JUST RECEIVED FROM ETRADE

Dear

We have today, 22.01.02, received the following communication from the Just Group plc Shareholders Action Group of Victoria House, High Street, Sevenoaks, Kent TN13 1JG.

We republish it below for your information.

Yours sincerely,

Gary Duckworth
Corporate Action Manager
E*TRADE UK Ltd.

JAG Press Officer Contacts: Chris Jones or John Cotter Phone: 01732 743554 Fax: 01732 743556

21 JANUARY 2002

IMPORTANT ANNOUNCEMENT FOR ALL JUST GROUP PLC SHAREHOLDERS

Dear Shareholder,

We are writing to inform you that Just Action Group (JAG) are in negotiations with key organisations and third parties, including solicitors, relating to Just Group plc which went into Administration on 9 January 2002. JAG's prime objective is to see Just Group plc restored to the Stock Exchange (AIM) for the benefit of all shareholders. JAG have established a website where shareholders can register for up to date information regarding Just Group plc.

The website address is www.justgroup.biz

The JAG website was established on 23 December 2001 and within three weeks there are fast approaching 1,100 registered Just Group plc shareholders in JAG and in excess of 125,000 hits to the site. We will be sending regular emails to all shareholders registered with JAG with effect from today 21 January 2002 on up to date events as they unfold in relation to JAG and Just Group. JAG either directly or via our spokesman Christopher Jones have so far featured within three weeks in The Financial Times, The Times, The Mail, Investors Chronicle, The Sun, Bloomberg TV, The Independent on Sunday, to name a few. Just Group plc shareholders without internet access who wish to register with JAG can do so by writing to the address above.

Yours faithfully

JOHN COTTER
JAG Representative/Press Officer

- [Re: News Release to All Brokers, Advisers IFAs and Agents registered with the LSE](#) by richholla on Monday, January 28 @ 12:01:17 GMT
 - [Re: News Release to All Brokers, Advisers IFAs and Agents registered with the LSE](#) by richholla on Monday, January 28 @ 12:31:28 GMT

Re: News Release to All Brokers, Advisers IFAs and Agents registered with the LSE (Score: 1)
by jeymitch on Monday, January 28 @ 16:00:25 GMT
([User Info](#) | [Send a Message](#))

I too have my shares in a nominee acc. with SELF TRADE & although i have e-mailed them they have not even bothered to reply !! time for a change of brokers i reckon. jeff

- [Re: News Release to All Brokers, Advisers IFAs and Agents registered with the LSE](#) by Tom on Wednesday, January 30 @ 21:58:19 GMT
- [Re: News Release to All Brokers, Advisers IFAs and Agents registered with the LSE](#) by welshman2 on Wednesday, February 13 @ 16:19:52 GMT

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.36 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

LETTER TO ALL SHAREHOLDERS

[Chrisjones](#) writes "

IMPORTANT ANNOUNCEMENT TO ALL JUST GROUP SHAREHOLDERS

28th January, 2002

Dear Just Group Shareholder,

I write to advise you of very important news concerning Just Group PLC, (JG) which, as you should by now be aware, had Administrators appointed on the 9th January, 2002. The Administrators, KPMG, were appointed at the request of the Directors of JG, because the Company had basically run out of funds.

KPMG's role is to either sell the group as a whole, or if that is not possible, to sell assets or subsidiary companies in order to pay off creditors (suppliers, etc.) and meet their own fees. If the monies realised are in excess of the amount due to creditors, then the balance is returned to all shareholders. However, this is not considered an attractive option for shareholders, because of the number of shares in issue (1.1 billion) and of the low price likely to be realized which may only meet the amount due to creditors. Alternatively, if funding is obtained for JG then the Company will be able to carry on trading and KPMG will cease to act as Administrators.

On the 23rd December, 2001, a group of JG shareholders/businessmen, myself included, concerned with developments, formed Just Action Group (JAG). The purpose of JAG is primarily two fold:

1. To secure either short term or long term funding, which will ensure KPMG are removed as Administrators (which will help JG to be relisted on the Stock Exchange) and to replace the current Chairman/directors.
2. To investigate fully the reasons for the downfall of Just Group, in particular, the events of the past year, including the decisions of the Board of Directors and the information notified to, or withheld from, shareholders, and take legal action, on behalf of all JAG shareholder members, if appropriate.

Most of you will be aware that there are rules and regulations under the Companies Act, for the benefit of shareholders, relating to public companies and to stock market quoted companies.

JAG has a secure website address at www.justgroup.biz. We currently have 1,200 shareholder members and there have been over 150,000 hits to the website to date. If you have access to the web you can read news and latest developments on JG. Either JAG, or myself, has been referred to, during the last few weeks, in the FT, The Times, The Independent on Sunday, and The Sun, to name a few, in addition to an interview with myself on Bloomberg T.V.

We have already met with Wilf Shorrocks, ex CEO, and Paula Shorrocks, ex Commercial Director, who were dismissed from the Company in August, 2001. We



Related Links

- [More about Action Group](#)
- [News by Webmaster](#)

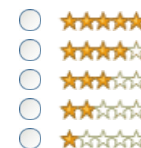
Most read story about Action Group:

[EGM Voting - Important](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 7 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263682
page views since January 2002

also met with Ian Miles, Chairman and David Newcombe, Finance Director. We have carried out many hours of investigations and discussed matters with our appointed solicitors for JAG, Sprecher Grier Halberstam, who have written to KPMG on our behalf. We have also met with KPMG and JG's banker, NatWest/RBS.

Continued over ...

We are currently in the process of negotiating to try to secure funding. We have this week produced a Business Plan and Projections with the help of Graham Calderbank, ex Finance Director of JG, and have several interested investors.

The shareholders/businessmen acting for JAG have put in substantial time, free of charge. However we have now set up an Action Fund to enable us to pay essential costs such as solicitors fees, accountants, mailings, postage, etc.

Legal issues have arisen, which should be pursued for the benefit of all JAG shareholder members, regardless of whether the Company survives or not. JAG members will benefit from substantial legal advice by sharing the cost. We are therefore asking all shareholders to register with JAG and to contribute what they can to the JAG action fund. Although we are requesting the sum of £30 each some donations to the fund have been for less, some substantially more. If you are interested in saving the Company, and pursuing JAG's objectives, please register and make a contribution.

Please note the businessmen acting for JAG are not charging for their time and we are acting in the interests of shareholders. On conclusion of matters, a detailed account for the fund will be posted on the JAG website and any surplus left in the fund will be donated to Great Ormond Street Hospital.

Please support JAG and send your cheque to: Just Action Group, c/o The Treasurer, Mr. B.A.C Downs, Downs and Co Accountants & Registered Auditors, Imperial House, North Street, Bromley, Kent BR1 1SD. Please make cheques payable to Just Action Group and attach a note stating your name, address, number of shares held. The full rules of JAG are listed on our website. Non-internet users should write to the above address to request a copy of the rules, if they so wish.

If we succeed in securing only short term funding, a rights issue may be necessary in the near future, which means that shareholders would provide further funds to JG to ensure the Company can survive in the long term, and benefit from exciting intellectual properties, such as The Butt Ugly Martians, MacDonald's Farm, Baby Bright and Wide Eye, to name a few. At this stage, we are also therefore requesting you to write to JAG, in total confidence, to indicate how many shares you may be interested in buying, if there were to be a rights issue, at an indicative price of 1.25p each (whether it is for £100 or £100,000 worth of shares, or any sum in between). This does not constitute an offer or an agreement at this moment, but is merely a survey.

We believe there is tremendous potential within Just Group PLC and trust we can rely on your support to ensure that the Company is rescued and we can all benefit from the growth in the shares over the coming months and years. This will be more achievable if all shareholders take an active interest now. Please write to register with JAG immediately, as the more supporters we have, the stronger we will be as a Group, and we can work together to achieve our objectives.

Yours faithfully,

Christopher Jones
Vice Chairman
JUST ACTION GROUP

Note: JAG announcement to all members."

"LETTER TO ALL SHAREHOLDERS" | [Login/Create an Account](#) | 7 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: LETTER TO ALL SHAREHOLDERS (Score: 1)
by [acelogic \(a@acelogic.com\)](#) on Saturday, January 26 @ 14:00:28 GMT
([User Info](#) | [Send a Message](#))

Comment from Chris Jones.

Afternoon Justers,

I have posted the 'shareholders letter' to the JAG site (following approval from 4 other GOS members).

Many sharehoders are unaware of the existence of JAG or our objectives, so the letter explains the situation in general, provides an update and ofcourse, mentions the importance of the JAG fund and the rights issue survey.

Rene Morel(JAG Chairman) asked me late yesterday to write the letter, as Vice Chairman of JAG. Rene has now signed relevant papers to open the JAG bank account.

With regard to the press comment on Marshalls, as David (darose)has implied in an earlier posting, the press has got it wrong before. However, the Marshalls adult titles do not fit in with Just being a children's entertainments group and the sale, if it is confirmed, will be an advantage, as it reduces the funding we need and will help meet KPMG's fees.

In response to a few comments on here earlier, I am not aware of any posting which stated KPMG would definitely consult us (JAG/GOS) on any impending sale of an asset or subsidiary of JG - they said they would try to keep us informed and that they would prefer to sell JG as a whole, to realise greater value.

If we succeed in funding JG and replacing the Directors, we would have sold off the adult titles in any event, so this news, if it is true, is hardly of concern and doesn't alter our current plans and objectives.

We completed a detailed Business Plan and Projections for the meeting with NatWest/RBS on Wednesday, which lasted two hours, and we are now awaitiung critical information on the number/value of creditors to enable us to proceed further. Our solicitors, Sprecher Grier Halberstam, in the City, have written twice to KPMG/Eversheds, the solicitors for JG.

On the matter of legal advice, I have referred in my 'Shareholders letter' today to one of our primary objectives in this respect. We are seeking to establish shareholders exact position on possible legal action, but I reiterate this will only be of benefit to contributors to the JAG fund and could be of benefit regardless of whether JG come out of administration or NOT.

Nevertheless, we are working hard to secure funding, from several sources, and we remain hopeful of a positive outcome, subject to the list of creditors, which is still awaited from KPMG. We understand KPMG have not released any information to ANY party to date in relation to the creditors. Our solicitors have written in this respect.

We cannot take any legal action against anyone without funds, including KPMG, if we felt that was appropriate. Furthermore, we cannot attempt to remove KPMG from acting as administrators unless they are in breach of the Court Order, or we have evidence which proves they are not acting in the creditors or members interests or we have evidence which clearly substantiates they were incorrectly appointed. To date, there is no such evidence and no grounds therfore on which to make a formal application to the High Court. If we did make such an application at this moment in time, we would be unlikely to win and would have to meet the costs of BOTH sides.

Our time is clearly best served by trying to secure backing and concentrating on this particalar issue which, if

successful, will be the best way to remove KPMG as administrators. However, we are considering other matters simultaneously.

With regard to Abbey Home Entertainment, if, as is rumoured, a director of JG attempts to buy (either directly or indirectly) any subsidiary of JG or an IP(asset), this would clearly support GOS/JAG's concern that the downfall of JG, particularly since the 1st of August, 2001, may not just be due to lack of funding.

Rest assured, I and other GOS members are not naive; we are aware of a great deal more than some would believe, unfortunately it would not be appropriate to post it on here. Remember, do not

Read the rest of this comment...

- [Re: LETTER TO ALL SHAREHOLDERS](#) by captainkanga on Saturday, January 26 @ 15:28:58 GMT
- [Re: LETTER TO ALL SHAREHOLDERS](#) by Anonymous on Saturday, January 26 @ 16:57:51 GMT
- [Re: LETTER TO ALL SHAREHOLDERS](#) by LUCKYED on Sunday, January 27 @ 10:11:27 GMT
- [Re: LETTER TO ALL SHAREHOLDERS](#) by Bob on Tuesday, January 29 @ 17:40:48 GMT

Re: LETTER TO ALL SHAREHOLDERS (Score: 0)

by Anonymous on Wednesday, February 06 @ 18:20:06 GMT

welldone

Re: LETTER TO ALL SHAREHOLDERS (Score: 1)

by Chantal on Saturday, February 16 @ 03:30:58 GMT

[\(User Info\)](#) | [Send a Message](#)

Bonjour,

je suis un nouveau membre depuis hier grace a un ami qui m'a aidé car je parle très mal anglais.

Je ne suis pas un actionnaire important mais sans l'aide d'internet je n'ai aucune nouvelle de Just group. la banque ne donne aucun renseignement et je pense que beaucoup de personnes sont dans mon cas (qui n'ont pas la chance d'avoir internet).

A bientôt

Chantal

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.35 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

JAG in Sunday Press

Independent

Media chief 'misused funds' Finance director of Just challenges his ex-chief executive over the collapsed group.

By Heather Tomlinson
27 January 2002

The former chief executive of Just Group, the children's media group now in administration, has been accused of "misappropriating" company expenses for personal use by Just's finance director.

Just, which owns part of the rights to the Butt-Ugly Martians, went into administration earlier this month with cashflow problems and large debts. Wilf Shorrocks, the former chief executive, and his wife Paula, the former commercial director, left the company last September.

A witness statement by finance director David Newcombe in the administration proceedings at the High Court in London states: "In September 2001, forensic accountants were employed to consider the manner in which [Mr Shorrocks and Mrs Shorrocks] had used company funds. The report indicated that company funds had been misappropriated to meet personal expenses."

Mr Shorrocks said: "They have made allegations that are completely unfounded. We have issued proceedings against them." He said he has issued three court actions over his dismissal, but has had no response from Just's lawyers.

Separately, the witness statement says Mr Newcombe found the company could have run out of money by mid-2001, and outstanding debts were "uncollectable". But in the summer of last year the company organised a party for the launch of Butt-Ugly Martians in New York, said to have cost about £500,000.

The statement also says Mr Newcombe was concerned that income had been included in the accounts for the year to April 2001 that was conditional on future events. The results for that year were never published. The reported results for the year to April 2000, which showed a profit of £1.2m, could have shown a net loss if the accounts had been treated more "prudently", because royalties from a long-term contract were included, said the statement. The accounts were audited by Andersen, the accountants embroiled in the Enron scandal. Just Group does not own all the rights to revenue from Butt-Ugly Martians. "The agreement is very complicated but what is clear is that it does not own a majority share," said the administrator, KPMG. Other owners include Vivendi Universal, the media multinational.

Mr Newcombe's witness statement says the company will receive a "substantial income stream" from Butt-Ugly Martians, but that will not be realised until the fourth quarter of 2002. The administrators are said to have had a lot of interest in the company from children's media firms, and details have been sent to them. Some shareholders of the Just Action Group intend to raise funds to take the company out of administration and replace the board. They are summoning support and finance from shareholders through their website, Justgroup.biz.



Related Links

- [More about JUS in Media.](#)
- [News by Webmaster](#)

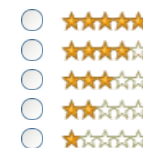
Most read story about JUS in Media.:

[Butt Ugly Martians](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➡ [why is mh afraid of us seeing his application?](#)

➡ [First Time Member - Update Required](#)

➡ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 7 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263689** page views since January 2002

Note: From <http://www.independent.co.uk/story.jsp?story=116590>

"JAG in Sunday Press" | [Login/Create an Account](#) | **1** comment

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: JAG in Sunday Press (Score: 0)

by Anonymous on Sunday, February 03 @ 15:29:52 GMT

How refreshing to finally read in a national newspaper, an article which tells the truth behind the downfall of Just.

It's about time the shareholders knew what went on.

As for Mr Shorrocks allegations being 'unfounded' - I don't think so!

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.22 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Operation Just Group - Phase II Update

Good Afternoon All,

The absolute priority at the moment is to get funding for JUST, as shareholders must agree, and this is taking up the majority of my time at present. Many issues have arisen over the last few weeks, which will be notified to you if and when funding is achieved, and once other issues, currently under investigation for the benefit of shareholders, have been substantiated. Until then, it is pointless speculating and commenting on many issues, as I trust you can appreciate.



Our (JAG's) solicitors have written a further letter to Eversheds' solicitors yesterday, following further discussions with David Rose and myself. Eversheds are instructed by KPMG, the Administrators. We feel, as do our solicitors, that there is a conflict of interest, as Eversheds also act for Just Group; our solicitors have questioned Eversheds about the conflict, in addition to other matters which will be disclosed at a later date.

We find it is surprising that KPMG claim they still do not have an up to date creditors list to provide to us, particularly as, officially, they have been at Just's offices since the 17th December, 2001. Again our solicitors have referred to our "grave concerns" on this and other aspects of the past "management" of Just, demanding an immediate response.

Our rights as shareholders, under the relevant Act, have also, of course, been referred to in our solicitors letters as previously notified. WE WILL EXERCISE THOSE RIGHTS, IF NECESSARY, PROVIDING WE HAVE GROUNDS TO DO SO AND IF WE HAVE SUFFICIENT FUNDS (in the JAG Action Fund, without which, no action can be taken).

Some of you will have no doubt read David Rose's recent post on advfn confirming that we were advised last week that Andersen, Just's nominated advisors ("nomads"), had orally informed KPMG they would be resigning as advisors to Just. Their decision was confirmed yesterday and formally announced. This means new 'nomads' will need to be appointed by Just within 30 days. Andersen have NOT resigned as auditors to Just. This is not of any great concern, and new nomads can be appointed in time, in our opinion, if and when funding is achieved. The accounts can still be signed off by Andersen as auditors, in due course and, again, this issue is not a concern at this moment.

I had an e-mail letter from RBS/NatWest yesterday, following our meeting with them in the City last Wednesday, confirming the current position, following our proposals to them and, in essence, confirming how we can move things forward as discussed at the meeting. I will be replying to RBS within 24 hours.

I have previously referred to funding in the sum of £10 million being available to Just only two days prior to Just going into administration on the 9th January, 2002. This funding was confirmed by a facsimile from a very reputable source in the USA, and was introduced by Wilf Shorrocks, ex-CEO of Just. I understand that the "source" apparently placed the Company in a difficult position because Wilf Shorrocks had been dismissed last August and had subsequently issued legal

Related Links

- [More about Operation Just Group](#)
- [News by Webmaster](#)

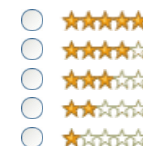
Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **5**
 Votes: **6**



Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 7 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263700** page views since January 2002

proceeding against Just Group.

I also understand from Wilf Shorrocks, as previously notified on the ADVFN board, and confirmed again today, that the current position is that this particular funding is still available but, of course, critical information is still awaited by the potential backer on Just's creditors, BEFORE any final decision can be reached. KPMG have apparently sent an "information pack" yesterday to the company in the US. We received an information pack from KPMG on Friday evening. This does not include creditors information which, I reiterate, is still not available as of our enquiry to KPMG yesterday.

Wilf Shorrocks has again advised me this morning that the funding he sourced is NOT conditional upon his return to Just Group, and that the company in question are keeping an open mind on the matter (as we at GOS/JAG have done previously). Whilst historical events are obviously a very important consideration for JAG members (and all shareholders), our prime aim at the present time is to achieve funding for Just and to ensure the Company's survival. However, it must be stressed to all shareholders that the potential funding from the US is only one possibility out of several currently being negotiated by myself, David Rose and Bryan Downs.

I would confirm that, contrary to some reports, KPMG confirmed late yesterday, that NO assets or subsidiaries of Just had been sold, although some offers for certain assets or subsidiaries had been received. KPMG have assured us they will keep us informed of any developments.

I would advise you that two separate sources have very recently confirmed that Ian Miles is currently trying to raise funds to buy Abbey Home Entertainment and Marshalls/Media Key from the administrator. Unfortunately, this is not illegal, but we feel it ought to be, and JAG will be taking this matter up with the DTI. The law needs changing to prevent a Chairman of a failed public company (who has already bought and sold Abbey THREE times in the past), from being able to profit from his failure. Otherwise when a Chairman, or any Director for that matter, has the opportunity of financing and rescuing their Company, to prevent it going into administration (or receivership), they can so easily choose the most profitable route of simply waiting to acquire a totally debt free business at a "bargain" price from the Administrator. I would suggest ALL shareholders write to their MP in this respect, to get the law changed, quoting this example. The news has only strengthened my resolve to ensure we do all that we can to ensure justice is done, I only hope you feel the same.

I feel it is now the appropriate time to advise shareholders that we have a copy of an incredible contract, written in letter format to David Newcombe, Just Finance Director, from Ian Miles, Chairman, dated the 1st August, 2001 and signed by both parties. It could be called Newcombe's employment contract or, more appropriately, his "Resignation Contract". The terms were agreed after Newcombe either resigned from Just Group in July, or threatened to resign. We have not been able to establish, correctly, whether Newcombe actually resigned, but it is clear that letters were written by Newcombe either resigning or threatening to resign. Newcombe told me that he threatened to resign.

Apart from a substantial salary increase the terms of the contract include the following, and you should consider that this is the FIRST TERM on the contract:

"You will resign no earlier than the date the Auditors sign the accounts...and no later than 31st DECEMBER, 2001."

It continues:

"On resignation you will be paid a termination payment of £150,000."

and, most surprisingly: "I will give references, confirming that you have performed

your role as Finance Director well, on enquiry by potential new employers."

I can assure you this is not a joke.

Our solicitor stated this is the most bizarre contract he had ever seen. This and other matters NEED investigating and clearly it is logical for JAG members to use one solicitor, and to share the cost, otherwise litigation will be cost prohibitive on an individual basis.

No doubt, the subsequent letter sent to Just creditors, apparently written by Ian Miles trying to "gain time" until the end of December, was for this very obvious purpose. (Note, Newcombe seemed anxious to advise me in a recorded telephone conversation that he did NOT write the said letter to creditors.)

In early January, I wrote seeking a full explanation for the above from Ian Miles, David Newcombe and Tony Caplin, but, not surprisingly, my e-mails were totally ignored. There can be no satisfactory explanation and the implications are clearly very serious for the Directors and non-executive Directors.

The JUST GROUP ACTION FUND is slowly increasing and I must again express my thanks again to our supporters, without whom, we would not be able to continue. Apart from requiring an action fund to pay essential fees in relation to obtaining funding, I must again stress there are issues which have arisen which must be investigated further by our solicitors and addressed for the benefit of all JAG shareholder members who contribute to the fund.

I will keep you posted as much as possible.

Regards,

Chris Jones Vice Chairman JUST Action Group

Note: *Mission update by **Chris Jones**.*

"Operation Just Group - Phase II Update" | [Login/Create an Account](#) | **6** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Operation Just Group - Phase II Update (Score: 1)

by shaggy666 on Tuesday, January 29 @ 21:22:18 GMT

([User Info](#) | [Send a Message](#))

Incredible, Speechless.

Keep up the good work Chris & Team, make sure Miles never buys any of OUR assets

Re: Operation Just Group - Phase II Update (Score: 1)

by NickNorth on Wednesday, January 30 @ 09:36:39 GMT

([User Info](#) | [Send a Message](#))

Chris and the Team. Thanks for you continuing efforts on this.

The whole Just Group saga gets more smelly as more information comes to light or is uncovered. We could have lost everything and known nothing if the directors of Just were allowed to continue on their previous course.

Well done JAG/GOS and may your success and progress continue. Once I've been paid again I'll endeavor to make a further contribution to the fighting fund. Keep up the FANTASTIC work.

- [Re: Operation Just Group - Phase II Update](#) by LUCKYED on Wednesday, January 30 @ 13:52:48 GMT

Re: Operation Just Group - Phase II Update (Score: 1)

by LUCKYED on Wednesday, January 30 @ 13:57:24 GMT

([User Info](#) | [Send a Message](#))

Chris ,you have restored my faith in human nature, yourself and the team are the real players in the fight to save our company, among the troops you have some real fighters that are putting in some real practical help ,supplying printing free, guys with freinds and relatives licking and sticking,and the chaps working behind the scenes,even lads like young Angry grrr grrr and myself (the old and the young) a student and an OAP ,both of us giving what money we can ,getting frustrated at not being able to do more to help yourself and the team, knowing that there are so many(80%)welchers happy to sit back and get a free ride ,if only they had the guts and fight that we the (20%) and you and the team have. thats a fine update Chris thanks, MPs now in our sights.
kind regards , Ted.
ps, another £30 on the way ,it'll help to cover one of the free-loaders.

- [Re: Operation Just Group - Phase II Update](#) by Anonymous on Thursday, January 31 @ 21:41:44 GMT

Re: Operation Just Group - Phase II Update (Score: 0)

by Anonymous on Sunday, February 17 @ 20:10:37 GMT

thanks for all the hard work this is unbelievable what has been going on
Tina Dienn

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.31 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Message from Ian Miles chairman of Just Group Plc.

justgroup_plc writes "

The latest development in the Just Shareholders saga clearly indicates the misguided, stupidity, which is rife within both camps. Following last Friday's receipt of an anonymous letter to my wife threatening physical harm to me and a similar action to my wife, plus threats by an ex Just Director to another member of our staff, I have decided to break my dignified silence and acquaint you with a number of facts which I hope will influence your thinking. Firstly



1. The Police have been given the anonymous letter and are taking it very seriously. They intend to carry out a full investigation and those concerned may well hear from them in assisting their enquiries.

Now let's take a look at other points :-

2. When my wife and I sold our company Abbey to Just in September 1999 we took nearly £800,000 worth of Just shares as part payment. Having paid cash to Polygram for their majority share in Abbey, we are probably the biggest losers / investors in the Just Group, apart from institutional investors. To make the Abbey deal even more workable to Just we reduced our compensation by over £100,000 per annum. So in the 2-year period which ended with Wilf and Paula Shorrocks departure in September of last year, my wife and I lost over £1,000,000 in cash!! And during the whole of that time, we both worked as non-executive directors of the Group and ran Abbey. For more than a year, I also carried out full-time duties as the Group Chairman without additional remuneration.

3. During my time as a director and Chairman of the Group I was instrumental in assisting Just to raise more than £21 million to fund and develop the business under the executive control of Mr Shorrocks.

4. Immediately following the Shorrocks departure I agreed to participate in a new fund raising exercise for the Group - initially to the extent of £500,000, but towards the end, in order to save the Group, my and my wife's participation on offer had increased to £2.5 million.

5. During the 2 years of my involvement as a Just Director, Wilf Shorrocks was frequently cautioned about excessive expenditure - to no avail, as we know.

6. The Shorrocks ran Just out of Bakewell as their personnel fiefdom and were uncontrollable in every respect. They may have founded the company, but did not own it. We, the shareholders, did - but were ignored despite a properly constituted responsible board. By the time the Shorrocks departed the company was almost too far into a financial mess to save.

To summarise,

- The Just Group had run out of money
- Had a major dispute involving the Group's main income-producing property (Butt-Ugly Martians)
- Had exceeded the Group's bank facility

Related Links

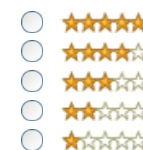
- [More about Shareholder News](#)
- [News by Webmaster](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263711** page views since January 2002

- *Had questionable accounts to deal with.*
- *Had lost the confidence of major institutional investors.*
- *Owed many millions of pounds the Group was unable to repay.*

Surely your rage is being misdirected!

Despite this climate, during September and December last year, together with David Newcombe, I made 35 fund raising presentations and succeeded in obtaining commitments in excess of £5 million to new shares in the company – together with more than £1 million offered by my wife and myself.

Finally I want to comment on the deeply unpleasant accusations directed at my son-in-law and his estate agency firm regarding the property fees for Shepherds Bush and Bond Street. For finding and negotiating the purchase of 74 Shepherd's Bush Green the fee was agreed at 1% of the purchase price. Such fees are perfectly normal and correct and usually 1.5% - 2% of the agreed price. The purchase price by the agent was negotiated down from £8.5 m to £8 m plus the developer paid £100,000 towards the fit out costs of the property (more than the agent's fee!) On Bond St my son-in-law succeeded in negotiating a premium for the company's remaining lease on the property of £450,000, for which his firm was entitled to a fee of £51,000. To-date less than half of both fees have been paid, so my son-in-law is another unsecured creditor and like many of us will lose money because of Just.

I would seriously suggest you stop listening to Mr and Mrs Shorrocks and look at all the facts before you. Although there may still be many questions to which you feel answers are required, the current climate of suspicion and speculation, particularly regarding my personal motives and most of my family, do nothing to enhance your real understanding of the situation. I have always been open and as Chairman, I remain willing to clarify any sensible concerns.

Ian Miles

Note: *This is a statement from the chairman of **Just Group Plc.***

"Message from Ian Miles chairman of Just Group Plc." | [Login/Create an Account](#) | **18** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Message from Ian Miles chairman of Just Group Plc. (Score: 1)
by marrick on Monday, February 04 @ 17:01:29 GMT
([User Info](#) | [Send a Message](#))

Dear Mr. Miles

You say that you and your wife were willing to invest #1m to try to save Just Group not so long ago (December apparently). This surely indicates that you were sure of the potential of Just Group despite all its financial difficulties. We were also told by JAG/GOS that you were willing to invest even more if they can raise sufficient funds for Just Group's survival. Apparently, JAG/GOS have the possibility of bringing in an investment of #10m from the US. So, why aren't you collaborating with them? I think that with a new investment of #10m from the US, your own commitment and with BUM's prospects, it shouldn't be so difficult to raise any shortfall from existing shareholders.

Despite all this apparent positive news however, your post implies that right now you have lost faith in Just Group

surviving by saying that your family WILL LOSE money because of Just Group. What has happened in the last few weeks to change your initial optimism?

Thanks for any reply.

- [Re: Message from Ian Miles chairman of Just Group Plc.](#) by Sigogne on Monday, February 04 @ 18:12:08 GMT

Re: Message from Ian Miles chairman of Just Group Plc. (Score: 1)

by moneymakestheworldgoround on Monday, February 04 @ 18:11:03 GMT

([User Info](#) | [Send a Message](#))

Dear Mr Miles

You say that you and your wife will lose money if Just group go to the wall, but so will many many small investors.

When I spoke to your wife last october and informed her that an action group was being formed, she reiterated that this would stop you getting the funding that you had nearly completed. I accepted her reply and asked on the bb's for the action to slow down. In a nutshell I took what she said to be totally true.

If that was the case why haven't you worked with GOS/JAG. You may have a personal grudge against the Shorrocks but you should put that aside and think of all your fellow shareholders!

We just want to get the Company relisted and continue supporting Just in the hope that the BUMS will become another Harry Potter.

GOS have worked endlessly since before XMAS and maybe you should now accept what they have to offer.

There are many questions that still need to be cleared up, i.e why you and your fellow directors purchased optical and media key and why you felt the need to purchase a fancy building in London, when obviously you should have waited for some revenue to come in from the BUMS.

You and your wife are obviously very wealthy and maybe you should just take stock and think of others now. A lot of hard earned money and savings have been invested in Just, with your help the Company could be very soon up and running.

You have a very good product and we should all be benefitting from it.

You and your wife should not receive personal threats under any cir****stances, but you did run the Company and you must take responsibility for it now.

Thank you

Re: Message from Ian Miles chairman of Just Group Plc. (Score: 0)

by Anonymous on Monday, February 04 @ 18:48:23 GMT

At long last the Chairman of the Company deems to break his "dignified silence". What bunkum. Your lack of information to your shareholders in past months is nothing short of disgraceful, not dignified!

By your own admission you have misled the investment community. You say you cautioned Wilf Shorrocks about excessive expenditure and the rest we know; well thats exactly the point we did not know. You presided over a board which allowed a "trading ahead of expectations" statement to be made. You have lied and now expect us to have sympathy for you...never. That to my mind is fraud.

To now blame Mr Shorrocks in the manner you have done and accept no responsibility yourself for your role in this fiasco is barefaced shameless cheek. I hope his lawyers use this statement in their pursuit of a libel action.

I CLOSE WITH TWO THOUGHTS

1) PUT YOUR MONEY WHERE YOUR MOUTH IS.

2) MEET WITH JAG/GOS AND ASSURE US OF YOUR COMMITMENT (WHICH SO FAR YOU HAVE BEEN UNABLE TO DO) TO CLARIFY THEIR SENSIBLE CONCERNS. THEY HAVE THE SUPPORT OF THE MAJORITY OF SHAREHOLDERS...ASK YOURSELF WHY YOU DO NOT?

Re: Message from Ian Miles chairman of Just Group Plc. (Score: 1)

by [Darose](#) (spursrmagic@yahoo.com) on Monday, February 04 @ 21:17:05 GMT

([User Info](#) | [Send a Message](#))

darose - 04 Feb'02 - 21:59 - 14790 of 14792 edit

Mr Miles,

Having read your post on the bb following being out all day at meetings with our lawyers and institutions I will firstly make it clear that neither myself or any member of the GOS team condone any form of threats of violence. I am pleased that you have notified the police in this respect because we do not wish to be associated with anyone who is acting outside of the law.

Now to come on to the balance of your post which is basically no more than you told us at our meeting on 20th December.

Mr Miles for you to turn round with the arrogance and pomposity that you show saying that you have one million pounds invested in Just Group proves to the whole world what we felt of you when we met. Your one million is probably percentage wise a considerably smaller amount of your total wealth than many of us shareholders. Has it caused you to go into debt? Has it put you on the edge or even into bankruptcy? I can answer that, of course not.

Many shareholders are now facing that terrible plight and I expect you to apologise for talking down to them from the end of your nose as you do. You Mr Miles are no superior to the rest of us although you like to think so. Remember there is no smoke without fire.

There are many many pieces of evidence that we have uncovered whilst working on our quest to save Just Group, we would hate to see any of the evidence tampered with but we at this point are only looking to the future and to try to save Just Group. I dispute the fact that when we saw you on 20th December you had any interest in saving Just bearing in mind that the administrators had been called in the day before we met you and on the basis that you were then going away.

What you told us, that you were prepared to underwrite a rights issue, was a downright lie knowing that you could afford to and would be in Barbados until the time that the administrators were formally appointed. It was said by you to get rid of us with hope as we were forcing twists in the story between yourself and DN.

I can assure you 100% if we had been given 6-8 weeks to raise the

funding prior to the appointment of the administrators with co-operation from the board WE WOULD HAVE SUCCEEDED where you failed.

Finally I sent you the following email on 28th January and posted it on the bb the following day.
Why did you not respond? Or maybe everyone else can see the truth:-

Dear Mr Miles,

Can you please confirm that neither you nor any member of your family either directly or indirectly ever held or traded shares in Mediakey.

If you are unable to do this can you please provide details of the dates of purchases and sales and in whose or what companies names they were held.

Many thanks in anticipation of your speedy response.

David A.Rose

Can you now respond to this mail?

PS If u want to see Just Relist contact one of the Gos members ASAP

- [Re: Message from Ian Miles chairman of Just Group Plc.](#) by LUCKYED on Tuesday, February 05 @ 14:24:08 GMT

Re: Message from Ian Miles chairman of Just Group Plc. (Score: 1)
by srmorgan on Tuesday, February 05 @ 12:15:35 GMT
([User Info](#) | [Send a Message](#)) <http://www.burtonvoice.biz>

How can board members go on holiday while looking administration in the face, I dont think you where trying hard enough.

srmorgan

Re: Message from Ian Miles chairman of Just Group Plc. (Score: 1)
by [acelogic \(a@acelogic.com\)](#) on Tuesday, February 05 @ 18:25:16 GMT
([User Info](#) | [Send a Message](#))

Mr Miles,

Will you help us save Just Group ? Even at this late stage. Do you think JG can be saved ?

Best Regards

- [Re: Message from Ian Miles chairman of Just Group Plc.](#) by eurolease on Wednesday, February 06 @ 13:58:03 GMT

Re: Message from Ian Miles chairman of Just Group Plc. (Score: 1)
by barry on Thursday, February 07 @ 14:49:37 GMT
([User Info](#) | [Send a Message](#))

As a new member of the group I have read with interest the previous postings on the site and I think it fair to say that there seems to be an awfull lot of bickering about the roles that the Shorrocks and subsequently the chairman Mr Miles played in the demise of the company. There is no doubt that the company was mismanaged as the results are plain to see. Whether any directors were guilty of misconduct is yet to be ascertained and no doubt will even if misconduct is established, no meaningful punishment will ensue. Instead may i dare suggest that the shareholders concentrate on raising funds and consider organising themselves into a group that can consider installing a different mangement from all of the previous ones to run the newly funded companies future.

Barry Franks

- [Re: Message from Ian Miles chairman of Just Group Plc.](#) by up4it on Thursday, February 07 @ 20:28:07 GMT
 - [Re: Message from Ian Miles chairman of Just Group Plc.](#) by barry on Friday, February 08 @ 05:21:49 GMT

Re: Message from Ian Miles chairman of Just Group Plc. (Score: 1)
by Bob on Monday, February 11 @ 20:35:08 GMT
([User Info](#) | [Send a Message](#))

Mr Miles,

I honestly believe that you do not give a damn about the shareholders but only yourself and your family. If you did have an ounce of compassion in you then when Just was going to the wall you should have contacted the shareholders to ask for their help, but did you, of course you didn't.

From what you are saying it smells of sleaze and spin doctoring as if you feel that you can turn the tide on yourself. I wonder if you lobby parliament with cash for questions?

If someone has threatened you or your wife then that is disgraceful and hopefully the Police will identify the perpetrators. However, I hope the Serious Fraud Squad investigate you and the other Directors of the Company and lets just see if you are as squeaky clean as you claim that you are.

With regard to the business with your son-in-law, why the hell did you want to purchase such an extravagant building costing over £8 million when the Company was obviously in so much trouble? it beggars belief. I think you were looking at a quick buck and so was your son-in-law, I'm not interested in your bleating about the percentage etc but you made a grave error of judgement which has taken a big bite out of your backside and will probably haunt you for sometime.

For your information I invested my money and my fathers money in Just only to see it disappear quicker than an estate agents commission! I have no sympathy or interest in you because you had none in me, my fellow shareholders or GOS.

I would bet that you never reply to any of these comments on the bb but only read them by coming out from behind the settee and then rushing back again!

I hope that the only thing you ever run again is a bath.

Re: Message from Ian Miles chairman of Just Group Plc. (Score: 0)

by Anonymous on Wednesday, February 13 @ 11:41:29 GMT

I do not understand why this has to degenerate into a slanging match. Surely it is in everyone's interest to get the company back on the map. It has some great ideas which can take it forward to better times. Please don't give up on us just yet. We (shareholders) had faith (cash) to back your ideas and lead the company forward and we still do otherwise we wouldn't all be hanging around to help. I appreciate that some people are going to be bitter but it is up to you to convert these individuals with strong management - now is your time to prove that you have the ability to do so. Don't walk away to try and fight again. Fight now, not only for yourself but for all the others who aren't able to do so. So there have been some mistakes but only a handful of you know to what extent these others were. That is your privilege as board members. That is why you are in the positions you are in. Please don't give up now otherwise you are admitting that you were never up to the cause in the first place. Work together and have your slanging matches after you have helped those less fortunate than yourselves.

Re: Message from Ian Miles chairman of Just Group Plc. (Score: 0)

by Anonymous on Wednesday, February 13 @ 07:48:24 GMT

As a loser in this Just Group, I have to say that at the end of the day we gambled and lost. Just by starting the company does not mean you have the brains to make it work, obviously the Shorrocks did not have the know how, and should never have had the company listed.

I am now being asked by JAG to invest more money, pay us £30, buy more shares. Well show me your qualifications for running this company. Who will be in charge, who will be the accountants, who will decide where the money goes. Is this all Just to get the company re-listed so you can all sell out.

There are 32000 shareholders in Just who have lost out, many are not City execs, who have more money and more to invest, I know you mean well in JAG but we have all been bitten once, so convince us how you intend to make the B.U.M. work, what do you know about licensing revenues, dealing with toy companies, TV companies, before more money goes in prove your worth, do not keep moaning about how what should have happened prove to us now what will happen.

for and on behalf of 32000 Just Group Shareholders.

Re: Message from Ian Miles chairman of Just Group Plc. (Score: 0)

by Anonymous on Thursday, February 14 @ 15:38:01 GMT

We are appalled that Ian Miles, or anyone else should be receiving threats at all. This is simply not the way to deal with the problems that have arisen in the mismanagement of Just Group. We hope that whoever has done this will desist, as it will not help in resolving the matters.

Much better to put all the information available about the conduct of directors, advisors et al to the administrators, the Stock Exchange Council and the FSA in good time for them to investigate, attribute blame where it is due and

demand reparation and punishment too.

We take issue with a number of things that Ian Miles says but will limit that down to the following:

1. All the directors of the company are equally responsible for the problems of Just Group in that if they felt that the behaviour of the CEO was not right and if, as Ian Miles says, 'Wilf Shorrocks was frequently cautioned about excessive expenditure - to no avail..' then why did none of the 'properly constituted responsible board' do anything about it apart from cautioning?
2. Were these concerns minuted?
3. If over the two years of Ian Miles' involvement as a Just Director, and over one year as Chairman, 'frequent..cautions' were issued to Wilf Shorrocks then why did the published accounts to the year end 30 April 2000 not indicate any sign of this expenditure and why did Ian Miles not resign because of this 'uncontrollable' person? The Chairman has a clear statutory responsibility in any company to its shareholders, and if it is obvious that the assets of a company are being mishandled, it is the duty of the chairman to raise this matter for a formal board decision enabling it to be effectively dealt with. If in the two and a half years of Ian Miles' involvement why did he accept the role of chairman knowing what he did? Indeed, why did he remain as a director at all?
4. Why was approval sought for an additional funding round at the AGM for the year end 30 April 2000 (in October 2000), to be used for developing the company's properties - Jellikins, Butt-ugly Martians and the like - when several million pounds were then actually spent on a very expensive (and probably unnecessary) overhead - the office property (surely more necessary to generate further income streams and wealth rather than overheads and liabilities?) We actually visited Mr Shorrocks' private office which took up half of one whole floor of the building at Bakewell which could easily have otherwise have been divided into at least 6 reasonable offices.
5. Why did all of the 'properly constituted responsible board' agree that the company should incur such liabilities when they knew that Just Group 'had questionable accounts to deal with'? And was clearly in reality making substantial losses and had been doing so since its incorporation.
6. Why were the shareholders, who after all owned the company, 'ignored despite a properly constituted board'?
7. Why did Mr Miles remain on the board if such shenanigans were going on? For that matter, why did the properly constituted board'.....not resign too?

What Ian Miles appears to be saying is that all of the board were weak and perhaps were a bunch of 'yes men' and did nothing of any moment to ensure that the shareholders investment was prudently used or that the shareholders were looked after or that the Company was run properly despite having 'a properly constituted responsible board'.

We would submit that the whole board was not acting responsibly although it was and is actually responsible for the pretty kettle of fish that Just Group ended up in.

Any director who is unhappy with the way that a business is being run should make his concerns known to the rest of the board, and if he/she is ignored or overruled then he/she has the power to resign and thereby to make the point forcefully that the integrity of himself or herself and

Read the rest of this comment...

- [Re: Message from Ian Miles chairman of Just Group Plc.](#) by acelogic on Friday, February 15 @ 10:25:17 GMT
- [Re: Message from Ian Miles chairman of Just Group Plc.](#) by dekate on Friday, February 15 @ 11:15:13 GMT

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.56 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Operation Just Group - Phase III

Good evening Just Shareholders,

I am now in a position to provide a general update of developments since last week, on behalf of the Group of Shareholders (GOS), who are conducting matters for all JAG members and shareholders.



The most important issue is clearly the rescue of Just Group from the Administrators (KPMG) and it is on this matter that we have been concentrating our efforts. We have had meetings with potential backers in the UK in addition to discussions with parties in several countries, including the U.S. Our detailed Business Plan and Projections are still in the process of being considered but critical information on creditors has been awaited from KPMG; this was only provided to us today and is referred to below.

However, I would advise we have also met with JAG's solicitors, Sprecher Grier Haberstam, twice this week, plus Counsel (barrister) this morning, concerning several legal issues which have arisen in relation to certain events last year and to the appointment of the Administrators. I will report further on legal issues in the near future, after all relevant matters, in particular the implication for shareholders, have been fully considered. It is not therefore appropriate to advise further at the present time as I trust you can appreciate.

One significant current issue, is the terms of numerous contracts in relation to the Butt Ugly Martians, not just concerning the percentage of revenues but the actual terms between Just Group and Mike Young Productions and Just Group and Universal.

Myself, David Rose and John Cotter, of GOS, were four hours studying the contracts today at Just's offices (at Shepherd's Bush). KPMG were co-operative. Due to the importance of the Butt Ugly Martians contracts, we have arranged for our solicitors to visit Just's offices tomorrow, together with myself, to study relevant sections in detail and advise on the same, as this has such a significant bearing on the future of the Company.

Continued.....

As we have now finally received today a list of creditors, made up to the 9th January, 2001, together with draft accounts to April 2001 and interim accounts to October 2001, which we had been awaiting, we are now in a position to go back to NatWest/RBS early next week. I have spoken on several occasions to the bank, following our meeting and presentation to them two weeks ago, when they advised they were not in a position to take our proposals forward without, understandably, knowing the extent of the creditors' list and the total amount owed in this respect. Price Waterhouse Coopers, advisors to NatWest/RBS, were present at our meeting; PWC had spent a week at Just's offices to assess the financial situation, in September/October 2001, thus they have a clear understanding of the situation.

In the meantime, I would advise you I have written to Universal's Vice President a week ago, concerning several matters, and seeking their support, but unfortunately, no response has been received to date. A further e-mail was sent on

Related Links

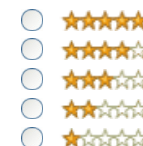
- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➡ [why is mh afraid of us seeing his application?](#)

➡ [First Time Member - Update Required](#)

➡ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 8 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263718** page views since January 2002

Monday night (UK time). I am also in the process of writing to Mike Young, President of Mike Young Productions, to obtain his support on behalf of shareholders. Mike previously told me that he, and many of his family, were shareholders in Just Group, and he spent several hours talking to me and assuring me that neither he or his Company had anything to gain by Just Group failure to survive.

Some of you may have seen the announcement today concerning the sale of Marshall Editions, Marshall Developments and Marshall Publishing, all subsidiaries of Just Group. These subsidiaries, primarily, were publishers of adult titles and, as such, were not considered to be essential as Just Group is obviously a childrens entertainments company, as shareholders are aware. The aforementioned sale was to Quarto Group Inc., an international book publisher, and an RNS can be viewed if you have access to their website. Marshalls Direct is the childrens division and has not been sold.

In order to obtain important information, a confidentiality agreement had to be signed today, which prevents me from revealing confidential information, but this was, of course, essential to provide us with any opportunity of saving Just Group.

I hope to be in a position to provide more positive news next week now that we have the creditors information. In the meantime I would like to thank all JAG members who have contributed to the fund, to date, to allow us to continue in our quest to ensure the survival of Just Group. I must reiterate the importance of the fund, without which, we cannot continue to obtain critical legal advice and the support of our advisors and accountants. I would also like to thank the shareholders who gave up their valuable time to assist in sending out 32,000 letters to shareholders, a fantastic achievement.

Best wishes

Christopher Jones
Vice Chairman
Just Action Group

Note: *Mission update by **Chris Jones**.*

"Operation Just Group - Phase III" | [Login/Create an Account](#) | **14** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Operation Just Group - Phase III (Score: 1)
by pwto on Thursday, February 07 @ 23:34:50 GMT
([User Info](#) | [Send a Message](#))

Many thanks CJ, although I'm a naturally sceptical person, I believe JAG will either save JUST or, if thats not possible, bring to book the person or persons responsible for this disgraceful event. I have had absolute faith in all GOS members and hopefully one day will be able to meet and thank you all. Regards Phil Toner.

Re: Operation Just Group - Phase III (Score: 1)

by barry on Friday, February 08 @ 05:37:02 GMT
([User Info](#) | [Send a Message](#))

Chris as a new member I can see there has and continues to be a tremendous input from you and have read your recent update with interest . I appreciate the work you are doing as I am sure do many other shareholders. Since I am new I wonder if any of the parties you are talking to regarding raising backing /funds are previous directors .If so I think the shareholders are entitled to know. I for one would be interested to hear from you with regard to this particular issue, as considering the way the company has previously been run I am sure many shareholders would have severe reservations about supporting any of the previous directors . For the record I am a substantial shareholder in the company and would support any attempt to secure the companies future with hard cash commitment on condition that none of the old directors were part of the new board.

- [Re: Operation Just Group - Phase III](#) by slotr on Friday, February 08 @ 07:41:36 GMT
- [Re: Operation Just Group - Phase III](#) by LUCKYED on Friday, February 08 @ 09:36:40 GMT
 - [Re: Operation Just Group - Phase III](#) by barry on Saturday, February 09 @ 04:54:22 GMT
 - [Re: Operation Just Group - Phase III](#) by LUCKYED on Sunday, February 10 @ 12:06:00 GMT

Re: Operation Just Group - Phase III (Score: 1)

by [slotr \(slotr@the just group.biz\)](#) on Friday, February 08 @ 07:42:17 GMT
([User Info](#) | [Send a Message](#))

All I can say is keep up the good work guys and reiterate how much genuine shareholders appreciate all your efforts.

Thanks again.

Steve.

- [Re: Operation Just Group - Phase III](#) by Anonymous on Friday, February 08 @ 08:29:12 GMT
 - [Re: Operation Just Group - Phase III](#) by Anonymous on Friday, February 08 @ 08:40:57 GMT
 - [Re: Operation Just Group - Phase III](#) by Anonymous on Friday, February 08 @ 09:01:56 GMT
 - [Re: Operation Just Group - Phase III](#) by barry on Sunday, February 10 @ 06:13:26 GMT
- [Re: Operation Just Group - Phase III](#) by Anonymous on Friday, February 08 @ 11:39:21 GMT

Re: Operation Just Group - Phase III (Score: 1)

by [dusman](#) on Friday, February 08 @ 12:42:08 GMT
([User Info](#) | [Send a Message](#))

i am really proud of the work and efforts of GOS.i am sure that GOS will save just group.
thanks.

Re: Operation Just Group - Phase III (Score: 1)

by [acelogic \(a@acelogic.com\)](#) on Sunday, February 10 @ 11:18:14 GMT
([User Info](#) | [Send a Message](#))

I hope we can still save our company after all this.

Page Generation: 0.47 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Operation Just Group - Phase III Update

[Chrisjones](#) writes "

Good Afternoon Just shareholders,

I am sorry I can only provide a brief update to shareholders at this moment. As much as I would like to tell you much revealing information, that is just not possible or practical, given our current position.

*Primarily the reason for writing is to simply let all dedicated Just Shareholders know that we are still working on funding and that there is still some hope, even at this late stage. However, it is of course sensible to be realistic in the cir*****stances -but that particular comment should not be taken out of context, it is neither positive or negative.*

As many of you know, we, as a team, have been at a distinct disadvantage to other parties making an offer for an asset or subsidiary, as we have had to very carefully consider all aspects of the business, not just one part. Furthermore, as mentioned in the previous update, the creditors list was essential, and this was eventually provided to us by KPMG only last week.

Continued.....

*It is also still not appropriate to comment just yet on several historical issues and I would ask for your further patience in this respect. I know thousands of shareholders are exceptionally keen to know of the full cir*****stances surrounding particular events in the past year and I have received many e-mails and telephone calls in this respect. However, it is essential to concentrate on the present, in particular the funding, just for the time being.*

We are aware that some offers have been submitted to KPMG for Abbey Home Entertainment, Marshall's Direct and Just Publishing, from interested parties. It is probably worth reminding you that we have no power or authority as shareholders over KPMG; the administrators duty, as mentioned before, is to the Court and to Just Group's creditors (that is, the suppliers of goods and services who have not yet been paid by Just, which is why the Court has appointed administrators in the first instance). We are in regular contact with several staff at KPMG.

Further relevant, valuable information has come to light yesterday, following our further assessment of contracts and discussions with one of our solicitors, Brian Turner, who is a specialist in intellectual properties. (Shareholders should bear in mind that the "data room", set up by KPMG, has in the region of 20 large lever-arch files, each containing up to approximately 30 contracts, some up to 79 pages long.)

I spent a further five hours at Just's offices yesterday with Brian Turner assessing and discussing contracts.

I also met with Ian Miles yesterday afternoon, in the presence of our solicitor, following an e-mail which I wrote to Mr Miles last Friday and on the 7th January, 2002. In addition to discussions relating to his (and Ann Miles) current situation, you can rest assured that the opportunity was taken, while it presented itself, to put



Related Links

- [More about Operation Just Group](#)
- [News by Webmaster](#)

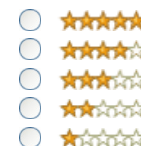
Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **5**
 Votes: **1**



Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 6 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263725** page views since January 2002

the shareholders view concerning several very serious issues, such as the RNS of the 29th May, 2001, and to obtain Mr Miles' response.

I would also advise David Rose, of GOS, also spent several hours yesterday with David Newcombe, Finance Director, discussing the draft/ interim accounts for last year and the accounting policy in general.

Finally, my sincere thanks on behalf of GOS and JAG to all those shareholders who have contributed to the Action fund which has enabled us to continue to try to secure funding and obtain critical advice in this respect.

Regards,

Christopher Jones
Vice Chairman
Just Action Group

Note: Update by **Chris Jones.**"

"Operation Just Group - Phase III Update" | [Login/Create an Account](#) | **15** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Operation Just Group - Phase III Update (Score: 1)
by barrington on Wednesday, February 13 @ 19:34:08 GMT
([User Info](#) | [Send a Message](#))

I think GOS have done a marvellous job so far, but it is now time to update shareholders on the true story and to show us where this is really going. If Just can be saved then let's do it ! If not then let's get to grip with the legal proceedings which MUST follow against those responsible for Just's demise.

- [Re: Operation Just Group - Phase III Update](#) by Geoff on Thursday, February 14 @ 09:34:11 GMT

Re: Operation Just Group - Phase III Update (Score: 0)
by Anonymous on Tuesday, February 12 @ 18:18:56 GMT

So what was Ian Miles response to questions about the RNS? Surely that isnt confidential!

Re: Operation Just Group - Phase III Update (Score: 0)
by Anonymous on Tuesday, February 12 @ 19:15:09 GMT

Something I cannot understand is why JAG/GOS seem to be doing all the due diligence (checking IP contracts, creditors etc.) alone. Surely if there are big funders in the wings as part of GOS's proposal these would have their own teams in doing a thorough due diligence process. Is this the case?

Re: Operation Just Group - Phase III Update (Score: 0)

by Anonymous on Tuesday, February 12 @ 19:25:19 GMT

Has it been determined that the new series to be shown on CITV has been arranged by Universal as opposed to Just?

Re: Operation Just Group - Phase III Update (Score: 1)

by peteh on Tuesday, February 12 @ 19:49:10 GMT

[\(User Info\)](#) | [Send a Message](#)

A very negative post from Chris,I know he is trying to reassure,but there is no positive statements there at all,even reading between the lines.So if we are going to lose all our money,lets have a few facts so that we can get our teeth into the perpetrators of this fiasco. NOW

Re: Operation Just Group - Phase III Update (Score: 0)

by Anonymous on Wednesday, February 13 @ 11:33:05 GMT

I read all the comments with a certain amount of despair. Surely it is in the interests of the creditors to show some loyalty to JUST given that there are so many people that want to keep it afloat? KPMG are bound to look for their percentage as we have seen recently in the news that accounting firms don't look at the consequences of their actions when trying to thicken the bottom line. Whatever happened to a sense of decency? It is a real shame that the public who backed this company's ideas to take it forward should now lose out while a few can walk away unscathed ready to start anew. And yet, these same people will want the public to help them out in the future no doubt? Be wise to them next time as it looks as this is going to be the only 'positive' we are all going to be able to walk away with.

Re: Operation Just Group - Phase III Update (Score: 1)

by peteh on Tuesday, February 12 @ 20:51:32 GMT

[\(User Info\)](#) | [Send a Message](#)

This seems to be death by torture.I have been watching & hoping for weeks but reading the last post by Chris seems (I hope not) the beginning of the end.Comments welcome,how do you score on here anyway.

Re: Operation Just Group - Phase III Update (Score: 1)

by jeymitch on Wednesday, February 13 @ 13:06:53 GMT

[\(User Info\)](#) | [Send a Message](#)

thanx Chris, for keeping us informed (as well as you are able). I, for one, still feel decidedly optimistic about the eventual outcome.

jeff

Re: Operation Just Group - Phase III Update (Score: 0)

by Anonymous on Wednesday, February 13 @ 15:01:54 GMT

You have talked allot but disclosed nothing, WHAT we want to know where did all the money go? We know errors were made but by WHO, Have you confirmed with Andersons that when due diligence was done did they inform Just Directors how serious this was or were they negligent . If that is the case why did the directors not take legal action sooner, or were they ask to turn a blind eye, if this is the case that is fraud. , Ether way they caused the downfall and are liable

Re: Operation Just Group - Phase III Update (Score: 1)

by steve on Wednesday, February 13 @ 15:31:48 GMT

([User Info](#) | [Send a Message](#))

If funding can be raised can you not ask the administraitors to give you say 4 weeks to fund company and clear debts . If you fail the sale of the company would go ahead anyway the administraitors would be on a win if you do win if you dont . Would give you time and maybe just a chance of saving company

Re: Operation Just Group - Phase III Update (Score: 1)

by [acelogic \(a@acelogic.com\)](#) on Thursday, February 14 @ 23:02:11 GMT

([User Info](#) | [Send a Message](#))

I hope we still have enough time to win this.

Re: Operation Just Group - Phase III Update (Score: 0)

by Anonymous on Friday, February 15 @ 07:34:44 GMT

Is there any funding from a third party available, or are GOS just trying to find someone to blame?

Re: Operation Just Group - Phase III Update (Score: 0)

by Anonymous on Friday, February 15 @ 08:06:23 GMT

Over the past few weeks there has been mention that funding was available from a source in the US. Can someone please advise whether this offer has lapsed or is it still on the table??

Re: Operation Just Group - Phase III Update (Score: 0)

by Anonymous on Saturday, February 16 @ 07:09:46 GMT

On the 8th January 2002 a message was posted on this site by GOS that funding had been secured by a source in the US.

What happened, did I miss something, nothing has been said about this for some time, can someone please advise what happened to this option?

Awaiting a reply from anyone in the know!

Shane

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.41 Seconds



[Home](#)

[Forums](#)

[Your Account](#)

[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname
 Password
 Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Just Publishing Ltd.

Dear Jag Member,

Re : Just Publishing Ltd

Further to my e-mail yesterday, to assist with administration, Could the members who contributed to the fund, please e-mail Bryan Downs, our treasurer, at jpfund@justgroup.biz with your response to the following:

1. your name
2. confirmation your transfer has been instructed to your bank by chaps/other
3. the amount transferred
4. the full name of the account holder,if different
5. bank name

Thank you in anticipation of a prompt response and thank you again for valued your support to ensure the future of Just Publishing Ltd for the benefit of shareholders.

Kind regards,

Christopher Jones
Vice - Chairman
Just Action Group

Note: Latest re: **Just Publishing Ltd.**



Related Links

- [More about Action Group](#)
- [News by Webmaster](#)

Most read story about Action Group:
[EGM Voting - Important](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:

- ★★★★★
- ★★★★☆
- ★★★☆☆
- ★★☆☆☆
- ★☆☆☆☆

Options

[Printer Friendly](#)

"Just Publishing Ltd." | [Login/Create an Account](#) | **1** comment

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Just Publishing Ltd. (Score: 1)

by jeymitch on Tuesday, February 19 @ 20:13:50 GMT
 ([User Info](#) | [Send a Message](#))

hi gos, i reckoned same day transfers would be a bit of a prob for most folk (as it was for me) but rest assured the cash IS on its way.. you have the trust of us all, trust us now
 jeff

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263730
page views since January 2002

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.37 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Operation Just Group - Phase IV

[Chrisjones](#) writes "

Dear Just Shareholder,

Just Publishing Limited

I regret to advise that we have not been successful in our bid for the above and KPMG have confirmed to me that the contract with the "other party" has now been signed.

I can advise that we initially bid the sum of £130,000 on Monday and were informed this was "very near" to the other bidder and there would therefore be a contract race, I was advised, unless we wished to increase our offer by a large enough amount in order to avoid the contract race.

Following careful consideration, first thing on Tuesday morning, our bid was increased to £155,000, representing just under a 20% increase, in order to prevent the contract race; particularly as we were advised "the other party" had been issued with the contract last Thursday.

The response to the increased offer was, surprisingly, that it was "still very close, and therefore there would still be a contract race", unless we wished to increase our offer further still. This we declined to do for reasons outlined below.

KPMG will, apparently be responding to an e-mail on the matter, in which I have raised valid questions relating to the bidding and in relation to further critical financial liabilities being disclosed to us at such a late stage on Monday morning, which had to be taken into account, and which were later revised on Monday afternoon, taking us near to the limit we had raised from JAG members. Further information, which is confidential, was disclosed to me on Tuesday, in relation to liabilities for March and it was inappropriate, as a result, to increase our bid any further.

KPMG have refused to reveal the name of the successful bidder or the sale price. We have a reasonable idea and will endeavour to confirm this tomorrow for your information, as we fail to see why the information should not be disclosed. As you should recall, the sale details, that is the purchaser and the price, were revealed two weeks ago in relation to the last disposals by KPMG.

Whilst the news is disappointing for shareholders and a significant amount of work and time was invested from Friday through the weekend to today, trying to make a successful purchase, the Company does not represent a significant loss to the Group.

On a positive note, what was quite incredible was the excellent response from shareholders in less than 24 hours to raise over £200,000 - that is a magnificent amount in such a short time and was a serious sign of faith and belief in our efforts for which I sincerely thank all of you who made the total possible.

We are now concentrating all our efforts on other matters, primarily the CVA



Related Links

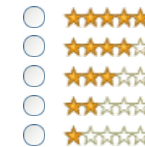
- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 4 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263734** page views since January 2002

(Company Voluntary Arrangement), and finalising an offer of funding, resulting in extensive discussions again today with our solicitors, accountants and corporate recovery advisors. I can inform you that, to make the CVA a viable proposition, the support of creditors is essential and, to this end, we have had an excellent 100% response rate from all the large creditors contacted, which could not be more encouraging.

We envisage being in a position to make a formal announcement tomorrow and our solicitors will be writing to the administrators and their solicitors in this respect. It remains to be seen, of course, whether our proposal to rescue Just Group will be accepted, particularly as this is in the creditors and shareholders best interests and, as the bank's representative stated, if there was a chance of saving the company, it should be pursued.

I hope to report further tomorrow, in the meantime I must thank you all again for the monumental support following my e-mail on Sunday night, and the level of support achieved clearly indicates the shareholders' belief, still, in the Company's future, and is an indication of just how successful a rights issue would be, when, the day after my e-mail, 200 shareholders raised £200,000. Our strong belief is that £4-5 million would easily be raised over several weeks to secure the long-term future of Just Group.

With Best Wishes,

*Christopher Jones
Vice Chairman
Just Action Group*

Note: Mission update by **Chris Jones.** "

"Operation Just Group - Phase IV" | [Login/Create an Account](#) | **11** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Operation Just Group - Phase IV (Score: 1)

by pwto on Wednesday, February 20 @ 21:45:04 GMT

([User Info](#) | [Send a Message](#))

Well done to everyone involved in the attempted purchase.

I'm just gutted.

- [Re: Operation Just Group - Phase IV](#) by welshman2 on Wednesday, February 20 @ 23:37:36 GMT

Re: Operation Just Group - Phase IV (Score: 1)

by shaggy666 on Thursday, February 21 @ 06:10:37 GMT

([User Info](#) | [Send a Message](#))

A brilliant effort to all those involved in trying to save the publishing part of the company. Its is a shame that your efforts were not rewarded.
GOS is it a possibility that if Ian Miles was the successful bidder and he was convicted for illegal goings on over past 6 months, could the court force him to hand back Just Publishing, as this was obtained by dishonest means.
Hypothetically speaking of course.

Re: Operation Just Group - Phase IV (Score: 1)
by dekate on Thursday, February 21 @ 06:14:07 GMT
([User Info](#) | [Send a Message](#))

Dear Chris and all GOS members,
This is only round one, and although we may be on the canvas now there have been many a good scrap won from being down first. Many thanks for all you efforts and time I'm sure it will begin to reap benefits soon

Keep right on to te end of the road.

- [Re: Operation Just Group - Phase IV](#) by roybel on Thursday, February 21 @ 08:39:53 GMT

Re: Operation Just Group - Phase IV (Score: 1)
by Gnome on Thursday, February 21 @ 08:39:31 GMT
([User Info](#) | [Send a Message](#))

Well done, indeed. We'll be writing to CJ confidentially about some info.

Re: Operation Just Group - Phase IV (Score: 1)
by poppy on Thursday, February 21 @ 10:19:27 GMT
([User Info](#) | [Send a Message](#))

Chris

Is it not the case that the Directors of Just Group sort the assistance of the Court to place the company in Administration, the purpose being in principle defend the company from any hostile attacks from it's creditors, thereby locking down the companies activities and ensuring a period of time to allow a full review of the companies trading position.

Am I wrong in my thoughts, but I thought that the Directors sort the security of Administration through the courts so as to ascertain a viable restructuring of the Company.

Through your good offices we have identified that the largest creditor the Bank is supportive and through a CVA the creditors are assured some payment at least, with the sale of certain satellite operations the accounts of the company and it's future tradability must be considerable better now than when the administrator was appointed.

With the vastly improved indebtedness of the company and the significant reduction in overhead going forward Just Group the trading position of the company as a going concern must be within reach.

My question is surely under administration the administrators job is to protect the company and manage the company into a re-listing as against administrative receivership where all the assets are sold to raise funds for it's creditors, why are the administrators continuing to sell off assets of the company when these assets are the life

blood to the future of Just Group.

Surely it is now time to seek an injunction against the administrator and the Directors on the grounds that they are not acting in the best interests of members.

- [Re: Operation Just Group - Phase IV](#) by roybel on Thursday, February 21 @ 13:26:41 GMT
- [Re: Operation Just Group - Phase IV](#) by Anonymous on Thursday, February 21 @ 15:46:39 GMT
 - [Re: Operation Just Group - Phase IV](#) by poppy on Thursday, February 21 @ 19:59:41 GMT

Re: Operation Just Group - Phase IV (Score: 1)
by shane on Thursday, February 21 @ 15:40:42 GMT
([User Info](#) | [Send a Message](#))

Well, well, well, looks like Mr Miles has got KPMG round his little finger also, or is it just that money talks!!!!!!
You just wait everybody, there will be a time in the future when all the old skeletons and past fraudulent activities come out of the cupboard, then we will start to relise just how crooked some of the board of directors really are!

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.34 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Just Publishing Limited - Transfer of Funds

Dear JAG Member,

RE: Just Publishing Ltd - transfer of funds



Firstly, many thanks for transferring/forwarding funds in order that we were able to submit a bid for Just Publishing. As you are no doubt aware, although our bid was acceptable, we had insufficient time to complete before the other party.

Under the cir*****stances we would like, **only with your consent**, to retain the funds for a week or so, in case we elect to bid for another part of Just Group. For those who are in agreement for us to retain the funds, **we give you our full assurance that we will obtain your consent by e-mail to use the funds for any bid, prior to using them**, as they will obviously be used for a different purpose to that for which they were requested.

The funds are held in the new separate JAG account at HSBC and are entirely separate from the Action Fund account.

Continued.....

However, if anyone does wish to have their money returned immediately, please e-mail jpfund@justgroup.biz with your full name and postal address and confirm the Amount, and a cheque will be forwarded by return, by first class post. This will minimise the bank charges, as I trust you will appreciate.

We hope that you will agree that at this time it may be beneficial to shareholders if the funds are retained by JAG just for the short time stated, if at all possible, due to the time and costs involved in transferring funds again in the near future.

Thank you again for your valuable help and support - it was just unfortunate we did not have a few more days to sign the contract for Just Publishing Ltd.

Regards,

David A. Rose FCA

Note: Letter from **David A. Rose FCA**.

"Just Publishing Limited - Transfer of Funds" | [Login/Create an Account](#) | 4 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Related Links

- [More about Action Group](#)
- [News by Webmaster](#)

Most read story about Action Group:

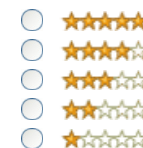
[EGM Voting - Important](#)

Article Rating

Average Score: **0**

Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 4 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263743
page views since January 2002

Re: Just Publishing Limited - Transfer of Funds (Score: 1)

by jeymitch on Friday, February 22 @ 05:32:14 GMT

([User Info](#) | [Send a Message](#))

sounds fair enough to me,
hmmmm. i wonder how much it'd cost to buy the whole shebang ;)

Re: Just Publishing Limited - Transfer of Funds (Score: 1)

by BigG on Friday, February 22 @ 07:57:29 GMT

([User Info](#) | [Send a Message](#))

Are we earning some interest on this fund? Maybe the interest could go into the fighting fund.

- [Re: Just Publishing Limited - Transfer of Funds](#) by Darose on Friday, February 22 @ 08:51:25 GMT

Re: Just Publishing Limited - Transfer of Funds (Score: 1)

by welshman2 on Saturday, February 23 @ 05:39:27 GMT

([User Info](#) | [Send a Message](#))

Dear Sir,

As someone who didn't read the email until it was too late to send some money, my comment is more for the future.

Would it be a good idea to ask "JAG" members to contribute NOW toward a "Purchasing Fund", asking if they require to give their permission at the time a purchase needs to be made or if they trust senior "JAG/GOS" members to decide the money needs spending?

I'm sure a lot of people, like myself, will trust the money will be spent in a proper manner and this will save time in any time-critical matters arising in the future as permission will not need to be sought from EVERY "JAG" member.

You will also have the benefit of knowing how much money should be available BEFORE deciding whether to make a purchase or not.

Maybe, with the consent of those who DID manage to contribute as per your posting above, you can use the new account just opened for the money?

Best Regards,

Mark.

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.23 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:

Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Operation Just Group - Phase IV Update

[Chrisjones](#) writes "

Evening Everyone,

Just caught up on all todays posts.

Thank you to all those who kindly gave their vote of confidence following the disapointment of the Just Publishing news yesterday. The fight goes on.

I have spent all day today discussing numerous matters with our solicitors, including the CVA, and a funding offer for working capital, subject to the CVA being agreed to by the Administrators. I will have more time to provide an update on the Jag site tomorrow.

Our solicitors (Sprecher Grier Halberstam) did not e-mail me with the draft letter to Eversheds solicitors (acting for Just/KPMG) proposing the CVA, until 7pm, this was then approved, following minor changes, and faxed to Eversheds.

The CVA can work and many creditors have already agreed to an equity for debt swap, as previously explained. However, the Administrators approval is required.

I also instructed SGH to question the price of the Just Publishing sale (although this information does not have to be revealed yet)and to query the reasons for our not being provided with all relevant information by KPMG at the outset. I too wrote to KPMG direct on this matter but have not yet received a reply. A copy of my e-mail was sent by SGH to Eversheds.

I have also written to RBS(bank)confirming the current position (and reiterating that Just Group can have a successful future with their support).

Concerning the JP fund, this money is 100% secure and all contributors should have received an e-mail from David Rose earlier today on the matter as posted on the JAG board.

KPMG advised me today that Butt Ugly Martians is going to be advertised tomorrow in the FT, and the data room will be open next week to allow further inspection of contracts if required. I will comment on this in due course. The proposal for the CVA is conditional on there being no further disposals by KPMG, otherwise there will be no Group left to save.

We do not believe unsecured creditors will recieve any settlement if the Company fails to survive, but with an equity for debt swap, they will clearly have the benefit of eventually receiving a return on their shares.

In the meantime, copied below is yet another interesting article from the front page of the Business section of The Times yesterday (which I did not have time to post previously).

"Andersen 'test' looms



Related Links

- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 4 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263750** page views since January 2002

Investors in the Baptist Foundation of Arizona, a US church organisation that operated an elaborate investment scam, go to court on March 4 to claim \$300 million (£207 million) in compensation from Andersen, the accounting firm that faces lawsuits over the collapse of Enron. The investors, who include many elderly churchgoers, accuse Andersen of "turning a blind eye" to fraud when it audited the foundation's books. Andersen says it was duped. The trial could become a test case for the Enron lawsuits as the cases share similarities, including hidden losses and unheeded warnings from insiders."

There is also further comment in todays TIMES which I will arrange to be posted for you tomorrow.

Best wishes,

Chris

Note: Click on **Read More** below for the whole article."

"Operation Just Group - Phase IV Update" | [Login/Create an Account](#) | 7 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Operation Just Group - Phase IV Update (Score: 1)

by dekate on Friday, February 22 @ 07:34:29 GMT
([User Info](#) | [Send a Message](#))

Dear Chris, once again many thanks for the update, but I do feel that with KPMP now advertising BUMS that is it not time to invoke an injunction to stop this going further. As I mentioned yesterday, we do not seem to be playing on a level playing field with these guys, they seem to walk all over us, that is no disrespect to all that GOS are doing, but as Darose pointed out KPMG do as they feel.

Is it not their main objective to do what is best for all concerned, because it seems they are only intersted in selling of sections as required to pay their evermounting costs.

I appreciate that we are not in full possession of all the details, but do fear BUMS going next to whoever KPMG wish will leave us with nothing but a long and costly legal battle that I feel support for will fade over the time these thing take in our legal system.

I am probably showing the frustration that many others feel, that of sitting here day after day awaiting for more bad news and feeling helpless as we watch it happen.

Is this injunction that has been spoken about something that is not an option or can it be used to our benifit?

Once again thanks for all you are doing, I know that I would not have had the time or ability to acheive all you have done, and that my ranting are from pure frustration at seeing these things happen in front of our very eyes.

After getting that of my chest I am still fully behind your efforts on our behalf.

Derek

Re: Operation Just Group - Phase IV Update (Score: 1)

by Gnome on Friday, February 22 @ 09:15:18 GMT
([User Info](#) | [Send a Message](#))

We've had experience of KPMG undertakers before when a client went belly up a few years ago. Their fees are assured. At that time we do know that assets, that could have realised considerably more were sold off through a series of contacts who had obviously worked with them before but weren't in a 'relationship' with them, for a veritable song.

KPMG will, of course, try to hang on to the job because they pitched for it and got it.

CVA would be much better but should also include a retro claw back agreement for actions undertaken by KPMG so that the CVA administrators can undo some of what has been done if it is deemed to have been ill-advised.

Re: Operation Just Group - Phase IV Update (Score: 1)

by moneymaketheworldgoround on Friday, February 22 @ 09:31:20 GMT

([User Info](#) | [Send a Message](#))

can someone please tell me why the administrators are hell bent on advertising the bums when we are happy to fund them

If they insist you must take out an injunction stopping this before its all too late

They are not acting in the best interests of the creditors if they sell the company off

please get your solicitors or barrister to stop them

Re: Operation Just Group - Phase IV Update (Score: 1)

by shane on Friday, February 22 @ 11:48:02 GMT

([User Info](#) | [Send a Message](#))

I know that I cant say anything that hasnt already been said, but at the end of the day KPMG are not going to want a quick an easy end to this saga (ie the CVA) because it will make them "redundant"!!

Im still waiting to hear whether our old friend Mr Miles will pop up very shortly with a very nice back hander to KPMG, just wait and see.

- [Re: Operation Just Group - Phase IV Update](#) by roybel on Friday, February 22 @ 12:03:03 GMT
- [Re: Operation Just Group - Phase IV Update](#) by younger on Friday, February 22 @ 14:50:24 GMT
 - [Re: Operation Just Group - Phase IV Update](#) by jeymitch on Friday, February 22 @ 15:39:48 GMT

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.28 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Operation Just Group - Phase V

[chrisjones](#) writes "

Good afternoon Just shareholders,

I have drafted an important press release this morning which refers to several key issues which I do not wish to pre-empt. However, I have subsequently had an unscheduled and very interesting telephone call with someone who has come forward at this very late stage which could change matters considerably, placing us in a stronger position in my opinion.

It is incredible how matters have developed over the last few weeks, much of which I regret I have been unable to tell you. However, I have spoken to several key people in absolute confidence, and of course cannot and would not break that confidence. The primary concern is using the information correctly, to ensure the survival of Just Group ultimately for the benefit of shareholders (and creditors) which I will continue to do.

What I can advise you at this moment is that there is still a real possibility of something positive being achieved, but it is subject to a meeting which is scheduled between myself, KPMG, Begbies Traynor and our solicitor for next week following discussions on Friday.

Begbies Traynor are Corporate Recovery specialists and would oversee the CVA (Company Voluntary Arrangement), if agreed, following the successful application by the Administrator/KPMG being discharged by the High Court and, simultaneously, Begbies Traynor, being appointed by the Court. However, I stress this still has to be discussed and agreed with the cooperation of the Administrators/KPMG.

I cannot reveal more at this moment, as much as I would like to, as you will hopefully appreciate.

It is worth remembering that there have been significant conversations and developments which have taken place purely as a result of the existence of JAG and this website. Without the support of JAG members, or the Action Fund, or "acelogic", we would never have got this far, and I sincerely thank, once again, all the shareholders who have the trust and faith to support myself and JAG/GOS, particularly when shareholders have had very good cause to lose all faith after the developments and revelations of the past year within Just Group and with the admissions of Ian Miles to me recently (which we will be pursuing in time).

I hope to be in a position to complete an e-mail to all JAG members later this evening, but I have to have several discussions before hand, in view of developments this morning.

Please remember that there is still much to achieve, but it is achievable, even on an 'unlevel playing field' where several key players have different motives and objectives and do not like playing by the rules. All it takes is more strength, more determination and more will power, and success becomes achievable, even when the odds are against you.



Related Links

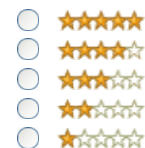
- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

With Best Wishes,

*Chris Jones
Vice Chairman
JUST ACTION GROUP*

Note: Mission update by **Chris Jones.**"

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

"Operation Just Group - Phase V" | [Login/Create an Account](#) | **20** comments

The comments are owned by the poster. We aren't responsible for their content.

Saturday, December 17

- [Update December 11th 2005](#)

No Comments Allowed for Anonymous, please [register](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Re: Operation Just Group - Phase V (Score: 1)
by dekate on Saturday, February 23 @ 15:06:57 GMT
([User Info](#) | [Send a Message](#))

Chris, glad to see you're not put off by the uneven playing field, thanks for a great update to lift us up after the recent bad news re JP. Look forward to e-mail later, keep it up and well done to all GOS members

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Re: Operation Just Group - Phase V (Score: 1)
by [acelogic \(a@acelogic.com\)](#) on Saturday, February 23 @ 15:09:01 GMT
([User Info](#) | [Send a Message](#))

We are going to see this through till the very end. All 2000 of us.

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Re: Operation Just Group - Phase V (Score: 1)
by mrangry on Saturday, February 23 @ 15:36:52 GMT
([User Info](#) | [Send a Message](#))

thanks for all your effort with you all the way, especially look forward to court cases down the road, people should not be allowed to get away with what i consider down right fraud.

- [Re: Operation Just Group - Phase V](#) by fibresand on Saturday, February 23 @ 17:03:29 GMT
- [Re: Operation Just Group - Phase V](#) by Jeansadie on Sunday, February 24 @ 13:20:05 GMT

Older Articles

Who's Online

There are currently, 4 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263759** page views since January 2002

Re: Operation Just Group - Phase V (Score: 1)
by MICHAEL1 on Saturday, February 23 @ 15:38:47 GMT
([User Info](#) | [Send a Message](#))

does anybody know how much they are asking for the butt ugly martians.

- [Re: Operation Just Group - Phase V](#) by mm02 on Saturday, February 23 @ 15:57:58 GMT

Re: Operation Just Group - Phase V (Score: 1)
by mm02 on Saturday, February 23 @ 16:04:34 GMT
([User Info](#) | [Send a Message](#))

If things didn't work out to save the whole company and we (the shareholders) were going to put in an offer for the BUMs, I'd gladly contribute several k's. I know that's not a great amount in the scheme of things, but there is strength in numbers... I still have great faith in the product and would hate to see Universal or some other company, scoop the lot! Could we have a vote on this? Or organize something so that we're prepared and wont loose out because we're not ready!

- [Re: Operation Just Group - Phase V](#) by jono on Saturday, February 23 @ 16:16:48 GMT

Re: Operation Just Group - Phase V (Score: 1)
by jeymitch on Sunday, February 24 @ 10:13:15 GMT
([User Info](#) | [Send a Message](#))

uneven playing field !! Then maybe we get to kick downhill for the second half ;)

Re: Operation Just Group - Phase V (Score: 1)
by mrangry on Saturday, February 23 @ 17:37:11 GMT
([User Info](#) | [Send a Message](#))

I was thinking along the same lines, but preferably to all shareholders promising shares if succsesful, money back if not, let us raize the funds first and be ready,even open this to the public if possible.
even though i already have put up funds would be willing to put up more if chance of winning through

Re: Operation Just Group - Phase V (Score: 1)
by roybel on Sunday, February 24 @ 22:58:57 GMT
([User Info](#) | [Send a Message](#))

What I dont understand is how this story has not had a higher profile in the press. unless it is being suppressed on purpose.

Needless to say, thanks for all the hard work that the team is doing, and thanks for this release Chris.
I look forward each day to the developments, and even more so, to the pending court cases to follow.

Mu support as ever.

Roy

Re: Operation Just Group - Phase V (Score: 0)

by Anonymous on Monday, February 25 @ 06:37:24 GMT

If others are not playing by the rules is it not possible that we could offer administrators a sweetner in order that they co operate with us >if others dont play by the rules why should we. Some kind of under the table offer to the administrator may just see us though

Re: Operation Just Group - Phase V (Score: 1)

by books on Monday, February 25 @ 08:58:10 GMT

([User Info](#) | [Send a Message](#))

What happens if some of the people that already own Just shares and have sent money to the various funds can not send any more. Will they be left out in the cold if Just are saved or BUMS bought.

- [Re: Operation Just Group - Phase V](#) by markymark on Monday, February 25 @ 12:05:11 GMT

Re: Operation Just Group - Phase V (Score: 1)

by [acelogic](#) ([a@acelogic.com](#)) on Monday, February 25 @ 11:22:33 GMT

([User Info](#) | [Send a Message](#))

Books, No. We're all in this together.

- [Re: Operation Just Group - Phase V](#) by books on Monday, February 25 @ 11:34:44 GMT
 - [Re: Operation Just Group - Phase V](#) by acelogic on Monday, February 25 @ 11:37:41 GMT
 - [Re: Operation Just Group - Phase V](#) by books on Monday, February 25 @ 13:41:00 GMT
- [Re: Operation Just Group - Phase V](#) by aedmo on Monday, February 25 @ 14:42:57 GMT

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.51 Seconds



[Home](#)

[Forums](#)

[Your Account](#)

[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

JUS Listing

I had two major meetings yesterday. Having discussed the situation long and hard it would appear to be in our interests not to retain the listing at this stage.



I discussed various possibilities for the future and the nomads I saw see no reason why, if we are successful in getting the CVA through as to why we cannot get a new listing fairly quickly thereafter.

At this point in time to retain the listing would cost fees, we would need the consent of KPMG, and to be honest no nomads would want to be involved with a listing that may be lost imminently if we are not successful and will be lost in ANY EVENT due to the timescale.

The time to get the CVA, approved and through will not enable the April 2001 accounts to be signed off prior to 30/4/02 at which point the listing would be lost in any event, being one year out of date.

The plans go ahead, I am very optimistic that providing the CVA can go through WHICH WILL BE OF BENEFIT TO THE TRADE CREDITORS then we will be able to get a new listing for the company or a new company, where the existing shareholders will hold shares via a share swap.

Rest assured we are working flat out to get shareholders back value for their investment. We are fighting an uphill battle but WE SHALL OVERCOME.

Darose

David A.Rose

Note: Update from **David A. Rose**

"JUS Listing" | [Login/Create an Account](#) | 5 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: JUS Listing (Score: 1)
 by jeymitch on Thursday, February 28 @ 16:20:24 GMT
 ([User Info](#) | [Send a Message](#))
 hang in there, we ARE behind you
 jeff

Related Links

- [More about Shareholder News](#)
- [News by Webmaster](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:

- ★★★★★
- ★★★★☆
- ★★★☆☆
- ★★☆☆☆
- ★☆☆☆☆

Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 4 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263770** page views since January 2002

Re: JUS Listing (Score: 1)

by padherf on Thursday, February 28 @ 18:15:58 GMT
([User Info](#) | [Send a Message](#))

Keep trying on our behalf guys. You're the only ones who are!!!!!!!!!!!!!!

We are all behind you 100%.

Pete

Re: JUS Listing (Score: 1)

by saket_sood on Friday, March 01 @ 09:31:22 GMT
([User Info](#) | [Send a Message](#))

Hi,

This may sound naive but I have some questions about the proposed JUS/GOS plan and am not sure who to ask? Maybe someone on this board can help?

1. Do JUS/GOS have a management team lined up to run the new company?
2. Will Wilf Shorrocks be a member of that team?
3. Will the institutional investors and the lying b****ds who ran the company before be involved in the proposed share swap i.e. JUS for new CVA?
4. Will the old JUS trade creditors be repaid by the new CVA?
5. Is there any substantial investment likely to happen outside of the existing shareholders through JAG/GOS?

It seems to me that if we can have a new company with: -

- * A sound management team that includes Wilf (experience),
- * No liabilities for existing trade creditors
- * Is willing to protect the investment of all existing "small" shareholders
- * Has enough cash to make a real go of the 3 properties BUMS, Jellikins and P&P

THEN this is a great deal and I want to be a part of it i.e. I would be more than willing to put my cash into it! Can anyone help me with my questions, or give me a phone number of someone at JAG/GOS who can?

Thanking you,
Kind regards

Sak

Re: JUS Listing (Score: 1)

by Dalgaard on Thursday, March 14 @ 16:31:01 GMT

[\(User Info | Send a Message\)](#)

You're doing a fantastic job.

One concern, how will the re-listing affect our ability to pursue Andersen Consulting for their role in misleading investors and also the 'errors' they made when looking at Mediakey?

- [Re: JUS Listing](#) by 2dogs on Friday, April 12 @ 09:56:03 BST

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.24 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Operation Just Group - Phase V Update

[Chrisjones](#) writes "

Dear Jag Member,

The RNS announcement yesterday, advising of the sales of Abbey Home Entertainment and Marshalls Direct Learning Ltd (wholly owned by Ian and Ann Miles) is not "the end," by any means.

I advised all JAG members in my e-mail on Wednesday morning that we anticipated news concerning Abbey and Marshalls. There was no formal announcement to our solicitors whatsoever by KPMG or their solicitors (as apparently mentioned to one shareholder by a member of staff at KPMG);my e-mail to all Jag Members on Wednesday morning resulted solely from a conversation with a member of staff at Just Group the night before.

Shareholders should note that I have been advised Abbey has always been unprofitable, and will no doubt continue to be.

I can appreciate many shareholders will want JAG/GOS to now concentrate on legal action against the perpetrators of what is, after all, "daylight robbery" but at least the Miles' have left the best part behind. We've waited this long to get justice, it is worth waiting just wait a little longer, let's all get our priorities right and stay focused on the matter in hand.

I have had several journalists on to me again yesterday and today, but my feeling is, why only print half the story? The full story will attract far more attention. Also, please take into consideration that the press will not be interested in news which has already been all over the bulletin boards. You may recall, I mentioned a press release was written last weekend, but it is not finished, purposely, although it will be very soon, subject to certain discussions.

I assure you myself and other members of GOS have acted and will continue to act in shareholders best interests, even if we have had "one arm tied behind our back"; I've said before we were facing a very difficult task, nevertheless we haven't given up, far from it. We are trying to resolve certain issues to progress matters and the sales announced by the Administrators yesterday will hopefully assist us in our endeavours.

The Administrators, I believe, are aware that the true value of The Butt Ugly Martians will not be realised by a quick sell-off, thus a CVA is by far the best alternative for creditors in the long term and we are still in the process of ensuring this option is considered by the Administrators as the most sensible one for both creditors and shareholders.

As always, I must thank, most sincerely, those shareholders who have been a continual inspiration - without you, we wouldn't have got this far, neither would we have known a tenth of what we know now. Your support, both morally and financially (for the action fund), is very much appreciated, and as long as that continues, we will too.



Related Links

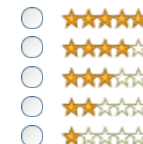
- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

With best regards,

*Christopher Jones
Vice Chairman
Just Action Group*

Note: Mission update by **Chris Jones.**"

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 4 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263778
page views since January 2002

"Operation Just Group - Phase V Update" | [Login/Create an Account](#) | 9 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Operation Just Group - Phase V Update (Score: 1)

by Bhoj on Friday, March 01 @ 09:47:17 GMT
([User Info](#) | [Send a Message](#))

Chris,

Thank you for understanding the shareholders anguish at this time, i like many am really raging at what has happened. I want all the information, like everybody does, and i probably have realised that i have lost all of my investment in Just Group, but should you and GOS manage to turn things around then i cannot thank you enough, keep going, we will support GOS/JAG, even when it does come to the legal side of things.

I think we all want to vent our anger at Ian Miles and Co, and it probably comes out as frustration asking GOS for the information they hold.

But on the other hand Opti has stated that we should go to the press, etc... ourselves, i do not think this is right, as GOS stated they would follow this avenue at the appropriate time, and also because we are not privvy to all the information that is in GOS's possession.

If there is still a realistic chance, then go for it, but please appoint somebody to keep the shareholders slightly informed at this time of frustration for us all, it doesn't have to be you, any GOS member could just give a small post in here or BB, to say this is the score today/ so far.

I hope this request is not taken in the wrong way.

Once again, i would like to thank you and GOS, and each person's partners for the timescales that you have committed to this task.

Cheers

John

- [Re: Operation Just Group - Phase V Update](#) by helix09 on Friday, March 01 @ 10:05:18 GMT
- [Re: Operation Just Group - Phase V Update](#) by dickster on Friday, March 01 @ 11:51:55 GMT

Re: Operation Just Group - Phase V Update (Score: 1)

by shane on Friday, March 01 @ 09:53:16 GMT
([User Info](#) | [Send a Message](#))

Thanks once again Chris for all your endeavours.
Just tell me, was there any outcome from your meeting this week with KPMG regarding the CVA?

Re: Operation Just Group - Phase V Update (Score: 1)

by books on Friday, March 01 @ 09:57:45 GMT

([User Info](#) | [Send a Message](#))

Chris

Again another good update from the team, when can we expect an answer concerning the CVA.

Re: Operation Just Group - Phase V Update (Score: 1)

by glossypig on Friday, March 01 @ 10:16:13 GMT

([User Info](#) | [Send a Message](#))

Just a reminder that your efforts are greatly appreciated. Without you we would have known very little about the manipulations of certain people.

No doubt KPMG are aware of what you are trying to achieve, but i wonder how much consideration they have for creditors and shareholders. They certainly seem to do their best to exclude JAG.

Thanks for keeping our spirits up.
dave

- [Re: Operation Just Group - Phase V Update](#) by winbirr on Friday, March 01 @ 19:13:10 GMT
 - [Re: Operation Just Group - Phase V Update](#) by peteh on Saturday, March 02 @ 00:02:01 GMT
 - [Re: Operation Just Group - Phase V Update](#) by winbirr on Saturday, March 02 @ 18:11:34 GMT

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.32 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Operation Just Group - The Endgame

[Chrisjones](#) writes "

Dear Jag Members,

OUR GENERAL POSITION - MILES - CVA - KPMG/ADMINISTRATORS - BUMs

Following the sales by the administrators on Thursday of Abbey H.E and Marshalls Direct to the Miles' company, Ashgarden Ltd, we have received many requests from shareholders for immediate legal action to be taken, with the information and evidence already in our possession. However, I would advise we are still speaking to various parties, we are continuing to carry out investigations and we are still obtaining evidence. It would therefore be premature to take legal action now and this is referred to further below.

Several shareholders have raised numerous concerns regarding the appointment of the Administrators and the role they've played. For example, instances of alleged informal meetings at Just Groups' offices involving David Newcombe and KPMG staff last May/Summer - whilst raising questions and concerns for shareholders, the meetings are not conclusive of any collusion between Miles/Newcombe and KPMG, as has been suggested by some shareholders and indeed Barbara Marshall (founder of Marshalls publishing who has given me her full permission to quote her). In addition, KPMG attending the offices of Just Group in September 2001, which has been substantiated by numerous staff of Just, again does not actually substantiate any "collusion".

Whilst mentioning Barbara Marshall, I would confirm she has very recently advised me that she was conveniently removed "out of the way" by Miles and Newcombe, in her opinion, and FORCED to resign on the 19th December, 2001 and offered, in lieu, a years salary in monthly increments. Clearly, Miles and Newcombe knew that Barbara Marshall would not receive any of the payments due to her and she was blatantly deceived. She is now just a creditor. Miles and Newcombe both went on holiday 24 hours later. Barbara advised me she was disgusted to subsequently read in the press that she had "retired" but she was even more horrified to discover KPMG were formally instructed on the 17th December, 2001, by Just's solicitors, Eversheds, two days before she was forced out. (Eversheds are now acting for KPMG, but have denied a conflict of interest.)

It is soul destroying for shareholders (and indeed creditors) to witness the catastrophic decline of their Company for a period of six months, with misleading, highly deceptive comments being made by the Chairman and the new Finance Director during that time, and to then witness assets and subsidiaries subsequently being purchased by the Chairman, from KPMG, weeks after the group went into administration.

The now infamous "creditors letter" written by Ian Miles to all creditors as recently as the 3rd December, 2001, clearly substantiates that Miles (and possibly David Newcombe) wanted to gain a little more time without a creditor putting in a winding-up order. It is interesting that, on the 21st December, in a recorded telephone call (amongst other very interesting comments), Newcombe has to absolve himself of any responsibility for that creditors letter without me even



Related Links

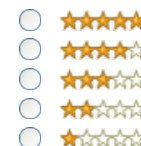
- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➡ [why is mh afraid of us seeing his application?](#)

➡ [First Time Member - Update Required](#)

➡ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 4 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263782
page views since January 2002

mentioning it. I believe he was very aware that the letters contents were very deceptive and Newcombe wanted nothing to do with the letter. There are many inexplicable and questionable matters. There has still been no explanation (and there is unlikely to be) from Ian Miles for the £150,000 pay off offered to Newcombe for in his "contract," agreed with him on the 1st August, 2001, which we know was to expire at a most convenient time, 31st December, 2001. Furthermore, the advance agreement of a good reference to be provided to Newcombe's future employer is bizarre and the implications of this agreement, coupled with subsequent developments, are very serious for Miles and Newcombe.

*However, no amount of complaining to the press or the High Court would change the current law concerning Companies in administration. In essence, the Administrators are empowered by the Court to act as they see fit in the interest of Creditors and so were able to sell Just Group assets to the Miles' Company. Thus, even if the Administrators/KPMG are suspicious of Miles' and/or Newcombe's activities (and I am not saying that that is the case, although I personally fail to see how they can be anything but suspicious), then the Administrators must report the matter to the DTI, who will ultimately carry out their own investigations into the cir****stances leading to the downfall of Just Group and whether this was deliberately orchestrated. It does not help Ian Miles' case that he (or his company) has now acquired Abbey for the fourth time, so clearly he (and Mrs Miles) have a questionable history in this respect to say the least.*

Following investigation by the DTI, if appropriate, action will be taken and charges made by the SFO (Serious Fraud Office), against Miles and Newcombe, plus Ann Miles if she has played a hand in what has happened, or profited by fraudulent activity, or Tony Caplin, one of the non-executive directors of Just, who also, we have learnt, has a chequered past. However, shareholders and the press do not have the right to act as judge and jury at this stage. All the facts and every piece of evidence has to be considered and taken into account if there is to be a reasonable chance of charges being brought and a conviction made. It is therefore important to have as much evidence as possible and I reiterate we are still collating that evidence and will continue to do so.

*I am fully aware (as has been confirmed by our barrister) that one or two events which appear strange may just be coincidental and nothing more (and it would be inappropriate to make an assumption of deception or fraud on this basis). For example, let's say a 'Mr and Mrs Smiles' may have been at the scene of a crime and may, for example, have been witnessed shredding important do****ents or altering important contracts, that does not prove in itself that they committed the crime. However, our barrister has stated that there comes a point when there are so many coincidences which, when related to cir****stances (including, of course, whether there was any financial gain for the parties in question) that all the events and evidence considered together in their entirety can no longer be regarded as just coincidence and a strong case is established. Even cash payments and offshore accounts are fully investigated.*

*The above refers to just one aspect of the important legal advice we have obtained and are still in the process of obtaining on behalf of JAG Members and shareholders; in addition, we are obviously obtaining other relevant legal advice relating to, for example, the duties of the Administrators, and Company and insolvency law. (Just a reminder here that it is the JAG action fund that has enabled us to obtain the advice that we have, so please continue to contribute if your personal cir****stances enable you to do so, to ensure we are able to continue. Legal proceedings can be commenced by shareholders for losses and damages if there is sufficient evidence, and in view of the cost, it is critical to have strong evidence.*

I would like to reassure members that action will be taken, if appropriate, against everyone involved in defrauding shareholders and/or covering-up any fraud. No stone will be left unturned. Even now, new information is still coming to light and additional people are coming forward following the events of the last six months. Although there is nothing to prevent you writing to the DTI at this moment if you

feel you have to do so, we will be making a full and detailed report to the DTI, hopefully in the near future. We do have evidence and statements which, for confidentiality reasons, cannot be disclosed.

In the meantime, it is still more important to concentrate on the present; whilst NOTHING could be done to unfortunately prevent the destruction of our Company, we are still attempting to save what remains of Just Group PLC, including the Butt Ugly Martians, and we are now in a better position than ever to achieve our aims. KPMG have had little alternative UP TO NOW but to sell off assets and subsidiaries to the highest bidder (regardless of who the person or Company was making the offer, that is the law). Continuing to pay the salaries of staff in loss making subsidiary companies and the value of those subsidiaries declining were obviously serious concerns for the Administrators. However, the following substantiates that JAG is now in a better position than ever to achieve something constructive for shareholders and there has never been a better time for the Administrators to support the Company Voluntary Arrangement (CVA):

- 1. The recent sale of Abbey and Marshalls, following the earlier sale of Just publishing and Marshalls Editions, has now reduced staff at Just to a minimum saving substantial salary costs.*
- 2. The value of Butt Ugly Martians will increase in time, not decline (unlike the above subsidiaries), thus there is no excuse to act speedily to sell the main asset.*
- 3. The Administrators have an obligation NOT to act in a detrimental manner to the creditors and shareholders (see below)*
- 4. A new, skilled board of directors are ready to be appointed (to be approved at an EGM) to ensure the future success of Just Group.*
- 5. Sufficient working capital can now be injected into the Group.*
- 6. We have the support of many of the major creditors.*
- 7. Other important confidential information which has come to light (which I cannot disclose)*

If the Butt Ugly Martians are bid for now by an outside bidder (which would be strange given the information we have in our possession) or, for example, by Mike Young or Universal, it is unlikely a fair or true value would be bid and therefore, the Administrators would obviously act accordingly, in a professional manner and consider the alternative of the CVA. (We are aware Ian Miles rejected an offer in December from Universal because it was too low and we know the value of that offer.)

We hope to be in a position to put our proposals to the Administrators/KPMG early this week and remain confident that what we propose is both extremely viable and achievable. The CVA would provide a much better return to creditors and shareholders in the long term (unless a bid of say £15 Million is made for BUMs which is unlikely). With our proposed appointment of Begbies Traynor, to implement the CVA, subject to appointment by the High Court, and of course approval by the administrators, as I have previously discussed with a director of KPMG, positive progress should now be made given the current circumstances.

Meanwhile, thank you again to all the JAG members who have supported us to date, in raising funds, which has put us in a strong position, and I very much hope we can now achieve a positive result. For JAG members who were unable to contribute, but are now able to do so, the account remains open and please refer to the previous JAG e-mails to you last week.

The many journalists who have maintained contact with me throughout the last two months will hopefully soon be reporting a successful outcome, at least as far as the

Butt Ugly Martians are concerned, if our proposals are accepted.

With my best wishes,

*Christopher Jones
Vice Chairman
Just Action Group*

Note: Mission Update by **Chris Jones.**"

"Operation Just Group - The Endgame" | [Login/Create an Account](#) | **20** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Operation Just Group - The Endgame (Score: 1)

by Eurosceptic on Sunday, March 03 @ 18:38:38 GMT

([User Info](#) | [Send a Message](#))

Once again Chris, many, many thanks to yourself and the others who have refused to take this lying down, and let's hope finally, after all your hard work over the last 4 months, this is finally the moment of truth. Keep it up!

Re: Operation Just Group - The Endgame (Score: 1)

by dekate on Sunday, March 03 @ 18:43:25 GMT

([User Info](#) | [Send a Message](#))

Chris, as ever an extremely professional update on the current situation, I feel sure the support for what GOS are doing will only grow due to this update, many thanks and keep up the good work
Derek

Re: Operation Just Group - The Endgame (Score: 1)

by larks on Sunday, March 03 @ 19:59:52 GMT

([User Info](#) | [Send a Message](#))

Well done Chris and team we knew you'd keep on to the end. Thank you all for your efforts, it's not over till the Butt Ugly's sing. Alan & Sue

Re: Operation Just Group - The Endgame (Score: 1)

by [acelogic](#) (a@acelogic.com) on Sunday, March 03 @ 20:32:53 GMT

([User Info](#) | [Send a Message](#))

Looks like the CVA is our last hope. However, those who plotted this mess will pay for it sooner or later.

Re: Operation Just Group - The Endgame (Score: 1)

by winberr on Sunday, March 03 @ 20:34:07 GMT

([User Info](#) | [Send a Message](#))

An excellent post Chris and my most sincere thanks to you and the whole GOS team for the hard work and endless hours put into this difficult job.

Of course many people will be very frustrated with waiting in the dark but that situation cannot be avoided at present although their feelings are perfectly understandable. Just a little more time though and you will be able to reveal your hand and all will be understood.

Re: Operation Just Group - The Endgame (Score: 1)

by poppy on Sunday, March 03 @ 20:35:44 GMT

([User Info](#) | [Send a Message](#))

The very best of luck, I have it by word of mouth that the administrator will complete on the sale of Butt Ugly etc on Monday/Tuesday? this week.

I hope we are the beneficiaries.

Re: Operation Just Group - The Endgame (Score: 1)

by roybel on Sunday, March 03 @ 22:47:16 GMT

([User Info](#) | [Send a Message](#))

Chris,

The work that GOS and you are doing is nothing short of brilliant. When all this is over, and the company is running smoothly once again, I reckon we could have areal money spinner of a publication, and we could call it "The Shareholders Bite Back".

You never know, it may be a best seller and make money way into the future for the new company, so why let the news papers rake it in.

Once again, thanks for all the exellent work you are all doing, it sounds very intense, time consuming, and complicated. Thanks also to spouses/parteners for putting up with you being so busy for such long hours.

Roy

Re: Operation Just Group - The Endgame (Score: 1)

by dickster on Monday, March 04 @ 07:49:20 GMT

([User Info](#) | [Send a Message](#))

Hi Chris & your team

Well done for keeping us informed.

You are doing us proud.

You seem the sort of guy who is not going to

stand up for any nonsense.

"You started off with a bang."

"You might as well finish it off in style. "

We are behind you.

Re: Operation Just Group - The Endgame (Score: 1)

by [acelogic \(a@acelogic.com\)](#) on Monday, March 04 @ 08:51:17 GMT
([User Info](#) | [Send a Message](#))

Chris,

Reading between the lines in your post. I would not put it past the miles to "lose" important contracts and do*****ents in order to cover their tracks and make our task more difficult. Whatever happens, we must make sure they are punished for these crimes they have clearly committed. They have obviously been careless as they have underestimated us. That might be their biggest mistake and our only blessing.

Re: Operation Just Group - The Endgame (Score: 1)

by shane on Monday, March 04 @ 09:45:29 GMT
([User Info](#) | [Send a Message](#))

Lets keep praying folks, I need to know there is justice where justice is needed.

Thanks Chris, your hard work and determination is greatly appreciated.

I can also confirm that I have sent £1000 for the bid by BUMs, even though its put me into overdrawn and a few arguments with my other half.

I felt it was a must.

Thanks again

Shane

Re: Operation Just Group - The Endgame (Score: 1)

by Gnome on Monday, March 04 @ 13:59:51 GMT
([User Info](#) | [Send a Message](#))

A great report. You're a star and we are very grateful to you indeed. There must be many more people who know something. We sent questions and complaints during last year to the brokers, the Company and the auditors and have the full correspondence there because there seemed to be some double bluffing going on.

What about McDonald's Farm? This one could do really well.

We understand that it was an idea of Anne Miles' which she shared with Wilf Shorrocks in the caribbean in the winter of 1999/2000 when they went on hols together with IM and Paula Morrison.

Does the administrator still have this or did the Ashgarden bid include this? Sorry if we've missed something in the posting.

- [Re: Operation Just Group - The Endgame](#) by buzz on Monday, March 04 @ 17:43:31 GMT

Re: Operation Just Group - The Endgame (Score: 1)

by mm02 on Monday, March 04 @ 14:25:51 GMT
([User Info](#) | [Send a Message](#))

Hi All,

Once again, thanks to the team for their sterling and tireless work on our behalf.

I have a few questions open to anyone who knows the answers :

I would like to contribute up to £3k in the bid to buy BUMs, I seem to have missed the deadline... Is that deadline

firm? Have I missed the boat?

If that is the case, then what is the score with my original £20k's worth of shares? Am I to kiss that goodbye?

Will all the other shareholders who didn't have the means or missed the deadline for donations to the BUMs bid, lose everything?

Apologies if this has been answered before...

Thanks in advance for your replies.

- [Re: Operation Just Group - The Endgame](#) by dekate on Tuesday, March 05 @ 07:04:34 GMT

Re: Operation Just Group - The Endgame (Score: 1)

by [acelogic \(a@acelogic.com\)](#) on Monday, March 04 @ 14:32:43 GMT

([User Info](#) | [Send a Message](#))

MM02,

Our main priority is the CVA. We're still receiving funding to make the CVA successful. Please contact James (you can find his details in the rescue fund forum) for details. If the CVA is successful, all shareholders will benefit as the shares will be re-listed. However, people who contributed will have the option to have new shares at a set price.

- [Re: Operation Just Group - The Endgame](#) by mm02 on Monday, March 04 @ 16:10:43 GMT

Re: Operation Just Group - The Endgame (Score: 1)

by books on Tuesday, March 05 @ 07:04:30 GMT

([User Info](#) | [Send a Message](#))

Chris

Thanks for the news I am sure everyone is very grateful not just for letting us know what is going on but all your hard work. The only question I have is there a time frame on the CVA or buying BUMS

Re: Operation Just Group - The Endgame (Score: 1)

by mango on Tuesday, March 05 @ 08:30:03 GMT

([User Info](#) | [Send a Message](#))

Whatever the outcome heartfelt thanks for all your efforts. If Newcombe already has a glowing reference in his pocket from Miles it's the duty of all shareholders to keep an eye out for his next move and inform his new employer of what they are taking on. Publish his whereabouts on this site and let us all write to his new company we'll hound him wherever he goes! This goes for all the crooks behind this outrage!

Re: Operation Just Group - The Endgame (Score: 1)

by keltickev on Tuesday, March 05 @ 11:57:51 GMT

([User Info](#) | [Send a Message](#))

Can I just add my thanks and admiration for all you are doing. I have sent a contribution and wish us all well with the new bid.

Re: Operation Just Group - The Endgame (Score: 1)

by shane on Thursday, March 14 @ 07:17:48 GMT

([User Info](#) | [Send a Message](#))

Does anyone know what the latest position is with the CVA PLease reply.

Regards

Shane

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.61 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

MEMBER NEWS - CVA - LEGAL PROCEEDINGS

[Chrisjones](#) writes "

Dear Jag Member,

CVA and LEGAL PROCEEDINGS

On Friday, 8th March, solicitors acting for the Administrators reported to the High Court. This was a two monthly report in accordance with the Court Order appointing the Administrators in January. I can confirm that it was reported that a creditors meeting has been scheduled for the 3rd April, 2002, by the Administrators. A report will be made to creditors of Just Group at the meeting and various matters will be discussed with creditors including, we believe, the possibility of a CVA as one option of moving forward positively.

EGM

For a CVA to be implemented, it will be most likely that an EGM (extraordinary general meeting for shareholders) would be called by the Administrators. This is only likely to happen after the creditors meeting on the 3rd April. Even if we receive a positive response to JAG/GOS proposals for the CVA, it will still be necessary to have the creditors meeting. Sufficient notice, 3 weeks, has to be given to the creditors hence the date set.

The report by the Administrators to the High Court on Friday indicated that the Butt Ugly Martians could take a long time to sell, it will be a "delicate" operation and they are "extremely valuable".

In my opinion, unless KPMG receive a very substantial offer, BUMs will not be sold, and , as previously advised, there are other confidential reasons why we feel a sale in the short term is extremely unlikely. The CVA is, in our opinion, the best way forward for Just Group and the creditors for several reasons and hopefully the administrators will accept this following our proposed meeting with them. We had to postpone proposed discussions with KPMG for several reasons last week, but are now in a position to finalise a meeting for next week.

NOMINEE ACCOUNT HOLDERS

If an EGM is called in April, shareholders will need to be able to vote. Shareholders with nominee accounts cannot have their shareholdings certificated at the present time, due to the Company being in administration and as the registrars are no longer acting for Just Group. This should not be a problem for nominee account holders, in the event that an EGM is ultimately called, as all brokers should agree to provide a letter, on request, confirming your shareholding (quantity) and authorising you to attend the EGM and vote.

The required vote will be with regard to the CVA (if approved by the administrators and the creditors, at the creditors meeting, accounting for at least 75% of the total sum owed to all creditors); any other relevant issues requiring shareholder approval by means of a vote, if applicable, will be notified to you in advance.



Related Links

- [More about Action Group](#)
- [News by Webmaster](#)

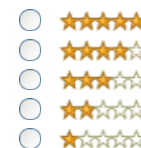
Most read story about Action Group:

[EGM Voting - Important](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 4 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263788
page views since January 2002

If your shares are held in a nominee account (hence this does not apply to shareholders with certificates in their own name) you should write to your broker for a Letter of Representation, stating your shareholding and that you are authorised to vote. In the event that you should receive a negative response from your broker, you should write again insisting on their help and authorisation, pointing out that many other brokers have fully co-operated with Just shareholders in a helpful and professional manner. State that you expect your broker to do the same, otherwise you will have no alternative but to change brokers forthwith and you will be notifying the Senior Partner or MD of their unhelpful attitude and your decision to take your business to a more helpful broker.

If you still do not receive a co-operative response AFTER this second letter, please e-mail me (chris.jones@justgroup.biz) with a copy of the reply from your broker and we will write to the broker on your behalf. (Please remember to provide your full details).

It is regrettable that certain information is strictly confidential and has therefore had to be limited to three of the GOS members who signed the Confidentiality Agreement. We are therefore prohibited from revealing confidential information as previously advised in our bulletins. However, please note that obviously the signing of the agreement does not prohibit our discussing all information with our professional advisors including, most importantly, our solicitors, and ALL issues and valuable information which has come into our possession, through many different sources, over the past 11 weeks has been discussed and considered in detail.

LEGAL PROCEEDINGS

We are, as a result, currently in the process of preparing, with our new solicitors, for legal proceedings to be issued. This is of course, irrespective of the CVA, which will not affect proceedings against Miles and Newcombe being issued. A press statement in this respect will be issued at the appropriate time. I advise further as follows:

(a) The proceedings would not interfere in any way with the CVA and have no relevance to the CVA or KPMG or the joint Administrators, which are entirely separate matters. One solicitor, at Mishcon de Reya, is acting for JAG in respect of KPMG/the CVA; a second solicitor, specialising in litigation, will issue the proceedings.

(b) Obviously this matter has been very carefully considered including the evidence and information we have obtained and the timing aspect. Relevant case law and expert advice has of course been considered. We would not issue proceedings without substantial evidence to support our claim. The merits of our case and the likelihood of success are, needless to say, essential and vital considerations.

(c) The initial proceedings issued will be a claim for damages against Miles and Newcombe in view of evidence in our possession. Whilst we have sufficient evidence at present, the preparation of the "Particulars of Claim" will only be concluded when we, and our solicitors, have considered yet further additional information which has just come to light today, which we believe will further support our claim for damages.

JAG ACTION FUND

Additional funds will be required for the Action Fund and shareholders are therefore requested to contribute now, whether for the first time or even if you have already contributed previously. Without substantial legal funds for ongoing action, we will not be able to continue (even though we still have funds at present to actually commence action). Whether your support is for £20 or £200, or whether you prefer to make regular monthly contributions, please consider that even if you have not registered with JAG and/or contributed to the Action Fund as yet, it is not too late to do so to benefit from successful legal proceedings, however, once proceedings

have been issued, IT WILL BE TOO LATE to include new JAG members or new contributors. Please refer to the information on the "home" page. I confirm further as follows:

1. As stated at the outset when requesting support for the JAG Action Fund, in the event of legal proceedings being issued only JAG members who had contributed to the Action Fund - that is for legal fees and expenses - would have the right to benefit from any successful claim for damages.
2. I reiterate that it would be unfair and unreasonable to those contributing to the Action Fund if NON-contributors were to benefit from the legal action, paid for by others, and this has subsequently been repeated on several occasions.
3. The above does NOT apply to any shareholders who has not been able to contribute to the JP / CVA / BUMs fund which is NOT relevant as far as legal proceedings are concerned. (Similarly, the above comments do not apply to the "rescue" of Just Group which we have always maintained would be for the benefit of all shareholders and nothing has changed in this respect.)
- 4 . All current JAG members will shortly be asked to re-register with their full name and address and shareholdings, which will be verified against the share register. Members with nominee accounts with their brokers will be asked to provide their contract notes (in respect of their Just Group shares purchased through their broker), in confidence, to our solicitors, in order to help evaluate our total claim for damages.

An e-mail will be sent out early next week to all JAG members due to commitments and meetings tomorrow, including one with our solicitors.

With my best wishes,

Christopher Jones
Vice Chairman
Just Action Group

Note: Update by **Chris Jones.**"

"MEMBER NEWS - CVA - LEGAL PROCEEDINGS" | [Login/Create an Account](#) | **10** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: MEMBER NEWS - CVA - LEGAL PROCEEDINGS (Score: 1)

by LUCKYED on Friday, March 15 @ 09:12:03 GMT

([User Info](#) | [Send a Message](#))

Thanks for that Chris.

contract notes,originals or copies?

Why arn't we taking action against Andersens ?.

I will continue supporting fund to the end.

And a personal thank you for everything.

regards Ted.

- [Re: MEMBER NEWS - CVA - LEGAL PROCEEDINGS](#) by Chrisjones on Friday, March 15 @ 22:13:33 GMT

Re: MEMBER NEWS - CVA - LEGAL PROCEEDINGS (Score: 1)

by roybel on Friday, March 15 @ 10:58:41 GMT

([User Info](#) | [Send a Message](#))

Chris,

Many thanks for all the hard work, which is obvious from the content of your post, not to mention the bits you cant tell us.

Just a couple of questions.

Would those with share certificates, be required to produce them as proof of holding ?

Is there likely to be legal action against "Andersens" in the future, either by us (JAG), or others ?.

Best regards.

Roy

- [Re: MEMBER NEWS - CVA - LEGAL PROCEEDINGS](#) by LUCKYED on Friday, March 15 @ 11:10:16 GMT
- [Re: MEMBER NEWS - CVA - LEGAL PROCEEDINGS](#) by Chrisjones on Friday, March 15 @ 22:30:31 GMT

Re: MEMBER NEWS - CVA - LEGAL PROCEEDINGS (Score: 1)

by jeymitch on Saturday, March 16 @ 10:17:39 GMT

([User Info](#) | [Send a Message](#))

Could anyone please advise me of any benefit to myself should i choose to donate more cash? Sorry to appear a whiner but i hold only 140000 shares valued at, let's say a penny a go, £1400. i have already donated to both JAG & the CVA to the tune of £1700, all i'm asking is what may i expect to receive should we have a positive outcome to any/all of our actions??

I am a gambler, so gimme some odds;)

- [Re: MEMBER NEWS - CVA - LEGAL PROCEEDINGS](#) by acelogic on Monday, March 18 @ 10:25:03 GMT
- [Re: MEMBER NEWS - CVA - LEGAL PROCEEDINGS](#) by Chrisjones on Monday, March 18 @ 14:05:45 GMT

Re: MEMBER NEWS - CVA - LEGAL PROCEEDINGS (Score: 1)

by jeymitch on Saturday, March 16 @ 16:19:25 GMT

([User Info](#) | [Send a Message](#))

seems no one deems it an important enough question to answer ?

jeff

Re: MEMBER NEWS - CVA - LEGAL PROCEEDINGS (Score: 1)

by jamesl on Wednesday, March 20 @ 13:24:55 GMT

([User Info](#) | [Send a Message](#))

On the question of legal proceedings:

1. Who will be named as Claimant(s) on the Claim Form?
2. Do Messrs Miles and Newcomb have professional liability insurance in respect of actions taken as directors of the Just Group?
3. Who will be responsible for any costs awards made against the Claimants?

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.34 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Operation Just Group - Brief Update

Afternoon all,

There have been some interesting and positive developments within the last 48 hours and I will be posting a brief update to the JAG website this evening - I will endeavour not to make it too late - but with some parts of the US coming to life at 5pm, with developments on an hourly/daily basis, and with up to date and accurate information always being paramount to the bulletins - I trust shareholders will appreciate my position.



For avoidance of doubt, GOS have always had one very clear objective, and that was to ensure the survival of Just Group PLC for the benefit of all shareholders - and ultimately, creditors, and the successful rebuilding of the Company.

Both shareholders and creditors have been deceived in the past, of that there is no doubt, as has already been indicated in previous postings and bulletins. Furthermore, there is very clear evidence of gross mis management. However, what is important now, is that, regardless of our investigations and historical events, Just Group has to be in a position to maximise the opportunities which most certainly exist and will be available to the new board and employees and this remains the focal point.

The creditors committee will consider the options including the CVA in several weeks time. The CVA could not have been voted on at the creditors meeting on Wednesday. I reiterate we have been advised by KPMG that two of the five members who are conflicted, will be excluded from voting (Universal and Phill Ogden). However, the fact remains the Company can be saved and relisted and, with the opportunities identified, the Company will have a solid future, and a profitable one, in both my opinion and that of the rest of the team.

Subject to the CVA proposal being accepted by creditors, one of the Companies that will feature in our development plans for the Group is Jusco Toys, and due diligence and numerous opportunities have been explored in this respect in the last few months.

Finally, before rumours start circulating and news gets out, I would advise we are in discussions with a television company concerning the production of a do****entary (hence Bryan's post earlier) but this will be on-going for the next few weeks and further details will be released as and when appropriate. This is not a priority at this moment - the past cannot be undone and the facts will not change - in any event, the ending is probably the most critical part.

Regards,

Chris

Note: Update by **Chris Jones**.

Related Links

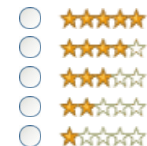
- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➡ [why is mh afraid of us seeing his application?](#)

"Operation Just Group - Brief Update" | [Login/Create an Account](#) | 5 comments

➡ [First Time Member - Update Required](#)

The comments are owned by the poster. We aren't responsible for their content.

➡ [When will MH come clean?](#)

No Comments Allowed for Anonymous, please [register](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 4 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263803** page views since January 2002

Re: Operation Just Group - Brief Update (Score: 1)

by Gnome on Friday, April 05 @ 15:27:01 BST
([User Info](#) | [Send a Message](#))

Splendid, Chris. The due diligence and investigation of directors, possible malpractice etc etc can be investigated thoroughly when we've got the company viably up and running.

Likewise the television do*****entary on how it will have all been done.

Many thanks again for all your efforts and please let us know if there is anything we can help with.
Naomi Langford-Wood & Brian Salter

Re: Operation Just Group - Brief Update (Score: 1)

by LUCKYED on Saturday, April 06 @ 09:09:19 BST
([User Info](#) | [Send a Message](#))

Chris , Nice to hear something possitive old buddy ,well done.

"I reiterate we have been advised by KPMG that two of the five members who are conflicted, will be excluded from voting (Universal and Phill Ogden)".

How does this affect us?

Re: Operation Just Group - Brief Update (Score: 1)

by lyndonharrison on Wednesday, April 10 @ 11:13:43 BST
([User Info](#) | [Send a Message](#))

This is looking very positive and I would thank you once again for your efforts. If you are going to get involved in a do*****entory then make it a good one. You have a major opportunity to show what can happen to little people when wealthy underhanded dispicable shits think they are above the rest of us. A few prison terms will do the business world a lot of good.

BKM

LH

Re: Operation Just Group - Brief Update (Score: 0)

by Anonymous on Wednesday, April 10 @ 13:32:12 BST

Hi Chris thank you for this info, this is not what we need. As a shareholder of over 700K's of shares and an investor in this Just Fund I believe we all should have relevent information, Please could you give us what we want, I do not give a shit who wants you to hold relevent info back,We are intitled to KNOW.....SO PASS ON ALL .thanks

Re: Operation Just Group - Brief Update (Score: 1)

by Urki_Newl on Thursday, April 11 @ 13:43:54 BST

([User Info](#) | [Send a Message](#))

Many thanks for this update,however as you will appreciate our concern,now almost a week later and no further news!

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.25 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Operation Just Group - New Mailshot to All Shareholders.

Dear JAG Member,

It has been an exceptionally busy week. A vital letter to all shareholders will be printed later today and additional volunteers to help with the mailing are needed for Sunday and Monday - preferably with access to the Manchester area and London.



Please e-mail to confirm your availability, contact details etc., to webmaster@justgroup.biz. If you are only available for several hours/half a day, that's better than nothing - without volunteers, the letter will not go out for several days and the timescale is important.

JAG ACTION FUND

With the essential expenditure on invaluable legal and professional advice, and the cost of the letter/postage, the JAG Action Fund NEEDS SHAREHOLDER SUPPORT NOW. Please send what you can to help ensure we are able to continue, having come this far. Account details are on the JAG home page.

Thank you to everyone who has supported JAG/GOS to date which has helped us get this far. The letter to shareholders will substantiate that we may have lost a few battles, which was unavoidable, but we can still come out on top - subject to shareholder support.

We are indebted to Derek (dekate) for agreeing to print the letter AGAIN at NO COST - I think an advert for his business is due on the JAG site now. Ali please liaise with Derek. Thanks also to Steve (Dr Damage) for his continued support and offer to organise the mailing team.

Thanks also to James Barker and Downs & Co - James is printing the labels and to Paul Brooks for assisting us, once again, with all the Brokers letters for nominee account holders. An excellent team effort.

Please note we will e-mail the shareholder letter to all registered JAG members - as many of you have nominee accounts. Most of you will be aware that there was a new JAG MEMBERS registration form on the website a few weeks ago, so if you haven't completed it, it is now essential to do so.

As an EGM is a possibility, could any shareholders with nominee accounts who have still not received the support of their broker (after writing twice, as previously suggested), please write, providing your full details, and copy e-mails (to/from your broker) to rene.morel@justgroup.biz or myself, chris.jones@justgroup.biz.

Best regards to all Just shareholders

Chris

Note: Mission update by **Chris Jones**.

Related Links

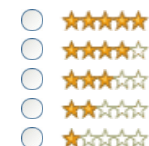
- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

"Operation Just Group - New Mailshot to All Shareholders." | [Login/Create an Account](#) | 0 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 4 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263809** page views since January 2002

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.22 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

JAG NEWS PROPOSAL FOR SHAREHOLDERS TO SAVE OUR COMPANY

[chrisjones](#) writes "

Saturday, 13th April, 2002.

*from: Just Action Group,
 Victoria House,
 High street,
 Sevenoaks,
 Kent TN13 1JG*

Dear Just Group Shareholder,

There have been a substantial number of meetings taking place over the last few weeks but I regret it has not been possible or appropriate to release information or to disclose our position, for a number of reasons.

I am very much aware of the Just shareholders plight before December, in particular with regard to being uninformed and/or misled, and I am therefore sorry for not being able to release more information in the last few weeks. However, I and the GOS team feel this will ultimately be seen to be in shareholders interests.

We are currently arranging to send another letter out to all Just Group shareholders to inform you of the current position but primarily to advise of a proposed offer to all shareholders TO HELP RESCUE THE COMPANY WHICH WOULD LEAD TO A NEW BOARD BEING APPOINTED, THE GROUP BEING REDEVELOPED AND THUS PROVIDING A REAL OPPORTUNITY FOR THE GROUP TO BE RELISTED.

I have spoken to James Barker this morning who has worked through the night for 10 HOURS until gone 4AM to get the envelope labels printed. What a Star!

The labels have now been sent to Droitwich for onward journey to Manchester with the letters, which another star member, Derek (Dekate) has printed AND folded with his team. I spoke with Derek at 9 am today and the folding was completed.

I have also spoken with Steve Wood this morning (Dr D), who is organising the team to fill and label the envelopes this weekend (and has even given up his trip to the Liverpool match) - Steve is another star player on a par with Michael Owen any day. We are ahead of schedule with the printing, thanks to Derek/his team and James - therefore the filling can start THIS AFTERNOON instead of tomorrow.

HOWEVER, WE NEED MORE VOLUNTEERS TO GET THE JOB FINISHED BY MONDAY MORNING. If anyone is able to pick up 1000 envelopes/labels from Steve in Manchester this afternoon/evening and deliver back to him tomorrow or VERY latest Monday morning 10am, please e-mail:- stevewood37@hotmail.com or phone him on 079 66 430 911. (1000 envelopes WILL TAKE APPROX 2.5 HOURS).

STEVE WILL CONTACT ALL VOLUNTEERS TO DATE TO RESCHEDULE.



Related Links

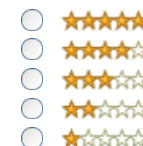
- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 4 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263815
page views since January 2002

James, Derek and Steve - many, many thanks for your commitment and help which is an inspiration. Shareholders are indebted to you and other volunteers who have so far offered their help and who will receive personal thanks shortly.

The shareholder letter will be e-mailed to JAG members later today, together with an application form to be downloaded and sent to JAG at our office in Sevenoaks (details in the e-mail).

Any JAG members who have already contributed to the CVA or Just Publishing fund previously, your signature is necessary on the application in acceptance of our Conditional Proposal/Offer, WHICH HAS BEEN APPROVED THIS WEEK BY THE PANEL OF TAKEOVER AND MERGERS under Rule 9 of "the Blue Book" and approved by Mishcon de Reya, JAG solicitors. This was as a result of our approaching a leading barrister in the Corporate/funding area.

The letter to shareholders confirms our current position and provides relevant information to shareholders to enable you to support our proposal to rescue the Company should you choose to do so. the alternatives are also mentioned in the letter.

We will be making a presentation on the 29th April to the Creditors Committee in relation to the CVA and our proposals, and this is, naturally, currently in hand.

I have further matters to report on, which are not referred to in the shareholder letter, and will do so as soon as possible.

I would advise "The Independent on Sunday" will be running a story on our position tomorrow and we are in the process of arranging further extensive press coverage over the next two weeks, to ensure we receive shareholder and creditors support. This is why we have not actively sought press coverage in the last two months. The story is now of interest again, particularly judging by the response I have received this week, and the publicity is strategically important at this particular time, but not before.

Finally, we have virtually exhausted the JAG Action Fund which has been carefully "invested" in our future over the last 3.5 months, but we now need urgent shareholder support to replenish the funds to meet legal and professional fees and expenses. Without support we are not in a position to continue and we are now close to achieving our objective. The postage on the letter alone is circa £9,000. We are now in a position to rescue the Company and benefit from The Butt Ugly Martians and other opportunities which will be available to the new board/directors, if the CVA succeeds.

If you are able to support the JAG Action Fund and send any amount, large or small, please refer to the heading on this site for relevant details .

I reiterate that GOS members are not being paid ANY fee for their time, and I have personally had little alternative but to work full time since before Christmas at great personal cost, in order to help ensure we maximise the possibility of rescuing JUST, with the support of other members of the team. I also confirm a detailed account of expenditure will be released to all JAG members on completion of our involvement.

I trust we may therefore rely on your valuable and much needed support and I thank you, on behalf of GOS/JAG, in anticipation.

Best regards,

*Christopher Jones
Vice Chairman
JUST ACTION GROUP*

Note: Update by **Chris Jones.** "

"JAG NEWS PROPOSAL FOR SHAREHOLDERS TO SAVE OUR COMPANY" | [Login/Create an Account](#) | **21** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 0)
by Anonymous on Saturday, April 13 @ 18:47:11 BST

Once again, thanx Chris & everyone for all you are doing & the least i can do is to contribute a little more dosh (it's only money:)
jeff

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)
by tarpon1 on Saturday, April 13 @ 21:02:59 BST
([User Info](#) | [Send a Message](#))

Many thanks for your sterling work - whilst I cannot get across to Manchester to help at least I can send some more cash for the legal fund.

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)
by LUCKYED on Sunday, April 14 @ 10:37:44 BST
([User Info](#) | [Send a Message](#))

Well done Chris/Gos/Jag and all the folk helping with mailshot ,like many other JG share-holders we have been waiting for you to say "we are now going on the attack" ,GREAT ,I don't think you will have too many problems with fighting fund (that to many of us is the ammunition for the guns),we might not be able to get to Manchuria to lick and stick, but we can write, fighting fund cheque on its way.

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)
by [MrIvillTrapafatun \(fatbloke77@Aol.com\)](#) on Monday, April 15 @ 12:38:49 BST
([User Info](#) | [Send a Message](#))

just a quick word to thank all involved with the recent efforts , towards our continuing battle for justice against the thieving / lying s*****, who's devious activities left us in this position .

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)
by Elvis on Monday, April 15 @ 12:56:08 BST
([User Info](#) | [Send a Message](#))

Has anybody received the email referred to above regarding "shareholder letter" and "application form"

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)
by [acelogic \(a@acelogic.com\)](#) on Monday, April 15 @ 13:59:38 BST
([User Info](#) | [Send a Message](#))

Elvis,

We have not sent it out yet. All shareholders will receive the letter by this weekend, however, the letter should be e-mailed to JAG members in the next few hours.

- [Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY](#) by 2dogs on Monday, April 15 @ 14:23:47 BST

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)
by 2dogs on Tuesday, April 16 @ 09:20:43 BST
([User Info](#) | [Send a Message](#))

What happens to the shares currently suspended? If we pay for the new ones are the old ones worthless or will they just be diluted by the new issued shares?

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)
by 2dogs on Tuesday, April 16 @ 12:10:33 BST
([User Info](#) | [Send a Message](#))

I will not be contributing any more monies until my previous post has been answered. I would imagine that goes for a lot of other people who have a substantial holding in JUST. All people who have worked hard for this company have always preached about fair deals for existing shareholders.
A quick answer is needed for this CVA to go ahead.

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)
by [acelogic \(a@acelogic.com\)](#) on Tuesday, April 16 @ 12:56:58 BST
([User Info](#) | [Send a Message](#))

2dogs,

If the CVA goes ahead and JUS relists, your new shares will be added to your existing holding (yes, diluted). All shares new & old will than trade normally as one.

- [Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY](#) by michaellord on Tuesday, April 16 @ 13:08:43 BST
 - [Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY](#) by acelogic on Tuesday, April 16 @ 13:39:10 BST

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)
by percypeabody on Tuesday, April 16 @ 14:22:25 BST

[\(User Info | Send a Message\)](#)

I have just received the JAG newsletter offering conditional shares at 1.9p/share.

I originally understood that the aim of the JAG rescue attempt was to give existing shareholders a holding in the new company by simply converting their shares.

This newsletter asks me to send payment in respect of new shares, now comes my question.....

Are these new shares IN ADDITION to my existing shareholding or not? If they are then I intend to buy, however if they are effectively asking me to invest in a new start up company with no shareholding from the former just group then this seems converse to my original understanding of what JAG were trying to achieve.

JAG please clarify

Percy

- [Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY](#) by acelogic on Tuesday, April 16 @ 15:04:48 BST
- [Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY](#) by GrandWazzoo on Tuesday, April 16 @ 22:48:06 BST

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)

by mango on Tuesday, April 16 @ 15:10:16 BST

[\(User Info | Send a Message\)](#)

I have just filled out my form & bought some additional shares, I haven't yet received my letter from my broker I have photocopied a friends letter and used that. The way I see it is if the CVA doesn't work we lose everything if it does then we get an additional investment in a company with excellent potential. People at GOS have worked too long and too hard to be thwarted now. Their work alone shows how much confidence they have in the future lets all join them!

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)

by shane on Tuesday, April 16 @ 17:04:36 BST

[\(User Info | Send a Message\)](#)

Will somebody please advise when this letter was sent out about new shares etc, because I hav not received anything as yet????

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)

by mrangry on Tuesday, April 16 @ 19:27:55 BST

[\(User Info | Send a Message\)](#)

having already contributed to requests for funds earlier what happens to those funds no email or letter recived as of yet.

- [Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY](#) by acelogic on Tuesday, April 16 @ 20:16:22 BST

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)

by johnbee on Wednesday, April 17 @ 10:12:34 BST

([User Info](#) | [Send a Message](#))

Many thanks for all your efforts in pursuing this matter to a satisfactory result. I am sending up some cash for the fund with my apologies that I haven't supported sooner!!

As yet, I appear not have received the necessary info by either email or by broker, not wanting to panic but what can I do to obtain the paperwork??

Re: GOS UPDATE/ NEWS OF PROPOSAL FOR ALL SHAREHOLDERS TO SAVE YOUR COMPANY (Score: 1)

by [acelogic \(a@acelogic.com\)](#) on Thursday, April 18 @ 16:26:59 BST

([User Info](#) | [Send a Message](#))

The response to this news article has been unbelievable. We all worked hard and contributed something for this cause. We deserve to win.

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.55 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Butt Ugly Martians are out to get Andersen

[acelogic](#) writes "

Just Group shareholders threaten the embattled accountants with a £30m lawsuit

By Heather Tomlinson
 14 April 2002

Andersen, the embattled accountancy firm, is facing a £30m claim for damages as part of a rescue package for Just Group, the collapsed children's media company that owns the rights to the Butt Ugly Martians.

The claim relates to Andersen's assessment of the acquisition of MediaKey, which shareholders believe was a major factor in the company's decision to file for administration in January. This week a group of shareholders calling themselves the Just Action Group is writing to 10,000 other investors to ask them to support a rescue package that would lead to the company coming out of administration, being relisted on the stock market, and put under new management.

"It would be the intention of the new board to pursue a substantial claim, assessed at in excess of £30m, against Andersen, for their failure of due diligence in the MediaKey acquisition," reads the letter to be sent out. It says that if the claim was successful, a special dividend would be paid to shareholders.

Just Group acquired MediaKey in November 2000. Andersen were the auditors of both MediaKey and Just Group, and carried out due diligence on the acquisition. Company statements last year said MediaKey had large debts that were not found until after the acquisition, and MediaKey revenues had not met expectations.

Deloitte & Touche is currently carrying out due diligence on the takeover of Andersen UK. If it buys Andersen, it will take on its assets and some members of staff, but not liabilities from legal claims.

A spokesman for the Just Action Group said that if Deloitte's takeover was completed, it would still pursue a claim. It is understood a writ has been drafted, although it will not be served if the rescue package does not go through. The rescue package requires a share issue to raise £3m to pay off certain secured creditors. Other creditors would take equity in the company in return for the debts being cancelled.

An Andersen spokesman declined to comment on the prospect of legal action, but said due diligence on a takeover is normally only of a limited nature. "We are entirely satisfied that we fulfilled our instructions satisfactorily. Our work did not cause Just Group's subsequent liquidity difficulties or any loss to shareholders."

Note: Business news from [The Independent](#)."



Related Links

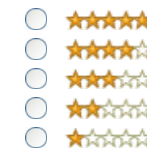
- [More about JUS in Media.](#)
- [News by Webmaster](#)

Most read story about JUS in Media.:
[Butt Ugly Martians](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

"Butt Ugly Martians are out to get Andersen" | [Login/Create an Account](#) | 5 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Past Articles

Saturday, December 31

- [New message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 4 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263825** page views since January 2002

Re: ahuch (Score: 1)

by nasralbergson on Wednesday, December 19 @ 00:23:19 GMT
([User Info](#) | [Send a Message](#))

[interracial *****](#) [[gacsrpg.org](#)] [interracial teens ass pounding](#) [[gaienhofen-ga3.de](#)] [gay test free nude celebs](#) [[gameanon.students.mtu.edu](#)] [old ***** hairy download free hentai game](#) [[game-club.zopz.sk](#)] [fat models college sex](#) [[gamersite.dk](#)] [fat chicks *****ing free sex teen galleries](#) [[gamersvalhalla.com.au](#)] [white pantyhose hairy girl pubic area](#) [[gamesforum.xf.cz](#)] [***** in ass college *****ing](#) [[games.ttk.ru](#)] [sexy breasts atk natural hairy](#) [[gameza.info](#)] [sex stories ladyboys](#) [[ganaderiarufo.es](#)] [womens sexy lingerie sex toons](#) [[gbcusa.org](#)] [hairy hirsute natural women french lingerie models](#) [[gdr.leonardo.it](#)] [ass traffic bbw anal](#) [[genome.hku.hk](#)] [young girl sex bear hairy men gallery](#) [[glashedermvo.nl](#)] [erotic lesbian stories lingerie galleries](#) [[glebov-fitocenter.ru](#)] [high school sex teens in lingerie](#) [[globalfragrances.com.au](#)] [teens in bikinis candid lesbian ass](#) [[gluc.unicauca.edu.co](#)] [very hairy chest busty moms](#) [[gmcz.ch](#)] [huge melons](#)

Re: dedttran (Score: 1)

by nasralbergson on Wednesday, December 19 @ 08:31:23 GMT
([User Info](#) | [Send a Message](#))

[virtual sex](#) [[www.storstockholmsdack.se](#)] [bbw free teen tease](#) [[www.stproduct.ru](#)] [big black titties gay butt sex](#) [[www.strahovca.md](#)] [old hairy ***** hermaphrodite photo](#) [[www.straighttovideo.tv](#)] [sex stories stocking *****](#) [[www.stratosfera.cz](#)] [mature naked lady thumbnail pics celebrity sex stories](#) [[www.stratovarius.hu](#)] [big tits grandma celeb tits](#) [[www.streetracing.com.ua](#)] [chubby sluts breast bondage](#) [[www.strikenet.co.uk](#)] [peeing outside sexy ebony girls](#) [[www.stripperforums.com](#)] [giant tits lesbian sample videos](#) [[www.strokerunners.org.uk](#)] [mature adult galleries fat teen girls](#) [[www.studentaccommodationbrisbane.com.au](#)] [celebrity fakes free porn pics](#) [[www.studenti.pef.upr.si](#)] [dbz hentai self blow job](#) [[www.studentlivingcanada.ca](#)] [big ass tits interracial cuckold](#) [[www.studentlivingcanada.ca](#)] [free pee movies human hermaphrodites pictures](#) [[www.studentrights.com.au](#)] [interracial trailers black on blonde](#) [[www.studentserver.sk](#)] [asian torture celebrity nude scenes](#) [[www.studieren-mit-kind.at](#)] [asian beauty shemales](#) [[www.studypoint.co.in](#)] [asian virgins](#)

Re: nmteueeu (Score: 1)

by nasralbergson on Wednesday, December 19 @ 16:56:35 GMT
([User Info](#) | [Send a Message](#))

[pregnant lesbians](#) [[www.cardiology.nl](#)] [guys pissing granny boots](#) [[www.caringforyourcat.info](#)] [young tits black lesbos](#) [[www.carnage-guild.de](#)] [asian tgp mature women pics](#) [[www.carpe-noctem-gilde.de](#)] [dragonball gt final bout cheats fat grannies](#) [[www.carpenoctemguild.be](#)] [mature women pictures naked teen girls](#) [[www.carrepertoire.com](#)] [hardcore lesbian free sex games](#) [[www.car-tune.hu](#)] [over 40 pics dragonball gt episodes](#) [[www.cartuning.ee](#)] [tight ass shemale yum](#) [[www.casafort.ro](#)] [lesbian sex pics anal lesbians](#) [[www.casadotreinamento.com.br](#)] [free galleries of older women big ebony tits](#) [[www.castelnuovodiconza.com](#)] [car sex huge juqs](#) [[www.castilloianniello.com.ar](#)] [cute young gay boys free asian sex](#) [[www.catedraaltmark.com.ar](#)] [fat actress teen sex videos](#) [[www.caveau-bale.ch](#)] [black gay men naked asian girls](#) [[www.cbee.ro](#)] [lesbian celebrities men wearing stockings](#) [[www.cbrbar.com](#)] [mature pantyhose breast milk squirting](#) [[www.ccbm.be](#)] [asian handjob teen shower scenes](#) [[www.ccdg.ro](#)] [gay manga](#)

Re: sixkevreat (Score: 1)

by nasralbergson on Thursday, December 20 @ 11:08:37 GMT

[\(User Info\)](#) | [Send a Message](#)

[vintage interracial porn](#) [childleftbehind.org] [gay massage](#) [gay nude men](#) [chiliomo.gr] [anal pleasure](#) [suck own ****](#) [choiceofentity.us] [big tits round ass](#) [cartoon blowjobs](#) [chowk.khu.ac.kr] [erotic lesbians](#) [japanese bikini](#) [christophe.malta.free.fr] [shemale thumbs](#) [older women nude free](#) [christopher.cl] [deep ass ****ing](#) [free big boobs](#) [chskaki.jtech.com.my] [interracial porn movies](#) [human hermaphrodites pictures](#) [churchatthecreek.com] [gay **** shots](#) [black gay](#) [ciej.be] [asian blowjob](#) [asian blow job](#) [cigarworks.net] [teen piss](#) [asian upskirt](#) [cinemusica.com.br] [young teen interracial ****](#) [citylimits.bz] [lesbian sluts](#) [squirting tits](#) [civics.pwnet.org] [young nude](#) [dead celebrities](#) [clan-anarki.dk] [black male porn stars](#) [fantasy lingerie](#) [clandd.net] [bbw **** piss](#) [claromecom.com.ar] [lingerie costumes](#) [hot girls pissing](#) [classmanager.ecommerce.htc.ac.ae] [black oral sex](#) [teen twink galleries](#) [clickteam.jkcreations.uni.cc] [teen interracial gang bang](#)

Re: poheebov (Score: 1)

by nasralbergson on Thursday, December 20 @ 17:11:39 GMT

[\(User Info\)](#) | [Send a Message](#)

[sailor moon fanfics](#) [pandemia.ru] [big blowjobs](#) [pantyhose feet](#) [pannwitt.alfahosting.org] [ebony love](#) [gay locker room](#) [paok-athens.gr] [hairy divas](#) [hairy granny](#) [parabaik.info] [oral sex positions](#) [mature mpegs](#) [paradis-apprivoise.info] [bbw anal](#) [pee movie clips](#) [parenting-gamers.com] [amateur lesbian](#) [sexy lingerie online](#) [parishiltons sextape.xforum.se] [latina ass](#) [cuckold interracial](#) [parksweb.us] [gay guys ****ing](#) [teenie interracial](#) [parselmouth.us] [transgender stories](#) [hairy asian ****](#) [partystlouis.com] [interracial ebony](#) [hairy girls](#) [passiononline.123.fr] [perform oral sex](#) [teen blowjob](#) [passionpompiers.free.fr] [mature pictures](#) [fat black ****](#) [patrick.pudekamp.dk] [peeing young boys](#) [pantyhose feet](#) [pannwitt.alfahosting.org] [thick butt](#) [gay butt sex](#) [pays-imaginaire.fr] [wet japanese ****](#) [chubby porn](#) [payson.tulane.edu] [open lingerie](#) [black ass](#) [pb90.workhard.us] [celebrities sex](#) [hardcore gay porn](#) [pdbtv.kubohisa.co.uk] [hardcore black ****ing](#)

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.46 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

JUST GROUP SHARE OFFER

JUST ACTION GROUP

VICTORIA HOUSE HIGH STREET SEVENOAKS KENT TN13 1JG TEL: 01732 743554 FAX: 743556

15th April, 2002

Dear Just Group Shareholder,

PROPOSAL FOR SHAREHOLDERS TO RESCUE JUST GROUP PLC

Further to our letter in January, on behalf of JAG, I must firstly thank shareholders for their support which has enabled us to receive valuable professional advice, resulting in our now having the opportunity to rescue the Company, for the benefit of **all shareholders to save your current investment in Just Group PLC.**

We have been very active in investigating matters extensively, and assessing the potential within Just Group. The administrators have inevitably sold various subsidiary companies to reduce overheads and partially repay the group's bankers, RBS/NatWest. However, **Butt Ugly Martians** has not been sold and the rescue of the Company is realistic via a Company Voluntary Arrangement (CVA). This is an arrangement to **partially** repay creditors by means of an "equity for debt swap", to enable Just Group to carry on trading and ultimately apply to be relisted on AIM. This is our objective, **but it is subject to the support and approval of the creditors and shareholders, referred to below.**

The Administrators, KPMG, have proposed three options available to creditors: **1. To sell BUMs 2. C.V.A. 3. Appoint a team to manage BUMs, with KPMG.** The CVA is the best option for shareholders and creditors. We believe the sale of BUMs would not generate enough revenue to pay creditors and provide any payment at all to shareholders; and a management team (option 3) for BUMs would not develop the Company and thus a relisting on AIM would be extremely unlikely.

Our solicitors, Mishcon de Reya, (who replaced Sprecher Grier in February) have been very supportive and JAG has now been **cleared by the Panel on Takeovers and Mergers to obtain immediate shareholder 'rescue funding'.**

NEW BOARD - DIRECTORS / senior management

We have an excellent, experienced team ready and able to redevelop the Company successfully and work with strategic partners, if the CVA is approved. New Directors would include Nick Underwood, who was Head of Marketing on Telly Tubbies. Nick has many valuable contacts within the industry, as has Stephen Green, who was MD of Nintendo and Bandai, behind the hugely successful Ninja Turtles; as MD, Stephen took the company from a £2m turnover to £167m in 2 years. **Apart from BUMs, the new team has plans to develop other subsidiaries and products.** Skilled, experienced, new staff would also be appointed and numerous agreements have been already reached. The new board to replace current Directors, would be voted in at an Extraordinary General Meeting by shareholders, after CVA approval. We would advise that Wilf and Paula Shorrocks, Ian Miles and David Newcombe would **not** be Directors or have any involvement in the Company.



Related Links

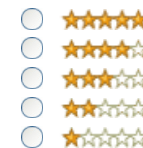
- [More about Shareholder News](#)
- [News by Webmaster](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 4 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263833** page views since January 2002

ANDERSON - LEGAL ACTION

It would be the intention of the new board to pursue a substantial claim, **assessed at in excess of £30 Million** against Andersen, for their failure of due diligence in the Media Key acquisition as actually identified by solicitors. More details would be provided in due course subject to the CVA. **Subject to a successful claim by the new board, it is envisaged that a special dividend payment would be made to all shareholders.**

BUTT UGLY MARTIAN's - POTENTIAL

1. In the region of 100 broadcast & merchandising licenses have been **signed**.
2. Under the new accounting policies, these signed licenses include turnover of £4.5m, which will be reported in the April 2003 and April 2004 accounts.
3. Just Group's share of BUMs profit equates to, on average, **55% of all income** generated from the UK and Australia and **30%** from all other international territories **world-wide**.
4. The Group's investment of £4.8m in BUMs is being written off over a 5 year period. Under recoupment terms agreed, Just Group receives the bulk of initial advances.
5. Marketing expenditure of up to £2.75m, written off in prior periods to profit and loss is recoverable from future royalties.

CONDITIONAL PROPOSAL - IMMEDIATE ACTION BY SHAREHOLDERS

To ensure the CVA proposal is accepted, working capital and funding, to repay RBS, **has to be raised immediately from shareholders. WITHOUT YOUR SUPPORT NOW, THE CVA WILL NOT BE POSSIBLE.**

This is a conditional offer subject to the CVA and voting by shareholders at an Extraordinary General Meeting.

1. It is the intention to issue new shares at 1.9 pence per share with **3 bonus shares allocated for every 10 purchased**. For example, if 50,000 shares are purchased, **15,000** bonus shares would be allocated.
2. **As KPMG require evidence of funding to propose the CVA**, we must request your **application and payment in advance, no later than the 26th April, 2002**. Your payment will be to/ held by **Mishcon de Reya solicitors, London** pending the CVA approval and EGM. A date for the EGM would be announced if appropriate, after the Creditors Committee meeting (14 days notice has to be provided to all shareholders).
3. In the event that the CVA is rejected by the Creditors Committee towards the end of April, **all funds will be returned, in full, by Mishcon de Reya to every applicant immediately.**

Thank you in anticipation of your support. **With your help we can save Just Group Plc.**

Yours sincerely,

Christopher Jones
**Vice chairman
Just Action Group**

Note: [Just Group Plc. Share Offer Application Form.](#)

"JUST GROUP SHARE OFFER" | [Login/Create an Account](#) | **20** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: JUST GROUP SHARE OFFER (Score: 0)

by Anonymous on Saturday, April 20 @ 20:12:16 BST

3. In the event that the CVA is rejected by the Creditors Committee towards the end of April, all funds will be returned, in full, by Mishcon de Reya to every applicant immediately.

not much to lose than to gain.... help the group... help yourselves

- [Re: JUST GROUP SHARE OFFER](#) by dancreepy on Sunday, January 20 @ 20:33:31 GMT

Re: JUST GROUP SHARE OFFER (Score: 1)

by retailisdetail on Saturday, April 20 @ 22:05:00 BST

([User Info](#) | [Send a Message](#))

I want desperately to contribute but so we all know how much to stump up, a few more details would be useful. What this letter doesn't say is how much is needed to be raised. Do you want £2million or ten million. How much is the bank's shortfall ie their prior claim to be paid out? Is it one million or four million? And how much are you envisaging paying out to creditors instead of shares? Ten per cent or thirty per cent. And how much is needed for working capital to carry on? The turnover figures for Butt Ugly look terribly low are they all that is to come or is there more? They seem disappointing in the extreme. And what about all the writs that are outstanding on the property? Do these click into place when we have paid off the bank? And how realistic is a £30 million claim against Anderson's when the MediaKey hole has been quoted as being around £2million? The Just board squandered nearly £30 million is there to be a claim against them? I am keen to help as always and full of admiration for the team but if millions are to be raised some information ought to be shared.

- [Re: JUST GROUP SHARE OFFER](#) by tregaron on Monday, April 22 @ 11:49:31 BST
- [Re: JUST GROUP SHARE OFFER](#) by mrangry on Monday, April 22 @ 15:35:00 BST
 - [Re: JUST GROUP SHARE OFFER](#) by Anonymous on Monday, April 22 @ 23:52:50 BST

Re: JUST GROUP SHARE OFFER (Score: 1)

by andrewrclarke on Sunday, April 21 @ 20:51:47 BST

([User Info](#) | [Send a Message](#))

This might seem like a stupid question, and it probably is but are the shares offered above instead of or as well as your current holding?

The cheque's on it's way anyway!

Cheers,
Andy

Re: JUST GROUP SHARE OFFER (Score: 1)

by [acelogic \(a@acelogic.com\)](#) on Sunday, April 21 @ 23:30:17 BST
([User Info](#) | [Send a Message](#))

The new shares will be added to your existing holding.

Re: JUST GROUP SHARE OFFER (Score: 1)

by [roybel](#) on Monday, April 22 @ 16:57:30 BST
([User Info](#) | [Send a Message](#))

I'm confused,
I filled in a form last week 17/4/02, stating the amount of shares I wished to buy, and enclosed a cheque for the balance required.

Then on sat 20/4/02, another mail arrived with another form to fill in,

Do GOS require both forms to be filled in, or are they the same ?

Roy

- [Re: JUST GROUP SHARE OFFER](#) by [acelogic](#) on Monday, April 22 @ 18:52:49 BST
 - [Re: JUST GROUP SHARE OFFER](#) by [roybel](#) on Tuesday, April 23 @ 09:57:40 BST
 - [Re: JUST GROUP SHARE OFFER](#) by [acelogic](#) on Tuesday, April 23 @ 15:45:09 BST
 - [Re: JUST GROUP SHARE OFFER](#) by [roybel](#) on Tuesday, April 23 @ 16:47:06 BST

Re: JUST GROUP SHARE OFFER (Score: 1)

by [shane](#) on Tuesday, April 23 @ 12:45:17 BST
([User Info](#) | [Send a Message](#))

Does anyone know when the decision will be made regarding the CVA???

- [Re: JUST GROUP SHARE OFFER](#) by [acelogic](#) on Tuesday, April 23 @ 14:01:57 BST

Re: JUST GROUP SHARE OFFER (Score: 1)

by [lancelot](#) on Saturday, April 27 @ 10:58:37 BST
([User Info](#) | [Send a Message](#))

if one has missed the deadline for the share offer, is there still a possibility to acquire shares?

- [Re: JUST GROUP SHARE OFFER](#) by [acelogic](#) on Sunday, April 28 @ 12:13:21 BST
 - [Re: JUST GROUP SHARE OFFER](#) by [JET10K](#) on Thursday, May 02 @ 19:16:36 BST
 - [Re: JUST GROUP SHARE OFFER](#) by [robbie](#) on Wednesday, July 24 @ 18:32:21 BST

Re: JUST GROUP SHARE OFFER (Score: 1)

by [HIGHWAY61](#) on Monday, September 02 @ 20:36:27 BST
([User Info](#) | [Send a Message](#))

I am all for Just Being Successful Haveing Invested More Money into The Share Offering and Putting a Small amount into The Legal Fund, But With Christmas Looming Up on The Horizon, Why When I Looked in The Winters "Argos and Index" Cataloges

Why Was There Not One Butt Ugly Martian Toy in There. When my Kids Where Younger. Many a Christmas List was Constructed From These Two Booklets. And Many a Toy Purchased From The Said Shops Because of This, So once Again "Why" No Butt Uglys in These Stores.

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.48 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Rebels in Martian Rescue Mission

[acelogic](#) writes "

A group of rebel shareholders said yesterday they were hopeful of putting together a rescue deal for Just Group, makers of TV show Butt-Ugly Martians. The company went into administration in January after running up heavy losses and failing to raise new finance. The Just Action Group (JAG) is attempting to put together a rescue package by raising £3 million from investors. It also plans to launch a £30 million legal case against Just Group auditors Andersen.



JAG has extended until Friday the deadline for the group's 40,000 shareholders to apply to support its proposal, know as a company voluntary agreement. Spokesman Chris Jones said the response from shareholders had been "staggering".

JAG aims to use the money to partially replay creditors, through a debt for equity swap, to cover a mortgage shortfall on a freehold property and to provide cash to keep the business going. JAG proposes to appoint a new board of directors including head of marketing on Tellytubbies, Nick Underwood and ex-Nintendo executive Stephen Green.

Note: Article from todays Express (page 56)."

"Rebels in Martian Rescue Mission" | [Login/Create an Account](#) | 1 comment

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Rebels in Martian Rescue Mission (Score: 0)
 by Anonymous on Thursday, April 25 @ 11:27:41 BST
 Nick Head of marketing on Tellytubbies

dont make me laugh --

Related Links

- [More about JUS in Media.](#)
- [News by Webmaster](#)

Most read story about JUS in Media.:

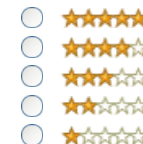
[Butt Ugly Martians](#)

Article Rating

Average Score: **1**
 Votes: **1**



Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263850
page views since January 2002

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.18 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Shareholder Action Group Is on the Verge of Saving Suspended Just Group.

[acelogic](#) writes "

The Share Magazine
 By James Quinn

Chris Jones, vice chairman of the action group says 'I have had more than a thousand emails from shareholders supporting what we have done'. The money will allow Just's main secured creditor RBS to get out and should also provide cash for other creditors, leading to a relist later in the year with a likely market cap of £26 Million.

Unsecured creditors will also be offered some equity and a share of the £30 Million plus law suit the action group hopes to bring against accountants andersens, for its alleged failings in respect of due dilligence performed on Just's media Key acquisition.

Jones' action group received approval from the panel of takeovers and mergers to be able to provide rescue funding in the form of a cva. This will increase number of shares in issue from just over a billion to 1.3 billion and allow the action group to take over the running of the Butt Ugly Martians.

Shareholders have until the 26th to send in monies to pay for extra shares to make up the £4M but Jones says that with a significant amount of money already in, he is extremely confident.

The next step will be to hold an EGM at which new directors will be proposed, to include Jones as operations director as well as nick underwood and stephen green. The action group has ruled out the involvement of any of the former directors. But this may not be the end for the shorrocks who still own 90 million shares. It is understood that they have bought - through peak entertainment their holding company - jusco toys, Just's plush soft toy division.

Note: Article from *The Share Magazine*"

"Shareholder Action Group Is on the Verge of Saving Suspended Just Group." | [Login/Create an Account](#) | **2** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Shareholder Action Group Is on the Verge of Saving Suspended Just Group. (Score: 1)



Related Links

- [More about JUS in Media.](#)
- [News by Webmaster](#)

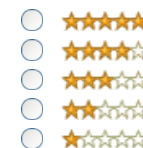
Most read story about JUS in Media.:

[Butt Ugly Martians](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263858
page views since January 2002

by roybel on Thursday, April 25 @ 22:53:53 BST
([User Info](#) | [Send a Message](#))

Thank you very much for your "support" Mr Shorrocks.
If this is true, then you are obviously no better than the other vultures.

RB

Re: Shareholder Action Group Is on the Verge of Saving Suspended Just Group. (Score: 1)

by [acelogic \(a@acelogic.com\)](#) on Friday, April 26 @ 08:49:38 BST
([User Info](#) | [Send a Message](#))

Evening to all shareholders,

Some points which require clarification

1. The cheques sent in with applications have not yet been banked by Mishcon de Reya, our solicitors, but I understand they will be tomorrow.
2. I confirm that Stephen Green has committed to me and the "new" business (subject to the CVA) and was content for his commitment and name to be quoted on the Bloomberg TV interview last night (although the question did not arise) as confirmed earlier today by my P.A Alison.
3. There is, it appears, a misquote in the Shares Magazine today (according to the post on this thread) stating shareholders "had raised £4m" - this sum was never quoted and is incorrect.
4. (i) With reference to the Jusco bid, the company could not ultimately be purchased by JAG as there was a tax liability of circa £1Million. This liability, we understand, could be "written off" providing Jusco remained within Just Group - but became a liability once the company was sold and clearly did not warrant the purchase of Jusco, in my opinion, or that of our advisors.

(ii) The BUMs rights were excluded from the sale and remain with Just Group PLC.

(iii) Stock - toys - that were, we understand, to be sold with Jusco were ultimately not sold with Jusco. (The sale may be negotiated separately.)
5. A substantial number of cheques have been received by Mishcon, and I would like to publicly thank them on behalf of JAG for their considerable support and assistance.

Regards,

Chris

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.23 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

£30m Martian battle turns Butt-Ugly for Andersen

[acelogic](#) writes "

Andersen is facing a £30m-plus claim over its work for the collapsed children's media entertainment business Just Group.

The embattled accountancy firm is alleged to have failed in its due diligence when it acted as nominated adviser on the group's £7.3m acquisition of MediaKey in November 2000.

Andersen, which was both auditor of the takeover target and Just Group, is alleged to have missed creditors worth up to £3.5m, and ignored the fact that MediaKey was "virtually bankrupt" at the time of the acquisition.

And in a startling aside, the firm is alleged to have indicated that it would not sign off the annual accounts of Just Group if a claim was to go ahead.

Just Group - which owns the rights to successful children's brand Butt-Ugly Martians - called in administrators from KPMG in January 2002. Shareholders from the Just Action Group (JAG) see the MediaKey acquisition as a fatal blow to the company; a profits warning issued by the company after the acquisition noted that the liabilities assumed were "significantly greater than anticipated", and contributed to a cash reduction of up to £4m.

JAG intends to pursue the £30m-plus claim as part of a Company Voluntary Arrangement rescue package at Just Group. Administrators from KPMG have recommended this as one of three options to save the group.

JAG has rejected the other two options, saying that a sale would not generate enough revenue to pay creditors and provide any payment at all to shareholders. And a management team for the Butt Ugly Martians, "would not develop the Company and thus a relisting on AIM would be extremely unlikely".

A creditors' meeting next Monday will decide which option to support. But JAG said that the claim would most likely go ahead, with or without their support.

"This acquisition should never have been recommended," said Chris Jones, vice chair of the JAG. Shareholders are looking to pursue a class action against the embattled firm if the deal does not go through as planned.

Jones estimated the loss to Just group at around £20m. With damages estimated to be between 50 and 100% of this loss, a lawsuit worth up to £40m could be on the cards.

And in a shocking allegation, Jones said that Just Group had prepared proceedings against Andersen in the summer of 2000, but decided against issuing them because Andersen had allegedly indicated that it would not sign off the annual accounts in the event of such a claim.

"Andersen said there were issues [with the accounts]," he said. "But the accounts were prepared and finalised, all that was missing were the notes."



Related Links

- [More about JUS in Media.](#)
- [News by Webmaster](#)

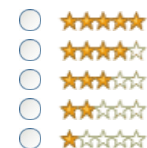
Most read story about JUS in Media.:

[Butt Ugly Martians](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263867** page views since January 2002

Specific allegations include,

1. Substantial creditors were not uncovered, to the tune of £2.5 to £3.5m
2. Assets were substantially overstated
3. Several people 'close to the company' have alleged that Media Key was virtually bankrupt at the time of the acquisition.

An Andersen spokesperson said: "This was a take over offer for a public company, cir****stances in which there customarily is only limited due diligence. We are entirely satisfied that we fulfilled our instructions satisfactorily. Our work did not cause Just Group's subsequent liquidity difficulties or any loss to shareholders."

The firm added that it could not comment on any possible future litigation.

Jones alleged that Andersen was paid £180-£190,000 for its adviser work on the acquisition. He also alleged that Andersen had not been paid by MediaKey for two years, so "must have known there was a problem".

KPMG was reportedly aware of the potential claim during the negotiations to 'merge' with Andersen's UK arm, and would have had to withdraw from the administration process if the deal had been finalised. But the subsequent emergence of Deloitte & Touche as Andersen's UK partner solved the problem.

Allan Graham and Mick McLoughlin of KPMG are working as administrators to Just Group. Various subsidiary companies have been sold, leaving Butt Ugly Martians as the crown jewel in the group's fading crown.

Note: From: <http://www.accountingweb.co.uk/item/78787>"

"£30m Martian battle turns Butt-Ugly for Andersen" | [Login/Create an Account](#) | 2 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: £30m Martian battle turns Butt-Ugly for Andersen (Score: 0)

by Anonymous on Friday, April 26 @ 12:15:15 BST

I just wondered if KPMG are in the class of "creditor" like all the others, or are they simply selling off assets at a convenient time, in order to pay their own expenses.

If so, and given their past involvement with the companies concerned, then should they be involved in this process at all.

Roy

Re: £30m Martian battle turns Butt-Ugly for Andersen (Score: 1)

by [aq05 \(neilgreg169@hotmail.com\)](#) on Saturday, April 27 @ 14:09:03 BST
([User Info](#) | [Send a Message](#))

Thank's Chris, you said you would reveal info as and when you could, and you are true to your word. I read with great interest. Thank you all , GOS team. AG05

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.23 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:

Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Just Holders Rescue Proposal

[jabawoky](#) writes "

Financial Times; Apr 27, 2002
 By ASTRID WENDLANDT

Just holders' rescue proposal

Shareholders yesterday submitted their rescue proposal to the administrators of Just, the children's entertainment group that part owns the rights to the Butt-Ugly Martians cartoon. They are thought to have raised just under Pounds 2m to help cover the group's debts and working capital needs.

Christopher Jones, a representative of Just's investor action group, said KPMG would submit the shareholders' proposal on Monday at its creditors' committee. Mr Jones said 5,000 out of the company's total 40,000 shareholders submitted a company voluntary arrangement proposal that consisted of cash payments and equity for debt swaps.

Mr Jones said many shareholders believed the Butt-Ugly Martians cartoons, which are currently running on ITV's children's channel, had great potential worldwide and wished to see the shares listed again."



Related Links

- [More about JUS in Media.](#)
- [News by Webmaster](#)

Most read story about JUS in Media.:

[Butt Ugly Martians](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

"Just Holders Rescue Proposal" | [Login/Create an Account](#) | **1** comment
 The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Just Holders Rescue Proposal (Score: 1)

by [acelogic](#) ([a@acelogic.com](#)) on Saturday, April 27 @ 10:03:49 BST
 ([User Info](#) | [Send a Message](#))

A lot more in our favour than the last FT article. Don't you think ? :)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263881
page views since January 2002

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.18 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Operation Just Group - Final Battle

[chrisjones](#) writes "

Morning to all shareholders,

VITAL NEWS/INFORMATION

I confirm that we HAVE met our target, to ensure the CVA proposal can be proposed on Monday at the creditors meeting. We were aiming for £1.2 Million minimum - to £2M, in order to meet an anticipated shortfall on the sale of the freehold property at Shepherd's Bush, provide working capital and to provide a part cash payment to creditors to compliment the part "equity for debt swap" offered.

(The FT article was limited to 200 words and, unfortunately, the reporter was very short of time - I will leave it at that.)

I stated to the FT that it is believed in excess of 5,000 shareholders applied for new shares which, considering the difficulties experienced in the past 10 months and the suffering/loss of confidence of shareholders, is nothing short of miraculous.

A representative of the RBS recovery team advised our solicitors this week that, "subject to the payment of £1.2 Million to the bank", they will support the CVA proposal.

As of yesterday, we had received just on £1.9 Million - including the funds sent previously to the CVA/JP/BUMs - and our proposal was submitted to KPMG yesterday afternoon by our solicitors Mishcon de Reya.

I would advise an important meeting took place between the potential new management (but excluding two other key people) of Just Group (not as a JAG/GOS meeting) on Thursday with a major organisation.

I am very pleased to advise that the this meeting was, not just in my opinion, positive and, as a result, I received a positive telephone call yesterday afternoon. I am more confident about the CVA and, in particular, the potential for future success within Just Group (to be renamed) following the critical discussions and in view of additional opportunities for business development, which will be disclosed as soon as possible.

On behalf of the potential new management team and GOS/JAG, I would like to thank you - incredible shareholders - for your support and the faith you have shown in raising such a substantial sum at this crucial time, and for displaying such unbelievable patience and trust which I hope, and believe, will be well rewarded. Many of you have stayed with this against all odds since suspension last November AND YOU HAVE COME THROUGH, YET AGAIN, WHEN IT MOST MATTERED.

It is only you, the shareholders and the team support, that have inspired me, and the rest of GOS, not to give up, and it is because of YOU, we are now very near to the finishing line. Thank you again.

Best regards,



Related Links

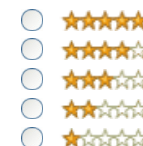
- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

Chris

➔ [First Time Member - Update Required](#)

Note: Mission update by **Chris Jones.**"

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263887** page views since January 2002

"Operation Just Group - Final Battle" | [Login/Create an Account](#) | **21** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Operation Just Group - Final Battle (Score: 1)

by [ag05 \(neilgreg169@hotmail.com\)](#) on Saturday, April 27 @ 14:11:59 BST
([User Info](#) | [Send a Message](#))

Thank's Chris, so many questions answered that we all had so many months ago, well done, and will continue to support you and the team.

- [Re: Operation Just Group - Final Battle](#) by barno on Saturday, April 27 @ 18:10:11 BST
- [Re: Operation Just Group - Final Battle](#) by rusty on Wednesday, May 01 @ 20:11:16 BST

Re: Operation Just Group - Final Battle (Score: 1)

by [sirgap](#) on Saturday, April 27 @ 15:16:56 BST
([User Info](#) | [Send a Message](#))

Could any wise guys tell me the reasons that the CVA might reject this?

- [Re: Operation Just Group - Final Battle](#) by acelogic on Sunday, April 28 @ 10:07:27 BST
- [Re: Operation Just Group - Final Battle](#) by ag05 on Sunday, April 28 @ 13:54:58 BST

Re: Operation Just Group - Final Battle (Score: 1)

by [Eagle \(eagle@justactiongroup.com\)](#) on Saturday, April 27 @ 15:20:53 BST
([User Info](#) | [Send a Message](#))

Chris, Ace, Westie and the team. Thanks a million for your massive efforts.

You are all super human beings.

Regards
Colin Tyler

- [Re: Operation Just Group - Final Battle](#) by barno on Saturday, April 27 @ 18:07:49 BST

Re: Operation Just Group - Final Battle (Score: 0)

by Anonymous on Saturday, April 27 @ 19:58:32 BST

Great work by your team, many would have given up by now, we all got to thank you for your efforts, now lets just get our noses over the finnish line, for the result. Hopefully toast for furture success.

Re: Operation Just Group - Final Battle (Score: 1)

by sirgap on Saturday, April 27 @ 23:30:33 BST

([User Info](#) | [Send a Message](#))

Hey! Chris and the team... God bless you for what you have done...

Re: Operation Just Group - Final Battle (Score: 0)

by Anonymous on Sunday, April 28 @ 02:44:02 BST

I really thought all was lost but i supported you and your team dispite my wifes protests of weve lost enough already> If you pull it of will never forget what youve done and what it means to me thanks a million

Re: Operation Just Group - Final Battle (Score: 1)

by [eurolease](#) (law@eurolease.com) on Sunday, April 28 @ 10:52:38 BST

([User Info](#) | [Send a Message](#)) <http://www.eurolease.com>

Chris

Thanks once again to you and the JAG/GOS team for taking this incredible fight along a very hard road indeed.

For six months now this battle has raged along twists and turns to rival a Tolkein epic, but you guys have never waivered.

Brilliant achievement to date, a truly extra-terrestrial performance.

Best wishes to all, and a very public thank you once again.

Michael Law

Re: Operation Just Group - Final Battle (Score: 0)

by Anonymous on Sunday, April 28 @ 12:26:56 BST

Amazing work peole. Can't remember my password so I'm on as a guest--amazing what you've all acheived at JAG--ever thopught about running for P.M??

- [Re: Operation Just Group - Final Battle](#) by acelogic on Sunday, April 28 @ 12:40:34 BST

Re: Operation Just Group - Final Battle (Score: 0)

by Anonymous on Sunday, April 28 @ 15:34:37 BST

A fine combination of drive skill and ambition from gos and a great deal of shareholder support I think proves that we all feel just has great potential! My thanks to everyone who has had faith in this movement, and especially to chris and the team who have given us all so much hope through the dark months!!!

Keen

Re: Operation Just Group - Final Battle (Score: 1)

by GARETHCOULSON on Sunday, April 28 @ 18:29:41 BST

([User Info](#) | [Send a Message](#))

Can anyone predict when the share may get listed again? What can we realistically expect the price to do if this happens ?

Many many thanks to you and your team, you give us confidence in the good of mankind !!

Re: Operation Just Group - Final Battle (Score: 1)

by roybel on Sunday, April 28 @ 23:29:48 BST

([User Info](#) | [Send a Message](#))

Absolutly fantastic !!!

I hope that the relevent people now see sense, and agree to the CVA, as just reward for all your wonderful hard work on our behalf.

A huge THANK YOU, you are all brilliant. And I hope it goes from strength to strength.

Roy.

- [Re: Operation Just Group - Final Battle](#) by Anonymous on Monday, April 29 @ 09:31:23 BST

Re: Operation Just Group - Final Battle (Score: 1)

by mango on Monday, April 29 @ 14:24:26 BST

([User Info](#) | [Send a Message](#))

I have only provided funds when you've asked. The time & effort you have all put in it was the least I could do. I'm not counting my chickens yet though. It's been obvious from the start that some major players really don't want this to work. If it does work write a book & let the new company publish it. It's a truly incredible story if it had happened on DALLAS or DYNASTY you'd have thought it was far fetched!!!

Re: Operation Just Group - Final Battle (Score: 1)

by Gnome on Monday, April 29 @ 14:52:45 BST

([User Info](#) | [Send a Message](#))

Brilliant. Do let us know if we can do anything else to assist.

megaregards

Naomi & Brian

- [Re: Operation Just Group - Final Battle](#) by Anonymous on Friday, May 02 @ 00:42:46 BST

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.51 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

THE HOME RUN.

[Chrisjones](#) writes "

Dear Just Group Shareholders,

Company Voluntary Arrangement

I am pleased to advise shareholders (and any creditors reading) that the CVA proposal to creditors is progressing well. Numerous meetings have taken place with Begbies Traynor, whom, as you should by now be aware, are currently preparing the CVA; in addition, Begbies Traynor have met with the administrators, to ensure we are in possession of all relevant information to enable us to finalise the CVA proposal.

Naturally we are receiving the full support of KPMG, which is essential for the CVA to succeed.

It is relevant to remind you that the Creditors Committee voted on the 29th April to agree the CVA as the way forward for the Company, and this was the first vital step in the procedure; we/KPMG now have to write to obtain the support of creditors accounting for 75% of the total debt on the Companies in question. We are extremely confident of achieving this target figure. Many creditors were contacted to assess the likely level of support several weeks ago and a very positive response was received.

I have previously referred to accounting issues, which need to be resolved before the exact terms of the CVA can be agreed. These issues are currently in hand and are progressing well. The same issues need to be resolved to enable the Company to finalise the annual and interim accounts, which is essential for the company to apply to list on AIM (Alternative Investment Market.)

Creditors Meeting and EGM

Once the terms of the CVA proposal have been finalised, KPMG will be in a position to write to all creditors to advise them of the terms and to call the next (and final) creditors meeting, when the CVA should receive final approval.

We have been advised by KPMG that an Extraordinary General Meeting (EGM) will be held for all shareholders in the afternoon on the same day as the creditors meeting, which will be held in the morning. Subject to confirmation, the anticipated timescale is within the first half of June. All shareholders will be notified in writing of the EGM and of course the exact date in the very near future; if you are unable to attend the EGM, you will be able to vote on all matters by proxy to avoid personal attendance. Details will be explained in the letter to shareholders.

Nominee account holders

I have previously referred to shareholders with nominee accounts (who do not hold share certificates in their personal name). I reiterate that nominee account holders should contact their broker, if they have not already done so, to ascertain their position with regard to voting, as all votes are important if the Company is to be



Related Links

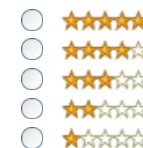
- [More about Shareholder News](#)
- [News by Webmaster](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263898** page views since January 2002

rescued via the CVA proposal.

Nominee account holders should still be able to attend the EGM and vote, subject to the co-operation of their broker. Some brokers will insist on a proxy vote, however, I am aware that many brokers have already notified their clients/shareholders that they are prepared to issue a Letter of Representation, as I have mentioned on numerous occasions previously, allowing shareholders to actually attend the EGM and vote in person. If any shareholders with nominee accounts have not received a satisfactory response from their broker, please write by e-mail to: jagenquiries@aol.com providing full particulars and we will endeavour to assist on your behalf.

Voting issues

It is envisaged that all shareholders will be required to vote on, and support, three essential related issues (subject to the acceptance by the creditors earlier in the day) as follows:

1. *the approval of the CVA proposal*
2. *the issue of new shares in accordance with the recent JAG letter/offer to all shareholders*
3. *the constitution of the new board, that is, the appointment of the new Chairman and Executive Directors.*

If sufficient votes are received on all three matters, Just Group, that is, your Company, will be "rescued" and will then operate under the new Board of Directors. For avoidance of doubt, I reiterate, as previously notified, that the Company will not be a new company, it will remain as Just Group PLC, and, whether you have applied for new shares or not under the terms of the recent offer letter from JAG, all shares/current holdings will remain in existence.

A change of Company name at a later date, after the EGM, will not affect your shareholding.

New Board & Non-Executive Directors

I would advise shareholders that, since offering recently that, in view of my business background and experience, I was prepared to be involved in the future management of the Company, I was invited last week by the four prospective new Directors to be Chairman of the new board.

Subject to the CVA and voting at the EGM, I can assure all shareholders that it is most certainly my intention, and that of the new Board, to ensure the Company is extremely successful and to ensure that trust, faith and integrity are restored.

It will be the objective of the new board to ensure the business is successfully developed and, to this end, that business opportunities are identified and pursued to produce maximum profit - it is this process which will result in the Company being successful to ultimately create value for shareholders.

The previous board failed to manage the business properly for reasons which, I would point out, have been clearly identified. The principles of successful business management will still apply to the new board, in addition, the prospective new Board recognises that whilst its primary duty is to successfully manage the Company, it has a duty to all shareholders; I hope my own efforts in the past five months, on behalf of all shareholders, substantiate my commitment and determination in this respect and I assure you this will not alter. This comment should not in any way detract from the valuable support of other GOS members and the shareholders who have committed time and effort to get us this far, which is such a unique and monumental achievement.

I would advise the appointment of non-executive directors will not be a matter for shareholders to vote upon at the EGM, as non-executives will be considered and appointed by the new board, which is the usual procedure.

Business development

The prospective Directors, including myself, have had a considerable number of meetings and detailed discussions on the potential development of the business throughout the last few weeks. I would advise that numerous opportunities have been identified and are currently being explored. The prospective board remains very confident of the future. Details of further developments will be announced to shareholders at the appropriate time, most likely the EGM.

Banking of shareholder cheques

Mishcon de Reya have now completed the banking of all cheques with the exception of some which were incorrectly made payable to Just Action Group (not Mishcon de Reya). If your cheque has still not been cashed, do not be concerned yet as obviously the payment will take up to four or five days to clear through your bank account.

I would advise incorrectly issued cheques (payable to JAG) will be returned to the shareholders/ applicant for a new cheque to be issued which should then returned to Mishcon de Reya by the end of May.

I would also confirm some Application forms were received without cheques, and some without a name and address provided, thus return is impossible (except via the bank where a cheque has been included.)

The banking of cheques took time due partly to the considerable number of cheques /applications received (over 3,000) and as a data base had to be set up; in addition, we wished to ensure the CVA proposal was proceeding well prior to the banking of the cheques in view of the fact that, had the CVA not looked promising, the issuing of cheques to return payments by Mishcon de Reya would have been exceptionally time consuming and therefore costly.

Shareholder Offer Deadline

I would confirm we are, at present, extending the offer deadline to the end of May, prior to the EGM, which we currently anticipate to be in the first half of June. We envisage a further shareholder letter will be issued very shortly, subject to meetings scheduled to take place this week and satisfactory conclusion of current discussions. Naturally we wish the letter to be as up to date and informative for shareholders as possible.

JAG Action/Legal/Expenses Fund

Costs, fees and expenses are continuing to be incurred and, once again, we urgently need to raise additional funds from shareholders to ensure we can meet the postage costs of the next letter and the fees of Begbies Traynor, for example. This is now the final hurdle as, once the EGM is held and the new Board appointed, future fees will of course be met by the Company.

I trust we can continue to rely on your support at this critical and final stage and that your payment, for what ever sum you can afford or you feel is appropriate, can be sent to Just Action Group at Downs & Co, to their address detailed on the JAG website home page. A direct payment can also be made to the JAG bank account also detailed.

Thank you in anticipation of your valuable support.

With my best regards,

*Chris Jones
Vice Chairman
Just Action Group*

Note: Mission update by **Chris Jones.**"

"THE HOME RUN." | [Login/Create an Account](#) | **4** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: THE HOME RUN. (Score: 1)

by Wack666 on Wednesday, May 15 @ 09:02:53 BST

([User Info](#) | [Send a Message](#))

Excellent post Chris. Great news that you will be chairman. I believe the new company will be strong, competitive and professional.

Thanks for the update, it's a real morale boost for the shareholders to see things are still moving forward and to 'see the light at the end of the tunnel'

Looking forward the the CVA approval, the issue of the new shares and the constitution of the new board

Wack

Re: THE HOME RUN. (Score: 1)

by dickster on Wednesday, May 15 @ 15:29:53 BST

([User Info](#) | [Send a Message](#))

Excellent one Chris.

We need you there.

We appreciate what you have done.

Re: THE HOME RUN. (Score: 1)

by geordie on Wednesday, May 15 @ 17:04:27 BST

([User Info](#) | [Send a Message](#))

Well done Chris all the best in the future

Re: THE HOME RUN. (Score: 1)

by jonte on Saturday, May 18 @ 15:12:44 BST

([User Info](#) | [Send a Message](#))

you have done an excellent job chris.thanks for keeping us informed and fighting for just group. you deserve to be on the board someone honest

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.30 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

CVA Latest

[acelogic](#) writes "

Dear Just Group Shareholder,

CVA PROPOSAL and RESCUE OF JUST GROUP PLC

Further to my letter to you in April, advising you of the above and the Creditors Committee meeting, I am very pleased to inform you that the Company Voluntary Arrangement proposed by JAG was approved by the Committee, following the sum of £1.85 Million being raised from shareholders. The terms of the CVA are currently being finalised for submission to, and approval by, all creditors of JUST. However, there have been significant further developments, as follows:

PROPOSED MERGER WITH TARGET – global TV rights management & distribution

Following extensive discussions, it is with great pleasure that I advise you that terms have now been agreed, conditional upon the CVA and EGM, for a merger with a private company, Target Distribution Ltd., a successful and profitable business established 4 years ago. The merger will provide JUST with almost 1,000 hours of television programming and exciting global licensing opportunities, providing the potential to create substantial additional revenue for JUST, following the EGM, which will subsequently increase shareholder value.

Target is based in central London and employs 14 skilled staff. The company has a turnover of £4.7 million, generating a pre-tax profit of £217k to December 2001 and continues to grow. Target develops, packages, markets and sells children's programming content, light entertainment formats, drama series and movies to 350 customers (broadcasters and production companies) in over 60 countries worldwide. Major properties include POPSTARS and ITV's number one drama, BAD GIRLS. Numerous other very exciting projects are at an advanced stage as the company continues to develop its rights portfolio.

Alison Rayson, Target's CEO, named in Broadcast Magazine as one of the top 10 most powerful women in the UK television industry, has agreed to her appointment as CEO of JUST. Nigel Wilson, Target's Finance Director, who is Grant Thornton trained with 8 years media experience, is to be appointed FD of JUST. Nick Underwood, with extensive international consumer products experience including the hugely successful Teletubbies, will be Commercial Director – Consumer Division. Kate Bourne, currently Sales Director at Target, will be Commercial Director – Broadcast Division. Following the disposal of Jusco Toys Ltd, it is the intention of the prospective board for Stephen Green, ex MD of Nintendo, to act as a consultant, as agreed, and to be involved in the development of exciting new products to expand the business globally.

Having identified strong synergies between the two businesses, following my approach to Target, I have been offered, by the board, the role of Executive Chairman of JUST; the offer is also due to my 26 years of extensive business management experience and my commitment to JAG and JUST over the last 6 months. I intend to commit full time to this position in order to help the new board



Related Links

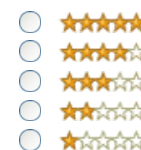
- [More about Shareholder News](#)
- [News by Webmaster](#)

Most read story about Shareholder News: [JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263907
page views since January 2002

achieve their objective of developing the business into a highly successful, well managed, global media company, and to help fulfill my goal of restoring shareholder value.

Significant potential exists worldwide in regard to both current programming and projects in development. For example, THE CHAIR, hosted by John McEnroe, is an exciting game-show format, which has been sold to a number of territories including the ABC Network in the US and BBC1 for prime time on Saturday nights, airing this Autumn. With the exception of the US, Target controls worldwide licensing and merchandising rights on THE CHAIR.

Another benefit of the merger is that Barclays Bank (Media) have confirmed, following our presentation, that they will extend their existing transactional banking relationship with Target to JUST. For further information about Target, please visit the website www.target-tv.co.uk.

BUTT UGLY MARTIANS – The invasion continues

The potential seen in BUM's is now starting to be realised. It is now airing daily on Nickelodeon in the US and weekly on ITV, and has recently been sold into Spain. Mike Young, BUM's producer, announced at MIP in Cannes: "a new \$28 million film and a further 26 half-hour episodes based on the property (BUM's) are about to be signed off, with MYP and Universal as co-producers." Target's 5 strong multi-lingual proven sales team will be able to sell BUM's to many additional territories worldwide which would create substantial revenue.

SHARE ISSUE / EXTENDED SHAREHOLDER OFFER

The acquisition of Target will be for an agreed valuation/sum of £2.5 million; the founding investor, will receive a cash payment of £700,000 plus warrants and shares in JUST to the value of £150,000. The consideration to be received by Alison Rayson, Nigel Wilson and Kate Bourne for the entire remaining shareholding in Target is to be satisfied solely in shares in JUST at 1.9p per share, that is, no cash payment and without the bonus shares open to current shareholders; the form of this agreement firmly demonstrates the directors' belief in the future of JUST.

In order to achieve this strategic and beneficial merger, further funding is essential and the share offer to JUST shareholders is therefore extended; this remains subject to the CVA being voted for by the required percentage of creditors, and subsequently by shareholders at the EGM, which we are scheduling for the 28th June (formal notification to follow). Please refer to the enclosed Application Form. As before, it is the intention to issue new shares at 1.9p per share with 3 bonus shares allocated for every 10 shares purchased. Your application and payment should be received no later than Wednesday, 26th June, 2002.

JAG ACTION FUND (Costs/Legal Fees/Expenses)

In addition to the above offer, we urgently need to raise £68,000 from shareholders to enable us to meet postage costs and fees, for example, of the CVA administrators and Mishcon de Reya. This is now the final hurdle and I trust we can rely on your support at this critical stage to save the company and that your payment, for any sum you feel appropriate, can be sent/made payable to JAG at Downs & Co, Imperial House, North Street, Bromley, Kent BR1 1SD.

Thank you again in anticipation of your valuable support. With your help we can succeed and not only save JUST, but see YOUR company achieve considerable success in the future with the merger with Target, which will ensure the new Board re-lists JUST GROUP on the stock market as soon as possible after completion of the accounting and CVA process.

Yours truly,

Christopher Jones
Vice Chairman
Just Action Group

Note: Shareholder update by **Chris Jones.**"

"CVA Latest" | [Login/Create an Account](#) | 6 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: CVA Latest (Score: 1)
by nickyboy on Thursday, June 13 @ 08:26:30 BST
([User Info](#) | [Send a Message](#))

Is this an additional £68k for postage to the amount already raised or just another £1k as over £67k has already been raised.

- [Re: CVA Latest](#) by mrangry on Thursday, June 13 @ 10:13:48 BST
- [Re: CVA Latest](#) by Wack666 on Friday, June 14 @ 14:11:24 BST

Re: CVA Latest (Score: 1)
by headley on Thursday, June 13 @ 12:39:56 BST
([User Info](#) | [Send a Message](#))

while in no way suggesting any distrust of the people who are suggested for the board I think it would be a good idea to have two non execs who are ordinary shareholders and not necessarily full blown business men.

Re: CVA Latest (Score: 1)
by Voyager on Thursday, June 13 @ 13:35:59 BST
([User Info](#) | [Send a Message](#))

I'm a little confused, you talk about a merger with Target then request an extended share offer to raise capital for the acquisition of Target. Can you confirm if its a Takeover or a merger ?

Re: CVA Latest (Score: 1)
by brcoombs on Sunday, June 16 @ 20:36:43 BST
([User Info](#) | [Send a Message](#))

I have already contributed £75 to JAG plus another £1000 towards the CVA. I am sorry but my I cannot afford to put any more money into this and wonder where the remaining shareholders have disappeared to.

If every shareholder did their bit and contributed a mere £2.30 this would cover the £68,000 required.

If every person who has joined this JAG contributed a mere £30 this would cover the amount required.

Do these people care about their investment or what? Do they expect to walk away afterwards with the proceeds after people like me have bailed them out? Where is their sense of fair play for goodness sake?

At this rate and with the current apathetic attitude I can see us not getting anything back at all if we're not careful!

SO, COME ON YOU LOT - GET YOUR WALLETS OUT!

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.28 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:

Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

JAG in the FT

[Eagle](#) writes "

Shareholders come to rescue Just in time. **By Gautam Malkani** **Financial Times; Jun 13, 2002**

B-Bop-A-Luna, 2-T-FruTand Do-Wah-Diddy, stars of the hit TV series Butt-Ugly Martians, may be audacious in trying to save planet earth from fellow alien invaders.

But yesterday a group of six private shareholders set themselves a similarly ambitious task: rescue Just, the entertainment rights company behind the series from administration, relist it on the Stock Exchange, and merge it with another business before pursuing a lawsuit against Andersen.

Just's shareholder activist group yesterday said it had raised £1.85m from 3,000 of the 50,000 shareholders to clear most of the debt.

The shareholders, who have the support of KPMG, the administrators, have also agreed the £2.5m acquisition of Target Distribution, a television rights business with the distribution rights for Popstars, Footballers' Wives and Bad Girls.

The acquisition will be funded with new shares and £700,000 in cash.

Christopher Jones, who heads the shareholder activist group and is the proposed chairman, said the deal was subject to further fundraising efforts.

The shareholders are seeking another £1.5m for working capital and to pay off a £1.2m loan from Royal Bank of Scotland, Just's last remaining secured creditor.

Alison Rayson, Target's managing director, who will assume the role of chief executive of the enlarged and to be renamed group, said: "We are bolting together Target's content with Just's shareholder base.

"Target has had ambitions to list for the past year. We also want more expertise in terms of consumer licencing."

Mr Jones said Just would get a worldwide sales team for Butt-Ugly Martians, while the series would provide Target with guaranteed revenues. He said the combined entity would then pursue Just's £30m lawsuit against Andersen, the accountancy group that undertook the due diligence for the company's disastrous acquisition of MediaKey two years ago. "We are looking forward to taking on that fight and it will be against all the partners of Andersen. By rescuing the company we keep that claim alive."

Danny Davis of Mischon de Reyna, the shareholders' solicitors, said: "In my many years' experience I have not encountered such an example of successful shareholder power and determination - this is a truly unique rescue."

Note: From <http://www.ft.com>"



Related Links

- [More about JUS in Media.](#)
- [News by Webmaster](#)

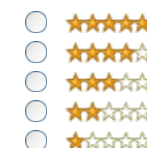
Most read story about JUS in Media.:

[Butt Ugly Martians](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

"JAG in the FT" | [Login/Create an Account](#) | 0 comments

The comments are owned by the poster. We aren't responsible for their content.

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263913** page views since January 2002

No Comments Allowed for Anonymous, please [register](#)

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.20 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Just Group Share Offer II

[acelogic](#) writes "

Good afternoon all Just Shareholders,

In response to the reference in the press to a rights issue after the EGM, I would advise this is categorically NOT correct. I believe the only publication in which this comment was made was in "Shares Magazine" and I would confirm the statement was incorrect. The writer has already been asked to announce a correction in next weeks issue, at my request, to avoid any confusion.

We have the opportunity to "rescue" the company via funding raised under the current offer to shareholders. Assuming sufficient funding is obtained by the closure date of the current offer (26th June, 2002), the rescue will proceed via the CVA proposal, subject of course to voting by creditors and shareholders. There will be no further request for funding.

With regard to the CVA proposal, we are very confident of receiving sufficient support from creditors who, I reiterate, will have little hope of any return otherwise. It therefore remains that the voting by shareholders on all the resolutions will be critical for Just Group to be rescued and to come out of Administration. We require the support of shareholders accounting for 75% of shares. Please therefore ensure you return your Proxy Form, if you cannot attend the EGM, by the due date and do not leave it to others to vote.

*I confirm the Proxy Form will be issued to all shareholders, together with the full CVA proposal do****ent, Nominees letter (confirming the appointment of Begbies Traynor as Nominees for the Joint Administrators) and Notice from Begbies Traynor calling the EGM, providing details of the date, time and location. The balance of the do****ents will be printed this forthcoming week and, subject to progress next weekend filling the envelopes, should be posted to shareholders on Monday, 24th June, 2002. Subject to the aforementioned and posting on the required date, we envisage calling the EGM in London on the 11th July, 2002 at 2pm.*

THE CHAIR

I have now had confirmation from Alison Rayson, Target's MD that I can inform shareholders of the following:

The Chair hit screens on the US' ABC Network in January '02. The show had been acquired by the ABC in November 01. It was anticipated that due to the complexity of the show's format, the pre production and production process would take several months before the show was ready to go to air. However, in December 01, a rival network (who Target had also pitched THE CHAIR to), announced their latest entertainment format would be entitled THE CHAMBER. Based on this announcement and due to THE CHAMBER being confirmed as going to air at the same time as THE CHAIR, the ABC Network took the unusual step of committing the first season of the series to air within a very tight timeframe and into a slot which was not anticipated - against the Winter Olympics. This naturally affected viewing figures.



Related Links

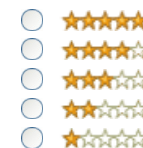
- [More about Shareholder News](#)
- [News by Webmaster](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263918
page views since January 2002

The first season of the series aired, however, the ABC Network have not run further episodes of the show as they want to reassess the series and particularly the BBC's transmission before they make further commitments. In the fiercely competitive world of American Network Television this is not an unusual occurrence and has not affected the ongoing sales success of the series globally (the fact that the BBC deal was struck after the American version stopped airing highlights this fact).

Target reports that a range of other broadcasters and producers have also committed to The Chair, among them Stormy Entertainment (which is part-owned by Germany's RTL), France's TF1, Spain's Globomedia, Turkey's Kanal D and Middle Eastern satellite network MBC. Target has also optioned the format in Russia (via ECM), Portugal (through IDtv), the Benelux (Fremantle) and Singapore (Media Corporation).

CHILDREN'S/ADULT ENTERTAINMENT - MEDIA COMPANY

I would advise that it is the intention to develop the business in both the children's and adults markets, creating a successful global media company, as referred to in the latest letter to shareholders. Target are currently in the process of developing programmes in the children's sector which includes licensing and merchandising opportunities.

Best regards,

Chris Jones
Vice Chairman
JAG

Note: [Just Group Plc. Share Offer Application Form.](#)"

"Just Group Share Offer II" | [Login/Create an Account](#) | 3 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Just Group Share Offer II (Score: 1)

by DCee on Monday, June 17 @ 17:30:20 BST
([User Info](#) | [Send a Message](#))

Can you clarify the reasoning behind the "merger" with Target as this came as a complete suprise to me when reading the last letter.

- [Re: Just Group Share Offer II](#) by Chrisjones on Tuesday, June 25 @ 00:08:03 BST

Re: Just Group Share Offer II (Score: 1)

by Elvis on Tuesday, June 18 @ 12:35:12 BST
([User Info](#) | [Send a Message](#))

I will be away on holiday from 24/06/02 to 08/07/02, is there anything I can do to ensure I can still vote on the CVA.

P.S I will still send my application form complete with cheque before I go, good luck to everyone involved

Elvis (No 1 again)

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.24 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

On the road to EGM

[chrisjones](#) writes "

Dear Just Group Shareholder.

Further to my previous agreement to reply to all valid and reasonable questions from shareholders, I copied and retained several posts as I was unable to reply at the time. I copy below a post on the ADVFN bulletin board of "Anotheruser" from the 18th June, and also provide my response below the copy:



I for one have a lot of respect for all the work Chris, JAG and GOS have done and continue to do. As a shareholder I will continue to do my bit to help the company back on track. However, I have some questions which I hope can be addressed for the benefit of fellow investors in JUST. If any of my questions seem offensive in anyway, I would like to apologise in advance, and say that it was not intended.

1. Who will benefit from a court battle against the accountant firm?
 - a. The victims – ie. Shareholders as at the time when Just went into administration
 - b. Shareholders as/when the court battle is won.
 - c. Shareholders who contributed to the fighting fund.
2. Will we take action against the directors who betrayed Just for their own benefits?
3. How was the price tag for Target achieved? Was there some sort of assessment by an accountant firm to make sure we are paying the right price?

In reply:

1. I previously stated it would be the intention of the prospective board to take legal action against the individual partners of Andersen, who were the nominated advisors and auditors to Just at the time.

I confirm the claim against the partners will be pursued regardless of where the partners are now employed, or the financial status of Andersen as a firm. I also have previously stated that it would be my intention to provide a special dividend payment to all shareholders in the event of a successful claim, which would need to be approved by the newly appointed board, but opinions in this respect to date concur with my thoughts. This is due to the difficulties experienced by all shareholders and the support now being shown to rescue the Company.

Furthermore, under the terms of the CVA proposal (which will be issued very shortly to all shareholders) we also intend to provide 15% of any sum awarded to creditors of Just Group Plc. This is subject to the voting of creditors and shareholders and, of course, subject to the success of the current funding offer/approval of the CVA.

2. It is the intention and indeed duty of the new/prospective board to consider the

Related Links

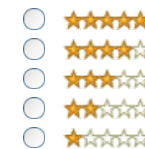
- [More about Action Group](#)
- [News by Webmaster](#)

Most read story about Action Group:
[EGM Voting - Important](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2263926
page views since January 2002

activities and actions of the previous Directors of Just Group, in conjunction with the Company's solicitors. (This would be the case with any company coming out of Administration, and where a new board is appointed, notwithstanding this is quite a rare occurrence.)

I would point once again that action can only be taken against directors in the event of breach of fiduciary duties. (I would also confirm that mismanagement does not qualify as a breach.)

3. The price for Target Distribution Ltd was arrived at by using p/e ratios and using the same method of calculation as used to value Just Group, based on projected profits for the next three years. You will recall that the Directors of Target have agreed to accept shares in Just Group valued at a price of 1.9 pence per share, which therefore takes the resulting market capitalisation into consideration.

As stated in a previous posting, we are also relying on the valuation of Target by independent, registered accountants and auditors, who were also instructed to complete the due diligence.

EGM

With regard to the date of the EGM, I would advise that some of the new Resolutions agreed this week are 21 day (not 14) and therefore, if we despatch the Notice of EGM, together with the CVA proposal, week commencing Monday, 1st July, we envisage calling the EGM in the last week of July (allowing time for second class postage). However, we are entirely in the hands of Mishcon de Reya in this respect, but they fully appreciate the urgency.

I confirm the location of the EGM will be London and a provisional booking has been made but cannot be notified or confirmed until completion of legal matters currently in hand.

I will keep shareholders informed of further developments.

NOMINEE ACCOUNT HOLDERS

For nominee account holders, I understand it is at the discretion of the Chairman of the EGM to accept Letters of Representation which should detail your full name, address and shareholding (which would not include the shares to be issued under the current offer/extension of the April offer.)

We intend to produce a Proxy Form which can be issued by brokers to all nominees (in addition to shareholders with certificates) to allow voting by proxy, which will simply need to be stamped by your broker. There will be provision on the Form for nominating someone to vote on your behalf, in the event that you are unable to attend the EGM in person.

EXTENDED OFFER DATE

I would advise all shareholders that, due to the delay of the EGM, the Funding Offer date is extended until the 19th July, 2002. The offer is proceeding well, but many nominee account holders are only likely to receive the latest JAG letter from their brokers in the next 7 days.

CURRENT OFFER- SHARE CERTIFICATES

We will not be in a position to acknowledge shareholders payments in April, or under the current offer, until after the EGM. This is due to the cost of administration and the fact that we will not be in a position to reappoint registrars until after the EGM. Subject to successful voting at the EGM, certificates will subsequently be issued by the new registrars.

*If there are any further points which require clarification , please write to me at:
chris.jones@justgroup.biz*

Best regards,

*Christopher Jones
Vice Chairman
Just Action Group"*

"On the road to EGM" | [Login/Create an Account](#) | 0 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.25 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Pre-EGM Latest

Good afternoon to all Just shareholders,

I confirm that we have had to delay the printing of the Resolutions and therefore, unfortunately, the filling/despatch of envelopes. The Resolutions are primarily determined by the completion of the contracts with Target which our solicitors, Mishcon de Reya, and Target's solicitors are currently finalising. The delay is in relation to minor but, nevertheless, important matters, that are simply a part of the legal process.



In addition, we had previously understood all directors had resigned from Just Group Plc but, upon a further Company search by our solicitors, we discovered this was not the case. We have had to await the resignations of the final two remaining directors of the Board, Ronnie Lagden and Tony Caplin; Mr Lagden's was received earlier this week and Mr Caplin's was received by Mishcon de Reya yesterday. This was essential prior to calling the EGM.

Mr. Lagden (ex- Chairman of Just and non-executive director), who is in awe of JAG's achievements, has authorised me to advise shareholders that I, JAG and the CVA proposal has his full support. Mr Lagden has applied for additional shares under the current shareholder offer. (I am not aware of Mr Caplin's position and have not spoken to him since a JAG meeting with Teather & Greenwood just before the Company went into administration.)

I would further advise that the Joint Administrators/KPMG have recently agreed to my appointment as a Director of Just Group Plc, following the above resignations, in order to finalise relevant legal matters in accordance with the Companies Act. This now enable me, on behalf of Just Group Plc (not JAG) to write to all shareholders and brokers which will include formalising matters in relation to the Just Group Share Offer and the merger/acquisition of Target. I will resign my position prior to the EGM, for reappointment by Resolution.

I have a further meeting scheduled with solicitors on Monday morning followed by a meeting with Universal (including prospective Directors) and will keep you informed of developments as far as possible, notwithstanding that the information discussed with Universal will have to remain confidential unless agreed to the contrary.

I would like to offer my sincere thanks, once again, to Derek/Wayne and staff at Droitwich Print, John Cotter and Paul Brooks for all their work with brokers, the Directors and Staff at Target, Graham Calderbank and Nick Underwood, James Barker, Bryan Downs and staff at Downs & Co., Steve Wood and all the shareholder team (for rearranging their weekend yet again), and, last but by no means least, all the shareholders who have contributed to the Share Offer within the last week, some for the first time, others for a second, which has kept us on Target.

Best regards,

Chris Jones
 Vice Chairman
 Just Action Group

Related Links

- [More about Action Group](#)
- [News by Webmaster](#)

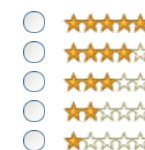
Most read story about Action Group:

[EGM Voting - Important](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263937** page views since January 2002

"Pre-EGM Latest" | [Login/Create an Account](#) | 0 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.17 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

SHAREHOLDER UPDATE

[chrisjones](#) writes "

Dear Just Group Shareholder,

I am writing to provide a general update on our position following the recent press coverage and extended Share Offer.

EGM DATE

I would advise that we have had to unfortunately delay the date of the EGM until, we anticipate, the end of July; the Resolutions, which are drafted, are determined to a large degree by the completion of the Sale & Purchase Agreement with Target and Tiger Aspect Television (owners of 54% of Target) which our solicitors, Mishcon de Reya, and Target's solicitors are currently finalising. The delay is in relation to minor but, nevertheless, important matters, that are simply a part of the legal process.

There has also been an additional delay as we had previously understood all directors had resigned from Just Group Plc but we recently learnt this was not the case. We have therefore had to await the resignations of the final two remaining directors of the Board, Ronnie Lagden and Tony Caplin; Mr Lagden's was received earlier this week and Mr Caplin's was received by Mishcon de Reya on Friday. I thank both Mr Lagden and Mr Caplin for their co-operation. I confirm, therefore, that all Directors of Just Group Plc have now resigned, and this was essential prior to calling the EGM, as you will appreciate.

Mr. Lagden (an ex-Chairman of Just and, most recently, non-executive director), has authorised me to advise shareholders that I, JAG and the CVA proposal has his full support. Mr Lagden has applied for additional shares under the current shareholder offer and is in awe of our achievements. (I am not aware of Mr Caplin's position and have not spoken to him since a JAG meeting at Teather & Greenwood, just prior to Just Group appointing the Joint Administrators.)

JUST GROUP PLC SHARE OFFER

I am pleased to advise that KPMG have very recently agreed to my appointment as a Director of Just Group Plc, following the above resignations, in order to finalise relevant matters, in particular, the appointment will now enable me to write to all shareholders and brokers specifically on behalf of Just Group Plc (not JAG) as a Director to formalise the recent Share Offer. Please note all payments made by shareholders to Mishcon de Reya in respect of the Share Offer will apply in relation to new shares to be issued in Just Group Plc, subject, of course, to approval by shareholders at the EGM.

I have a further meeting scheduled with solicitors on Monday morning, followed by a meeting with Universal and I will keep you informed of developments as far as possible.

I confirm once again that we have extended the deadline for the shareholder offer as a result of the delay by some brokers in advising nominee account holders, until



Related Links

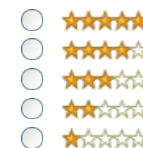
- [More about Shareholder News](#)
- [News by Webmaster](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2263943** page views since January 2002

the 19th July, and we envisage that, subject to further support from shareholders by the closing date, our goal will be reached and Just Group will be on the verge of being saved. As previously advised, it is then a question of voting, firstly by creditors for the CVA proposals, of which we remain confident, and secondly by shareholders. I reiterate the Proxy Form which will be issued to all shareholders, will detail all the Resolutions on which your vote will be required if the rescue is to succeed, which includes the appointment of the new board and the issue of additional shares as a result of the share offer.

The further letter to shareholders, referred to above, will be issued very shortly by post (and by e-mail where possible). I would stress, as indicated above, that it will be necessary for the Just Group Plc Application Form to be signed (not a JAG form as at present) which will be issued with the letter for your immediate attention and return prior to the EGM.

In response to numerous questions from share-holders, I advise further as follows:

ROYALTIES - Butt-Ugly Martians

I have previously advised that royalties are due to Just Group Plc in respect of the Butt-Ugly Martians and the majority, if not all, are currently outstanding since last October. They are collectable quarterly, thus three quarters are currently outstanding. We are obviously aware of all licenses signed to help ensure that, immediately following the EGM, we are able to commence collection of all outstanding revenues due to Just Group Plc.

BANK DEBT / KPMG FEES

KPMG's fees have been taken into account following the disposal of subsidiaries (such as Marshalls, Abbey, Just Publishing etc.) Furthermore, sums have been paid to the Royal Bank of Scotland by KPMG to reduce the level of debt. As you will be aware, the position has been under discussion with KPMG and RBS for many months and the whole viability of the CVA/the future of Just Group Plc was established taking fully into consideration the sums achieved by the disposals and future royalties on BUMs, resulting in the rescue operation/approach to shareholders. I confirm our solicitors, Mishcon de Reya, and Begbies Traynor, nominees for the CVA, have been advising us in this respect.

Had the royalties from BUMs and debt levels been in doubt, the rescue operation for Just Group would not have proceeded.

ANDERSEN - LEGAL CLAIM FOR NEGLIGENCE / DAMAGES

I confirm, once again, that it is our intention to issue the claim against all the partners of Andersen, even if those partners are now employed elsewhere (as some/all now are) and regardless of the financial status of Andersen as a business. I would add that, in any event, the status of the US operation, following Enron and additional difficulties experienced, has, I understand, no impact on the UK operation.

I would confirm that the extent of Andersen's negligence on the Media Key acquisition and the subsequent impact on Just Group's cash flow and overall business operation will help establish the value of the claim and calculation of damages; naturally the amount will have to be fully assessed by a Court of Law, following presentation of all the evidence in support of our claim. There is naturally a possibility that, in view of legal costs, Andersen's insurers may wish to negotiate and settle a claim out of Court but this remains to be established. If I am Chairman of Just Group, it will be my view (but not necessarily that of the Board) that the claim should be pursued unless a substantial offer is made to settle out of Court; naturally the Board would rely on legal advice in this respect and an informed, responsible decision will be taken by the Board in the interests of the Company and all shareholders.

I would like to take this opportunity to offer my sincere thanks, once again, to Derek Fellows/ Wayne and staff at Droitwich Print, John Cotter and Paul Brooks for all their work with brokers, the Directors and Staff at Target, Graham Calderbank and Nick Underwood, James Barker, Bryan Downs and staff at Downs & Co., Steve Wood and all the shareholder volunteer team (for rearranging their weekend to fill envelopes yet again), and, last but by no means least, all the shareholders who have contributed to the Share Offer within the last ten days, some for the first time, others for a second, which has kept the rescue of Just Group, and the merger/acquisition of Target, on course.

Best regards,

Christopher Jones
Vice Chairman
Just Action Group"

"SHAREHOLDER UPDATE" | [Login/Create an Account](#) | 3 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: SHAREHOLDER UPDATE (Score: 1)

by leatherhead on Monday, July 01 @ 12:11:40 BST

([User Info](#) | [Send a Message](#))

Dear Chris

I am a new registration to the site but have been following it for weeks. Well done on all your efforts for us shareholders. It is particularly good that you are pursuing so strongly the legal cases against Andersens. However you seem to have gone cold on the Just Group directors. Surely you have a strong case against them? Somewhere or other you mention that they can't be had up for mis-management only fiduciary lapses. Well you did your due diligence and must have found something. Didn't you?

What about all the money the directors raised? The £6million in April 2000 was raised against profits clearly overstated. The debts arising from contracts making this profit were uncollectable according to David Newcombe's statement. This would have created a number of charges surely? False accounting, creating a false market etc. raising money on an incorrect prospectus.

The money they raised in December 2000 was £16million and was against an ownership of Butt Ugliers that was ramped up to be much more than it turned out to be. Nobody knew that Universal owned so much of the property or the merchandising rights? Did they? Or am I mistaken? Did the board know? Or when did the board know? After the purchase of Mediakey, if this was the reason Just went to the wall, I read somewhere that the board knew the precise position in February 2001. Why did the Board not report this to the market sooner? This was surely creating a false market in the shares? What about all those people who invested in the company in this time? If the Board knew about the extent of Mediakey, why did they issue a trading statement saying they had met their number? Was this was creating a false market? The trading statement again was backed by contracts which did not stand up to collection. Were they really there?

Why aren't you more positive about going after the Just Group Directors? Is it because you are compromised in some way? Should Graham Calderbank be advising you as he was the finance director in charge during all this time?

The Andersens case is a nice one - all buttoned up and ready to go. I assume the Just Board prepared all the evidence and had it all neatly to go. Is it because the Just Board haven't prepared the case against themselves and you are going to do it when you are in the driving seat? But what about Graham Calderbank and all the other Just employees? Isn't this awkward for you if you were to pursue a case?

- [Re: SHAREHOLDER UPDATE](#) by headley on Tuesday, July 02 @ 19:05:55 BST
- [Re: SHAREHOLDER UPDATE](#) by Geoff on Wednesday, July 03 @ 15:56:02 BST

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.27 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Proposal of Graham Calderbank as Director

[chrisjones](#) writes "

Dear Just Group Shareholder,

Following the recent issue of the Just Group Plc letter and formal Share Offer, I have had several pertinent questions raised by e-mail from shareholders. Where I feel the issue is one which requires clarification, I will respond openly on the JAG website, for the benefit of all shareholders, as I fully intend, if re-elected as a Director at the EGM, for Just Group PLC to operate with transparency and integrity.

I would advise shareholders further as follows:

Graham Calderbank - proposed Operations Director

As stated in the recent Just Group Plc letter, Graham Calderbank was recently appointed temporarily as a Director of Just Group Plc by KPMG, and will stand for re-election at the EGM.

Graham was Financial Director at Just Group Plc for over 7 years. Some shareholders may recall that Graham resigned as a Director of Just in June of last year; David Newcombe joined Just Group at the end of April as Finance Director Designate. During his period with Just Group, I understand Graham helped to successfully develop the business from a turnover of circa £250K to over £20 Million.

Whilst Graham was Finance Director at the time of the Media Key acquisition, it must be remembered that it was Andersen who were appointed to undertake due diligence and who it is claimed were negligent in this respect. I would advise that Graham was involved last year in the preparation of the legal claim against Andersen, following their failure of due diligence.

I can confirm that, subject to support for the CVA and Share Offer, Just Group Plc has every intention of pursuing legal proceedings against Andersen, and that Graham is in a position to provide personal evidence against Andersen in support of the proceedings.

Graham has provided extensive and invaluable support to myself and JAG since February, 2002. I am entirely confident that Graham's expertise within the industry, his understanding of the Licenses signed to date and his knowledge of the contracts relating to the Butt-Ugly Martians will help ensure outstanding royalties are collected by the Company in a professional manner and will assist considerably in the negotiations of new contracts in the future, with all relevant parties.

I remain equally confident that without Graham's assistance and diligence in the last six months, I would have had difficulty in accurately assessing the potential within the BUMs contracts, in addition to preparing and finalising the CVA proposal in conjunction with Begbies Traynor.

I would further advise that Graham has also closely assisted me in negotiations with



Related Links

- [More about Shareholder News](#)
- [News by Webmaster](#)

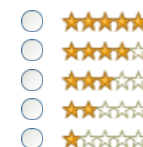
Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **3.66**
 Votes: **3**



Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2265048
page views since January 2002

Target Distribution Ltd and has produced projections and cash-flow forecasts for Just Group, in addition to helping evaluate the same for Target (produced by Target).

In conclusion, after very careful consideration of all the facts, I believe Graham will provide substantial support to the new FD and Board of Directors of Just Group Plc and has clearly demonstrated a total commitment, a loyalty to shareholders and an entirely professional approach to help Just Group Plc achieve success in the future. The directors at Target were in full agreement and the decision was thus taken only a few weeks ago to propose Graham as a Director of Just Group Plc.

CVA - Reference to KPMG's Fees

A question has been raised in relation to the clause in the CVA proposal which refers to the fees of KPMG; I would advise shareholders that whether KPMG deduct their fees from the funds received to date from Company disposals (of assets) or from shareholder funds, it still equates to the same end result.

I would confirm we have an obligation to pay the bank, as a secured creditor (to ensure their support of the CVA) which has always been made clear in letters to shareholders; if KPMG do not deduct their fees from the sums raised by Company disposals, then this obviously releases further Company funds to repay the bank instead. I confirm the net result either way is the same.

Your truly,

*Christopher Jones
Director
Just Group Plc"*

"Proposal of Graham Calderbank as Director" | [Login/Create an Account](#) | 2 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Proposal of Graham Calderbank as Operations Director (Score: 1)

by LUCKYED on Wednesday, July 10 @ 15:46:08 BST
([User Info](#) | [Send a Message](#))

Hi Chris ,at least I now know the score ,I won't lie to you ,you have given us a glowing report on GC and how much he has contributed to the survival of the company ,but I am convinced in my own mind that he did not do his job before,and am sad that you are proposing him for a directorship ,my personal view is that he owed us that much ,and as a reward we don't sue him when we sue the others ,but it must not effect our vow to bring the others to justice just to protect GC,which is something I fear will be the case,I am just not one bit happy with this .
having said that I will be electing you as my proxy to vote which ever way you feel fit ,just in case my health doesn't allow me to attend the EGM ,that is if I ever get my proxy form and the rest of the CVA information + the letter .I have not had a thing up to now . regards disappointed Ted .

Re: Proposal of Graham Calderbank as Operations Director (Score: 1)

by LUCKYED on Saturday, July 13 @ 16:44:30 BST
([User Info](#) | [Send a Message](#))

Chris :re your defence of Graham Calderbank ,as I have made clear to you ,I don't like it one little bit ,so without prejudice I will give you my comments on that post .

GC is a director of this company at this time ,put there by KPMG not by us the shareholders . (KPMG, I must remind every one ,is and never has been thought of as a friend of Just grp in the past ,and we were very disappointed when they were appointed as administrators) .

GC FD for 7 years, the facts of his successfully helping to develop the business turnover from £250k to £20 million ,is far too extravagant a statement to be taken seriously and I'm very disappointed that David Newcombes name is introduced into the debate just to muddy the waters ,

GC FD at time of Media Key ,it seems you have forgotten Optic, purchased for Millions and sold for £! And the most contentious of them all Abbey , IMs little gold mine ,why no mention of them Chris ?, if Andersen was the only one paying due diligence, why was GC drawing such a very high salary + perks all that time, long before the David Newcombe smoke screen arrived .

All things being equal we will be pursuing legal proceedings against Andersen , great that is settled then, but now we are faced with the scenario I have already brought to everyone's notice , Andersen will be defending their position by pointing an accusing finger at GC the companies finance director and the former directors will be telling the court that it was the duty of their finance director GC to keep them informed on all matters relating to the companies finance BUT HE DIDN'T DO THAT .and that is why I have said GC was a Major player and that we the new Just group should distance ourselves from him and not accept him as a director , if he is elected to our board , they will be drawn between the devil and the deep blue sea .

As to the praises you lavish upon him in your final two paragraphs , but the words you use like , diligence ,substantial support , total commitment , a loyalty to shareholders , IMHO are a load of waffling poppy***** and they stick in my craw if he is all these things , how the hell did Just group get into such financial chaos ?

Chris , you only have to ask for any position you like on the new board ,you have earned and you deserve it ,I have not forgotten the time you suffered a bad bout of migraine ,but like a goodun you were back to work fighting our corner ,we owe you Chris ,but please, please, don't give Graham a directorship,

Our memories just aren't short enough for that . Both you and we refer to "Just" as our NEW company ,let us keep it that way , NO OLD DIRECTORS ON OUR BOARD .

One final question ,are we being told that unless we elect GC as a director , we won't get our CVA ? . ONLY I DON'T TAKE KINDLY TO BLACKMAIL . Ted

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.23 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

The End

[Optimistic](#) writes "

Afternoon All,

*As promised here is the broker update. All the brokers were sent the information in hard copy on Monday (as nominees) just like all the other shareholders on the register. They were followed up by email on Friday with ALL the do*****entation in PDF format and the proxy voting form in word format. Prior to the email release on Friday Paul Brooks and I have been very busy on the phone and email to the major Just brokers we know from the share register.*

*We have tried where possible to endeavour to ensure that all the brokers distribute at the very least the application form and a letter of representation or the proxy voting form to all their Just Group plc holders with the relevant information on it. The majority of brokers do not appear to be distributing the whole do*****entation as this is 27 pages long including the application form and proxy voting form.*

*I would therefore suggest that now the brokers have all the do*****entation in electronic format that if you require any do*****ents you contact your broker on Monday 15th July 2002 or as soon as possible.*

If you have applied for further shares you must complete the final official Just Group plc application form (available from the top of the home page on this website) if you wish your application to continue otherwise your funds will be returned to you.

The deadline for receipt of your official application form (to be sent to Mishcon De Reya) is 26th July 2002.

Proxy voting forms should be sent to Just Group plc, Just House, Rutland Place Bakewell, Derbyshire DE45 1GU

Regards

John Cotter"



"The End" | [Login/Create an Account](#) | 0 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Related Links

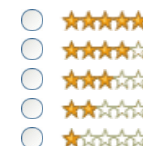
- [More about Operation Just Group](#)
- [News by Webmaster](#)

Most read story about Operation Just Group:
[Operation Just Group - The Endgame](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➡ [why is mh afraid of us seeing his application?](#)

➡ [First Time Member - Update Required](#)

➡ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2265069
page views since January 2002

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.29 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

JUST GROUP PLC LETTER TO SHAREHOLDERS

[Chrisjones](#) writes "

Dear Shareholder,

I write further to my letter of the 8th July, as prospective Chairman, to inform you of your Company's current position and to provide clarification on several important matters, detailed below, relating to the rescue of Just Group Plc.

As you will be aware, I have recently been appointed temporarily as a Director of Just Group by KPMG and will stand for re-election at our EGM, together with Nick Underwood and Graham Calderbank, as detailed within the resolutions. Both Nick and Graham have extensive media and entertainment's experience which will be of immense value in rebuilding your Company. I have a broad based business background, in marketing, sales and management, with 26 years extensive experience, including several international corporations, such as Bristol-Myers, and 16 years as a Business Consultant and businessman, which has led to my leading the rescue attempt of your Company over the last seven months. I purchased 1.5 million shares in Just Group last year, which I still retain and am purchasing additional shares under the current offer. I will continue to hold my shares long term as I am very confident about the future of your Company.

It is my objective to lead the successful development of your Company as Executive Chairman and I confirm I will be committing full time to help achieve this objective. Your Board will be considerably strengthened with the appointment of additional experienced executives, including Finance Director, and non - executive directors at the earliest opportunity.

STOCK MARKET LISTING

Your Board is fully committed to ensuring Just Group is restored to profitability and relists on the stock market as soon as possible (subject to sufficient funding being raised under the current share offer). We are unable to give a precise timing, but remain confident that the CVA process will be completed within a matter of months to enable us to then apply to relist on the stock market, following our annual accounts being signed off. We have already taken advice in this respect. I am pleased to advise you that the response to date, both from shareholders' and creditors', by proxy, has been exceptionally encouraging, and, again subject to the funding achieved, the indications are extremely positive.

JUST GROUP PLC SHARE OFFER

We would advise that your Board has extended the deadline for the share offer in general, and the return of Section A forms, to the 16th August, 2002, to provide you with the opportunity of investing and to assist with the rescue of your Company, should you so choose. Previous offers have been extended as time has permitted but this is the final date. If you previously applied to Just Action Group for shares earlier this year and have not yet completed Section A of the enclosed form, please do so and return by the due date. If you wish to apply for additional shares, or wish to apply for the first time, please complete Section B of the enclosed application form and return before the 16th August, at the latest, together with



Related Links

- [More about Shareholder News](#)
- [News by Webmaster](#)

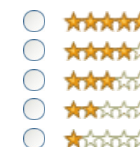
Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **5**
 Votes: **6**



Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2265080
page views since January 2002

your cheque, to Mishcon de Reya, at the address on the form.

The level of funding achieved will determine whether the CVA can proceed and whether the acquisition of TARGET can be completed (referred to below), as previously reported to you.

Upon successful completion of our EGM, and subject to adequate funding, your Board will be contacting you with the latest information, and all shareholders who have subscribed for new shares will receive information of their investment and notified of a time-frame for the issue of share certificates. We regret that it has not been possible to issue receipts for funds received to date due to the high administrative costs, and I thank you for your understanding in this respect.

TARGET - ACQUISITION

I would advise that your Board is still in the process of completing due diligence on TARGET DISTRIBUTION LTD but reiterate that the Directors are unanimous that TARGET will significantly improve Just Group's ability to achieve a successful, global and, most importantly, profitable business. We have considered all aspects of the acquisition extremely carefully. TARGET is profitable with increased revenues projected. The annual accounts for 2001, which we have studied, are shortly to be filed with Companies House. The value of debtors and cash in the bank exceeds the value of creditors and the Company has two minor loans of only £180K. 'The Chair' has recently completed production at Pinewood Studios for the BBC, and TARGET remain confident of the world-wide potential for the programme format and the associated licensing opportunities, which would be developed by Just Group following the successful acquisition. The hugely successful 'Popstars' format has again been contracted to TARGET for a major UK launch of 'Popstars - The Rivals' in September.

ANDERSEN & LEGAL CLAIMS

Your Board wishes to clarify that, in the event of a substantial and successful legal claim by Just Group against Andersen, or their Partners (that is, irrespective of the status of Andersen) it is your Board's firm intention to make a special dividend payment to all shareholders, subject to the usual conditions governing dividend payments. It was deemed inappropriate to refer to a special dividend for shareholders within the CVA proposal, as the claim could take a year or more to finalise. The Directors cannot obviously provide any guarantee to you in respect of the amount of any award, or the potential success of the claim, but preliminary legal advice has naturally been taken, and I can confirm that it is the intention to issue a substantial claim as soon as possible after our EGM, in addition to taking any other action deemed by your Board to be appropriate, in shareholders' (and creditors') interests.

ISSUE OF NEW EQUITY

I wish to clarify that your new Board anticipates issuing a total of only circa 330 million shares following our EGM (subject to adequate funding from shareholders) although the Directors have had to allow for the potential issue of additional new equity, as referred to in the Resolutions, in the event that creditors choose to convert their loan notes into shares. However, it is entirely possible that creditors may prefer to receive cash settlement (for which your Board has carefully budgeted within cash - projections) and, thus, in such circumstances, the new equity referred to in the Resolutions will not be issued. The aforementioned total includes circa 90 million shares to be issued in respect of the proposed acquisition of TARGET.

Your new Board has worked diligently as a team, even prior to appointment, with the valuable support of shareholders, Mishcon de Reya Solicitors, Downs & Co., Auditors & Accountants and Droitwich Print, to provide the foundations to help ensure that, if Just Group is now saved, we will be in the position to immediately

commence rebuilding a very solid company for you and other shareholders. I am confident we can succeed, hence our commitment and confidence, but we cannot do it alone, shareholder support now is essential.

I consider that communication with shareholders is of paramount importance and I look forward to reporting to you further over the coming months to advise of progress and developments and ensure you are kept most accurately informed. To that end, if you have an e-mail address, please notify the same to my personal assistant on info@justgroup.biz. to ensure you receive regular Company information.

Thank you in anticipation of your valued support as a shareholder. In the event that we succeed with the rescue, and adequate funding is achieved, I again assure you of your Board's total commitment to help ensure your Company is as successful as possible in the months and years ahead, and that trust, credibility and integrity are restored to the Company.

I must take this opportunity to thank all shareholders who have provided their tremendous support throughout the last seven months which has made this unique rescue attempt possible, and for the trust and faith you have shown which I genuinely believe, in time, will be rewarded.

I hope to have the opportunity of meeting you at our EGM in London on the 2nd August, 2002.

Yours truly,

*Christopher Jones
Director
For and on behalf of **JUST GROUP PLC.**"*

"JUST GROUP PLC LETTER TO SHAREHOLDERS" | [Login/Create an Account](#) | **12** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: JUST GROUP PLC LETTER TO SHAREHOLDERS (Score: 1)
by [acelogic](#) ([a@acelogic.com](#)) on Friday, July 26 @ 17:02:48 BST
([User Info](#) | [Send a Message](#))

Thank you for a very detailed update Chris.

Re: JUST GROUP PLC LETTER TO SHAREHOLDERS (Score: 1)
by [mrangry](#) on Monday, July 29 @ 08:37:02 BST
([User Info](#) | [Send a Message](#))

information correct information this is what shareholders require please keep us in touch and thank you for your and all others involved without whom this would have had no chance of success thank you again

Re: JUST GROUP PLC LETTER TO SHAREHOLDERS (Score: 1)

by johndesmond on Tuesday, July 30 @ 11:13:54 BST
[\(User Info\)](#) [Send a Message](#)

Thanks for the update and all the work so far.
 Good, in fact essential to be kept informed

Re: JUST GROUP PLC LETTER TO SHAREHOLDERS (Score: 1)

by theodore on Thursday, August 01 @ 18:53:21 BST
[\(User Info\)](#) [Send a Message](#)

Good Luck with the EGM tomorrow. Brilliant work!!!

Re: JUST GROUP PLC LETTER TO SHAREHOLDERS (Score: 1)

by BLACKCAT on Friday, September 06 @ 19:47:25 BST
[\(User Info\)](#) [Send a Message](#)

DEAR SIR I AM A SHAREHOLDER IN JUST GROUP AND HAVE NOT RECIEVED ANY MAIL FROM CHRISTOPHER JONES
 .DATED 27 AUGUST 02.THANKYOU

- [Re: JUST GROUP PLC LETTER TO SHAREHOLDERS](#) by BLACKCAT on Monday, September 09 @ 13:18:17 BST

Re: wowhatckxg (Score: 1)

by nasralbergson on Wednesday, December 19 @ 00:23:04 GMT
[\(User Info\)](#) [Send a Message](#)

[teen stockings](#) [forums.rahsoftware.co.uk] free mature pics [fat granny](#) [forum.srandy-kopec.cz] fat black women [pantyhose sex](#) [forums.rbftpnetworks.com] mature adult galleries [free ebony](#) [forums.relentless-records.net] sex sounds [street blowjobs](#) [forums.stacieorrico.co.uk] gay personals [free lesbian hentai](#) [forum.sstortora.it] her first anal sex [hentai roms](#) [forum.stahovaci.sk] dragonball z [lesbian college girls](#) [forums.tangiers.us] ebony babes [manga hentai](#) [forum.stichtingdump.nl] transexual videos [pics nude old grannys](#) [forums.troop-144.org] free lesbian sex movies [hairy milf](#) [forums.true-gaming.co.uk] hairy naked women [big asses](#) [forum.sttmandalabdg.ac.id] naked british celebs [mature incest](#) [forums.twinz.no] bbw teen [blowjob video](#) [forums.uberclockers.com] interracial cuckold stories [celebrities having sex](#) [forum.summerjobs.pl] enormous tits [dragonball qt domain](#) [forum.superleague.tv] bbw black [body stockings](#) [forum.surfinstyle.be] dbz lesbian [tit slip](#) [forums.you.org.il] hairy ***** gallery

Re: xtosy (Score: 1)

by nasralbergson on Wednesday, December 19 @ 08:31:10 GMT
[\(User Info\)](#) [Send a Message](#)

[very young tits](#) [www.shtora.su] dragonball z animated gif [ass teen](#) [www.shutterofscience.org] teen topanga [mature ebony](#) [www.shyang.net.au] nude schoolgirls [busty mature](#) [www.siantartara.co.id] lesbians pictures [free gay sex stories](#) [www.sidewisemusic.com] dragonball z toys [free hentai pictures](#) [www.sievietem.lv] anime lesbian [gay interracial](#) [www.sigl.is] bouncing tits [free transsexual pic galleries](#) [www.sigridbigfish.net] pee in woods [fat asian girls](#) [www.silenthill.moved.in] free granny galleries [interracial video](#) [www.silentpaws.com] free blow jobs [european she males](#) [www.silicon-city.com.ua] full dragonball z episodes [female celebrities](#) [www.sim4you.nl] final

fantasy 10 hentai pics [find a celeb](#) [www.simba.li] double fisting anal [hairy divas](#) [www.simon.org.se] gay twins [perfect blowjob](#) [www.simo-versand.de] pee really bad ***** [sucking galleries](#) [www.sind.ch] gay thumbs [gay people](#) [www.sindprfce.com.br] oral sex pictures [free hairy ***** pics](#) [www.singlefeesten.nl] dad and son gay sex

Re: hguew (Score: 1)

by nasralbergson on Wednesday, December 19 @ 12:16:09 GMT
([User Info](#) | [Send a Message](#))

[interracial *****shot](#) [forum.batumi15.skola.dlf.ge] very painful asian anal [blonde lesbian sex](#) [forum.bay.ro] plump tits [pokemon hentai](#) [forum.beach-romandie.ch] hairy ebony [fat ass](#) [forum.beatnik.be] dog ***** sucking [free nude celebrity](#) [forum.belspelforum.nl] gay men [adult mature toys](#) [forum.beyondevents.com.my] black female strippers [tits tits tits](#) [forum.bhsite.com.br] celebrity blowjobs [galleries of natural breast](#) [forum.biond.info] ebony lesbians [blonde lesbians](#) [forum.bizzu-shells.ro] chubby teen galleries [bouncing tits](#) [forum.bjm.ch] mature indian latina tgp [tranny trick](#) [forum.blacklegion.be] women forced to give oral sex [vintage stockings](#) [forum.blog-gratuit.biz] ladyboys galleries [transsexual women](#) [forum.bogatstvo.info] mature muff spreads [sex cartoons](#) [forum.boloni.ro] gay watersports [celebrity jeopardy](#) [forum.bossraiova.ro] playboy lingerie models [mature phone sex](#) [forum.botox.sk] exploited black teens [amature sex](#) [forum.bournebusinessclub.co.uk] fat tits [shemale thumbs](#) [forum.buddah.at] asian sex movies

Re: iqexxjrzhpr (Score: 1)

by nasralbergson on Thursday, December 20 @ 07:32:23 GMT
([User Info](#) | [Send a Message](#))

[blowjob tutorials](#) [www.plastictheatre.org] teen shower scenes [mother son sex](#) [www.plasti-ka.ru] gay ***** suckers [full bush hairy *****](#) [www.playreview.it] bare ass [gay dog sex](#) [www.playreview.it] sexy celebrities [hardcore gay porn](#) [www.plcsupplies.co.nz] caught peeing [older women nude](#) [www.plcsupplies.co.nz] celebrity pictures [mature hairy large *****](#) [www.plexus.ma] busty bikini babes [asian school girls](#) [www.plus.kielce.pl] plump sex [free older women](#) [www.plymouthsoccer.net] pee movie [free transexual pictures](#) [www.pmdhitsquad.com] indian anal [lesbian cartoons](#) [www.pmkl.ee] teen cutie [ebony archive](#) [www.podilatis.gr] teen chat rooms [tips for giving good blow jobs](#) [www.podis.it] celebrity blowjobs [fat milfs](#) [www.poe.pl] young vaginas [how to draw sailor moon](#) [www.pojclan.co.uk] girl ass [college locker room men](#) [www.pokerforum.fi] jenna jameson lesbian big fat girl older women sex

Re: jlnlepyaf (Score: 1)

by nasralbergson on Thursday, December 20 @ 11:08:27 GMT
([User Info](#) | [Send a Message](#))

[japanese upskirt](#) [bullbikers.ro] interracial blowjob [interracial mpeg's](#) [bulletin.private.geo.net.co] gay circle jerk [hairy *****](#) [bulletin.ybgparents.org] daily mature boobs [sexy asians](#) [bulofilms.com.ar] black shemales [fake celebrity nudes](#) [buss.lanpro.no] gangbang interracial [celebrities](#) [bynger.dk] mature free [free transexual movies](#) [c35i.rulez.cz] virgin anal [goldenshower](#) [cafekingodingo.dk] hot babes in lingerie [free shemale movies](#) [cagen.info] asian blow jobs [grannys gallery post](#) [cailinguaglossa.altervista.org] tiny teens ***** [on pantyhose](#) [calcio.leonardo.it] interracial anal sex [free blowjob pics](#) [calgaryracing.ca] twinks underwear [amateur sex](#) [camaross.us] black anal deep [asian thumbnails](#) [campar.fpcmurray.org] erotic gay stories [animal blowjobs](#) [canadianhockeyguide.com] mature sex galleries [free older women](#) [capitancommodoredemo.info] free nude celebrity pics [soft tits](#) [capoeirasd.com] naked fat women [disney hentai pic](#) [carlosforza.info] dragonball gt images

Re: oyndaxrwn (Score: 1)

by nasralbergson on Thursday, December 20 @ 17:11:31 GMT
([User Info](#) | [Send a Message](#))

[transvestite pictures](#) [nokiaforum.hostuju.cz] [asian hookers](#) [atk hairy pussies](#) [norcha.lv] [teens in short skirts galleries](#) [sexy asians](#) [nordicrage.ekstrand.nu] [college blowjobs](#) [hairy erotica](#) [norges-chatten.net] [free porn movies](#) [grannies tgp](#) [norlins.dk] [pissing pants](#) [boob flashing](#) [northwestnewmans.net] [bbw *****ing](#) [absolute grannies](#) [nowsound.hu] [black and asian lesbian sex](#) [ebony slut](#) [ns14.hosteur.com] [gay college guys](#) [hot asians](#) [nstb.infobox.ru] [hentai blowjobs](#) [interracial porn](#) [ntsounds.com] [asian *****](#) [teen video](#) [nualcool.uv.ro] [interracial wmv](#) [watch me pee](#) [nuevapaz.net] [free gay thumbs](#) [pee hole play](#) [nuthbuccaneers.nl] [ebony bondage](#) [teen underwear models](#) [nwspsb.ru] [natural hairy girls](#) [interracial milfs](#) [nyu.tw] [free lesbian porn videos](#) [very young tits](#) [obed-office.ru] [titty *****ing](#) [breast milk squirting](#) [obsydian-tears.rh-forums.co.uk] [dragonball z gt](#) [beautiful older women gallery](#) [ocarc.us] [asian ass](#)

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.57 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Just Group Moves Out Of Administration

[acelogic](#) writes "

London AFX News.



Just Group PLC, the media rights group and owner of Butt-Ugly Martians, said it has been bailed out, escaping administration, by a group of shareholders.

Following a meeting of creditors held earlier today, Just Group and its subsidiaries Just Entertainment Ltd and Just Licensing Ltd have passed into corporate voluntary arrangement (CVA), thus securing the ongoing support of creditors.

At the company's extraordinary general meeting, today a new board of Directors -- instrumental in bringing the rescue package together -- has been elected.

Christopher Jones, the leader of Just Action Group (JAG) of shareholders, has become executive chairman of the group. Nick Underwood and Graham Calderbank will take over as the group's Sales & Marketing Director and Operations Director respectively.

Other resolutions passed at the EGM mean Just Group is now in a position to complete the fundraising exercise instigated by JAG in March this year. The fundraising, an offer to shareholders to participate in the rescue of Just Group, has now raised 3 mln stg.

The money is sufficient to pay down the majority of the amount outstanding to Royal Bank of Scotland, to satisfy preferential creditors and to defray the professional costs associated with the rescue.

"Today's outcome is a victory for shareholder power and determination," said Jones.

The offer to shareholders -- in which 5000 shareholders have now participated -- has now been extended to Aug 16 and any further money raised will be used to fund an acquisition and to ensure the return of the company to profitability, ahead of a reintroduction to the Alternative Investment Market.

Just Group also intends to pursue a legal claim against the partners and former partners of Andersen, the group's former accountants, it said.

Note: From [AFX news](#)."

"Just Group Moves Out Of Administration" | [Login/Create an Account](#) | **7** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Related Links

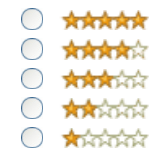
- [More about Company News](#)
- [News by Webmaster](#)

Most read story about Company News:
[Toontastic](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2265091** page views since January 2002

Re: Just Group moves out of administration (Score: 1)

by [acelogic \(a@acelogic.com\)](#) on Friday, August 02 @ 16:02:36 BST
([User Info](#) | [Send a Message](#))

Great news imo. Big thank you to all those JAG members who have helped.

- [Re: Just Group moves out of administration](#) by Jam on Friday, August 02 @ 16:46:38 BST

Re: Just Group Moves Out Of Administration (Score: 1)

by [aq05 \(neilgreg169@hotmail.com\)](#) on Friday, August 02 @ 16:58:58 BST
([User Info](#) | [Send a Message](#))

Equally, Well done to everyone who has helped in the fight to save our company. I guess I can now have jam on my slice of bread for tea.

Re: Just Group Moves Out Of Administration (Score: 1)

by [lovebug](#) on Friday, August 02 @ 17:48:56 BST
([User Info](#) | [Send a Message](#))

this is a happy day for all of us,well done to every one. especailly to chris for the long hours and hard that lead to this victory.

Re: Just Group Moves Out Of Administration (Score: 1)

by [dickster](#) on Friday, August 02 @ 17:53:02 BST
([User Info](#) | [Send a Message](#))

Well done Chris, John , & the rest of the team.

Great effort ! Fantastic Job well Done !!

Cheers

Dickster

- [Re: Just Group Moves Out Of Administration](#) by theodore on Friday, August 02 @ 19:03:41 BST
- [Re: Just Group Moves Out Of Administration](#) by len on Saturday, August 03 @ 11:40:02 BST

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.25 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Just In Times

[acelogic](#) writes "

Business Editor's Commentary - Patience Wheatcroft

SOME unfortunate shareholders have had little option but to sit back in horror, powerless to intervene, as their capital has disappeared and their company has fallen into the hands of an administrator. By then, the object is to keep the business going to save jobs, maintain economic output and run up fees. Investors are simply written out of the plot as the losers in this process, gamblers whose gamble has not come off.

If banks nobly decide to keep the businesses alive, rather than dismantle them and sell off the bits, they convert some of their debt into equity. This recovery process consigns the original shareholders to the status of plankton in an ocean.

Things need not be that way, though. When Christopher Jones saw his £150,000 stake in Just Group pour down the drain into the hands of KPMG, the waiting administrator, he decided to do something about it. The idea of parting from the Butt-Ugly Martians, Just's foremost asset, was too awful to contemplate.

In the manner of disgruntled football supporters, Jones and 5,000 like-minded shareholders formed the Just Action Group. By yesterday, the group had raised £3 million, enough to come to a deal with creditors, including the fearsome Royal Bank of Scotland, and show KPMG the door. Three just men now bestride the boardroom. They already have plans to buy rights to Footballers' Wives programmes, but the greatest satisfaction of taking Just out of administration is, it seems to be able to sue the accountants, inevitably Andersen.

There are a few hints here, sadly that the Just rescue may not set the new standard. Amounts involved were small. Equally important the insolvency is claimed to have been caused by a one-off hit: the purchase of an educational publisher after a due diligence report by your know who. Capital had been lost, but the basic business was not in dire trouble.

Jones and his colleagues should, however, inspire other shareholders to be less supine in the face of disaster. In all but the smallest instances, that will involve fund managers as well as individual shareholders.

If banks and administrators think a business is good enough to save, shareholders would often be far better off refinancing the company themselves with a low-priced rights issue, rather than handing it over to banks and bondholders. In a case such as Just Group (or Railtrack if the wretched Stephen Byers had not been bent on renationalisation) making out a wretched to replace lost risk capital need not mean throwing good money after bad.

Note: The Times - Business - August 3 2002 "



Related Links

- [More about JUS in Media.](#)
- [News by Webmaster](#)

Most read story about JUS in Media.:

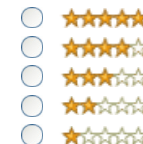
[Butt Ugly Martians](#)

Article Rating

Average Score: **5**
 Votes: **2**



Please take a second and vote for this article:



Options

[Printer Friendly](#)

➡ [why is mh afraid of us seeing his application?](#)

➡ [First Time Member - Update Required](#)

➡ [When will MH come clean?](#)

"Just In Times" | [Login/Create an Account](#) | 0 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2265098** page views since January 2002

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.22 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Life Looks Prettier For Butt-Uglies.

[shaggy666](#) writes "

Christopher Jones and his shareholder cavalry rode over the hill yesterday to rescue children's TV Company Just Group. Good for them.

Good for England cricketer, too. A friend told him to put money into Just last year. The shares were suspended soon after. Yorkshireman Vaughn has been moaning ever since.

A rescue deal means Vaughn and other shareholders will be "invited" to put up more cash to keep creditors at bay. Jones has persuaded 5000 of them to part with £3 million. That is enough to take Just out of administration, possibly sue Arthur Anderson and keep a grip on Butt-ugly martians, Just's main asset.

The Friar regrets he has never seen this popular show. So he turned for a description to Tomboy1109, a distinguished member of a B-UM chatroom.

Tomboy writes, "IT is all about these Martians who are sent to earth by their leader Bog to conquer earth and instead they end up loving it and meet friends 1 girl and 2 boys and they have to act like they are conquering earth and it is a really sweet show you got to watch it. The Martians names are 2-T b-bob and doowah."

Unmissable.

Note: From Daily Express."



Related Links

- [More about JUS in Media.](#)
- [News by Webmaster](#)

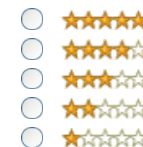
Most read story about JUS in Media.:

[Butt Ugly Martians](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:



Options

[Printer Friendly](#)

"Life Looks Prettier For Butt-Uglies." | [Login/Create an Account](#) | **6** comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: iuibp (Score: 1)

by nasralbergson on Wednesday, December 19 @ 00:23:05 GMT
 (User Info | Send a Message)

[girls in stockings](#) [forums.rahsoftware.co.uk] [dragonball xxx fat xxx](#) [forum.srandy-kopec.cz] [interracial chat rooms mother son sex](#) [forums.rbftpnetworks.com] [very hairy chest black t girls](#) [forums.relentless-records.net] [free nude celebs blowjob clips blowjob](#) [forums.stacieorrico.co.uk] [teens naked nude sailor moon](#) [forum.sstortora.it] [teen orgasm dragonball bulma pics](#) [forum.stahovaci.sk] [free lesbian dildo sex lesbian anime](#) [forums.tangiers.us] [ass in](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2265108

page views since January 2002

thong [sailor moon roms](#) [forum.stichtingdump.nl] flashing teen [mature moms](#) [forums.troop-144.org] gay videos [young ***** hairy](#) [forums.true-gaming.co.uk] gay fetish [ass licking](#) [forum.sttmandalabdg.ac.id] hentai boobs [mature thumbs](#) [forums.twinz.no] lesbian cartoons [hentai blowjob](#) [forums.uberclockers.com] lesbian dildo [celebrities flashing](#) [forum.summerjobs.pl] huge melons [full dragonball z episodes](#) [forum.superleague.tv] free gay boys [stockings babes](#) [forum.surfstyle.be] gay erotica [show me your breasts](#) [forums.you.org.il] phat ass

Re: ybal (Score: 1)

by nasralbergson on Wednesday, December 19 @ 04:27:47 GMT
([User Info](#) | [Send a Message](#))

[interracial sex](#) [hot101.fm] plus size lingerie models [big natural boobs](#) [hoteam.jp] celeb videos [fake boobs](#) [hrhec.org] girls sucking ***** [transsexual pictures](#) [hrforum.gamesdynamite.de] asian lesbian sex [jenna jameson hardcore](#) [htcromania.ro] gay male porn stars [school blowjob](#) [hueter-der-ehre.wodahs.de] asian school girls in thongs [asian ladyboy](#) [hugsun.is] twinkles underwear [hot cheerleaders peeing](#) [humboldt-jjdc.org] sailor moon henti [black bbw big tits](#) [hunt-fish.jnawk.net.nz] over 40 [bbw boobs](#) [husetsforlag.dk] dragonball z humor [female ass](#) [hydre.env.free.fr] transsexual [sailor moon animated gifs](#) [iac.nc] alta gay links naked men [interracial bed](#) [iak.ktk.vein.hu] gay dating [plus size sexy lingerie](#) [ialearn.org] lesbian boobs [asian whores](#) [iamax.be] hairy milf [free anal movies](#) [iamgui.com] women in nylon [free blonde blowjobs](#) [iapichino.com.ar] interracial cuckold [mature sex](#) [iasi.nights.ro] hairy *****

Re: setuygiuzop (Score: 1)

by nasralbergson on Wednesday, December 19 @ 10:16:14 GMT
([User Info](#) | [Send a Message](#))

[french lingerie](#) [www.marketingforum.co.za] indian [blowjobs older hairy *****](#) [www.maronde.com] sexy celebs [teen sluts](#) [www.mary2u.net] hairy wife [gay asian sex](#) [www.masmas.es] celebs exposed [free sexy stocking galleries](#) [www.masque2.cl] interracial personal ads [celeb porn](#) [www.masquerally.es] black ***** in [ass tit sucking](#) [www.massavecchia.it] fishnet stocking [celebrity tattoos](#) [www.mastermoneybroker.ws] butt *****ing [free nude granny pictures](#) [www.matan-college.org.il] high school sex [fake celebs](#) [www.matisclub.it] mature over 50 [housewives in pantyhose](#) [www.matma.udp.pl] celebrity naked [grandma mooses biography](#) [www.matrixclub.kiev.ua] college girls crazy [lesbian video clips](#) [www.matrix-netclub.hu] virgin girls [interracial gay sex](#) [www.matt-b.ch] japanese girl in uniform [hentai yellow pages](#) [www.mawusjohnstone.com] lesbian teen sex [pee on you](#) [www.maximopark.nl] rico's black hairy ***** [free mature sex pics](#) [www.maxrteam.com.ar] teen mpeg [granny gallery](#) [www.maxwildlife.it] boys teen gays free

Re: doioe (Score: 1)

by nasralbergson on Thursday, December 20 @ 02:12:33 GMT
([User Info](#) | [Send a Message](#))

[crotchless lingerie](#) [rebootit.co.za] celebrities uncensored [lingerie online stores](#) [redenlaces.ucv.cl] dragonball z image galleries [lingerie stories](#) [redgroup.com.mx] mature skin [anal fist](#) [redlinesys.net] teen blow jobs [free cuckold interracial story](#) [redneckconnect.com] dragonball z budokai cheats [asian piss](#) [redwall.gamesdynamite.de] anal [black mom son sex](#) [redwhiteandblues.org] gay movies [chubby teen galleries](#) [reefcastine.com] lesbian orgys [anal cream pie](#) [reelbox.se] older naked grannies [lonely mature women](#) [regcomplianceusa.com] dragonball z episode list [dragonball pictures](#) [reke.gr] huge breast [flash your breasts](#) [relabor.edu.uy] mature gay [mature videos](#) [remembered.srp-solutions.co.uk] fat mature [sexy womens lingerie](#) [remonte.ru] hot fat girls [human hermaphrodite photos](#) [ren.123.fr] ass traffic [animal porn](#) [renault-megane-sedan.nu] find a celeb [women pissing](#) [render.net.pl] latin [blowjobs soft tits](#) [rentacar1.ro] not another teen movie

Re: osogns (Score: 1)

by nasralbergson on Thursday, December 20 @ 09:06:17 GMT

[\(User Info\)](#) | [Send a Message](#)

[fat chicks *****ing](#) [vau-heute.at] [transvestite pictures](#) [give yourself a blowjob](#) [vbma.co.uk] [celebrity feet](#) [dragonball z wallpaper](#) [vecinosdebarracas.com.ar] [sailor moon hentia](#) [male butt](#) [vedomosti.journal-ufa.ru] [best free blowjob video clips](#) [black gay porn](#) [veknilash.info] [plump mature ladies](#) [asian *****](#) [veliki-brat-slo.info] [naked hairy women](#) [slut teen](#) [velocitycompositesshop.nl] [girls pee in the shower](#) [teen stockings](#) [vennebasen.dk] [free galleries of older women](#) [gay dick](#) [version1.detradselsol.com.ar] [pissing contest](#) [anal *****](#) [veseliestarti.ru] [dragonball z yaoi](#) [gay fisting](#) [vesti.net.ua] [big fat](#) [sheer lingerie](#) [viablemed.net] [ebony teens](#) [gay school boys](#) [viagra.xforum.se] [lesbian teachers](#) [lesbian orgies](#) [viki.he.dk] [celebrity breast sizes](#) [pantyhose mature](#) [villesetheros.evox.fr.nf] [blacks](#) [free mature mpegs](#) [vindkraftsforum.se] [free ebony movies](#) [lingerie stories](#) [vintageirontoo.com] [hairy black *****](#) [asian pissing](#) [vip.thunderspot.net] [atk natural hairy special](#)

Re: ouukwo (Score: 1)

by nasralbergson on Thursday, December 20 @ 11:08:28 GMT

[\(User Info\)](#) | [Send a Message](#)

[latina blowjob](#) [dailyconcepts.biz] [black bbw](#) [japanese blowjobs](#) [dalnegorsk.ru] [gay massage](#) [black women naked](#) [damged.dk] [hentai gifs](#) [robb celeb](#) [dangelopicvu1.forenc.cc] [bbw escorts](#) [college locker room men](#) [dangerously.free.fr] [deep blowjob](#) [young sex](#) [danielfarms.us] [big fat boobs](#) [sheboys](#) [dannyyandamy.com] [gay underwear](#) [nude teens](#) [dark-hero.net] [asian women nude](#) [robb celeb](#) [dangelopicvu1.forenc.cc] [ebony booty](#) [rate my ass](#) [darkzone.ma.cx] [lesbian dildo](#) [teen penis size](#) [dathop.com.vn] [free granny thumbs](#) [natural and hairy](#) [davchapter70.org] [blowjob *****](#) [free interracial xxx pics](#) [dawn.jaded.dk] [japanese sex](#) [mature stories](#) [daytonabreak.net] [double anal](#) [russian twink](#) [dbb.jw-attinghausen.ch] [black lesbos](#) [college hotties](#) [db.csie.nctu.edu.tw] [asian pee](#) [transgendered](#) [dbzbase.testinggrounds.co.uk] [teen asian](#) [mature housewives](#) [dcdteam.free.fr] [free porn trailers](#)

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.45 Seconds



[Home](#)

[Forums](#)

[Your Account](#)

[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname
 Password
 Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Investor Army Rescues Just

[boro00](#) writes "

Children's television firm Just Group, owner of Butt Ugly Martians, was saved from administration yesterday by a group of small investors.

About 5,000 private shareholders clubbed together to raise £3m to pay off debts owed to Royal Bank of Scotland and other creditors, and enable the formerly AIM-listed firm to emerge from administration after seven months.

"Never before has a previously quoted company been rescued from administration in this manner by its shareholders," said new executive chairman Christopher Jones. "We are determined to restore Just Group to profitability and return it to the stock market."

Note: From <http://www.guardian.co.uk/business/story/>"



Related Links

- [More about JUS in Media.](#)
- [News by Webmaster](#)

Most read story about JUS in Media.:
[Butt Ugly Martians](#)

Article Rating

Average Score: **0**
 Votes: **0**

Please take a second and vote for this article:

- ★★★★★
- ★★★★☆
- ★★★☆☆
- ★★☆☆☆
- ★☆☆☆☆

Options

[Printer Friendly](#)

"Investor Army Rescues Just" | [Login/Create an Account](#) | **0** comments
 The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 6 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2265116
page views since January 2002

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.17 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Message from The New Chairman of Just Group Plc

Dear Just Group Shareholder,

It is with great pleasure that I am now able to inform you that, following the success of the Just Group Share Offer, last Friday, 24th August, your Board were able to authorise Mishcon de Reya to transfer funds in settlement of Just Group Plc's liability to the Royal Bank of Scotland.



It was felt premature, before now, to formally notify you of the acceptance of the CVA by creditors on the 2nd August, and the approval of all Resolutions by shareholders at the EGM, as the success of the Share Offer (extended to the 16th August) effectively determined whether there would be sufficient funds to repay RBS and provide adequate working capital to allow the CVA to continue. As indicated by the repayment, I am pleased to confirm the target sum was achieved. The exact level of funding cannot be confirmed until the database of all applications and Section A forms is fully complete. Excellent progress has been made in this respect in the last ten days, and I am pleased to advise the database is now virtually complete.

SECTION A FORMS

Due partly to the initial complexities of cross-referencing the Section A forms prior to the EGM (following the formal transfer of the Share Offer from JAG to Just Group Plc), a number of letters were inadvertently issued to shareholders requesting return of Section A forms when, it transpired, a form had, in fact, already been returned; in addition, share amounts were, on occasion, quoted incorrectly. I apologise to shareholders affected by the errors, and for the subsequent delay in resolving queries.

It has also become evident from a number of emails and telephone calls that a number of applicants have not received a Section A form to complete, primarily nominee account holders, who were not issued a form by their broker. Whilst your Board are not extending the Share Offer generally, it is clearly appropriate for previous applicants, who wish to proceed with their application(s) for shares, to have the opportunity to complete and return a Section A form. All applicable shareholders will be sent a Section A form within 7 days, which should be returned within 14 days of receipt.

A small percentage of previous applicants who have already requested a refund will be issued with a repayment cheque as soon as possible, either by Mishcon de Reya or JAG, depending, of course, on the timing of the payment and, thus the payee. Again, the completion of an accurate database has been essential for this purpose, to facilitate the accurate referencing of thousands of cheques. We anticipate this process will take a further 7 days. JAG members who made payments in February (under the Just Publishing bid) should have recently received an e-mail requesting information in order to help resolve certain cash receipts; I understand that a virus was received by email which resulted in the loss of essential date. Much of the information was, I understand, successfully retrieved, but inevitably several payments require clarification and your assistance in this respect would be appreciated.

Related Links

- [More about Shareholder News](#)
- [News by Webmaster](#)

Most read story about Shareholder News:
[JUST GROUP SHARE OFFER](#)

Article Rating

Average Score: **5**
 Votes: **1**



Please take a second and vote for this article:

- ★★★★★
- ★★★★☆
- ★★★☆☆
- ★★☆☆☆
- ★☆☆☆☆

Options

[Printer Friendly](#)

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 6 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2265123
page views since January 2002

SHARE CERTIFICATES

It is envisaged that your Board will be in a position to issue Share Certificates in approximately four weeks. We have taken the opportunity to update the Share Register to include a substantial number of amendments to shareholders addresses which have arisen in the past year, since the register was maintained by Capita IRG. I would advise that it is your Board's intention to instruct registrars upon completion of the administration of the Share Offer

JAG ACTION FUND/PROFESSIONAL FEES

I would advise that there is a substantial shortfall in the JAG Action Fund to meet legal and professional fees incurred in the last eight months, primarily those of Begbies Traynor, supervisors of the CVA, which amount to GBP65,000, and Mishcon de Reya, amounting to GBP117,000 in respect of legal advice on the rescue; for partly administering and advising on the Share Offer; advising on the acquisition of Target Distribution Ltd; and advising on the Resolutions, as approved at the EGM. A breakdown of the aforementioned fees has been requested from both firms, which, I understand, is currently awaited.

INTEREST ON DEPOSIT ACCOUNT

The majority of funds paid to JAG in February, and to Mishcon de Reya in April and June (as a result of the conditional JAG Share Offer), have been held in a deposit account, earning interest. Statements of the interest accrued will be issued upon confirmation from Mishcon de Reya. However, in view of the shortfall in the Action Fund to meet costs, it is the intention for interest accrued to be utilised to help meet legal fees incurred by JAG, which I trust is acceptable to JAG members and shareholders.

TARGET DISTRIBUTION LTD

I would advise that the decision was made to suspend financial due diligence on Target in order to avoid further unnecessary fees, partly pending the success of the Share Offer (that is, return of the Section A forms) but also due to information which came to light during the contractual process between both parties solicitors. As a result, renegotiations took place with Tiger Aspect and, I am pleased to advise that, last week, revised terms were agreed, subject to contract, for the majority holding in Target. I trust you will appreciate it is not possible or appropriate to reveal further information at this stage. However, the revised terms will be disclosed to all shareholders on satisfactory completion. Suffice to say, your Board are still unanimously convinced the acquisition is a commercially sound decision; the acquisition will strengthen your Company and your Board, simultaneously providing additional development opportunities and enhancing shareholders value in the process.

On a personal note, a shareholder has enquired about the voluntary liquidation of a Company in 1997, of which I was a Director. Both Mishcon de Reya and Just Group's recently appointed Public Relations consultant have advised that the matter is insignificant and is irrelevant to shareholders, and thus, have advised that no comment was, or is, necessary. Nevertheless, following approval from my fellow Directors at Just Group Plc, I have decided to comment briefly to keep the matter entirely in perspective.

The company in question was a small business, under management for a number of years. The company was not, by any means, my primary business, and I was not a salaried employee.

The decision to voluntarily liquidate the company was taken due to a client defaulting on a substantial payment. This situation can easily arise when a business is reliant on one or two large projects and stage payments. It does not signify failure, or that the business is unsuccessful. Further capital could have been

injected into the company in time, but other business commitments prevented further immediate investment and, thus, the correct commercial and legal decision was taken in creditors' interests. NatWest, the company bankers, did not incur any loss and were fully aware of the circumstances. (Significantly, I have maintained an excellent business relationship with the bank to this day.)

The similarities between the company and Just Group Plc are non-existent, except to substantiate that working capital and cash-flow are critical for the survival and growth of any business, regardless of market sector or size, without which, a successful and profitable concern can become insolvent virtually overnight. In this sense, a valuable lesson was learnt five years ago; it is clearly important always to learn from one's experiences and to avoid the same situation occurring in the future. A businessman who says he has never put a foot wrong is either untruthful or is about to be wrong-footed.

THE UNIQUE RESCUE OF JUST GROUP PLC

I was able to take the opportunity at the EGM to thank everyone involved in a truly remarkable and unique rescue, but, as Chairman of Just Group, I would now like to formally provide my sincere thanks to everyone again, without whose commitment, support, loyalty and dedication, the rescue would not have been possible; to Steve Wood and all the shareholder volunteers who worked so relentlessly to ensure the shareholder letters were despatched; to Derek Fellows and his team at Droitwich for printing nearly one million sheets; to Bryan Downs, James Barker, Brian Senior and all at Downs & Co for assisting with all the share applications, banking, queries and calls on a daily basis; to Ali and Emma at Acelogic for all their help with the JAG site and e-mailing JAG members when requested; to Graham Calderbank for committing to JAG when requested and providing countless projections and his expertise; to John Cotter and to Paul Brooks for obtaining the support of Brokers; to David Rose for his support and trust; to Mike Gibb and Rene Morel; and to all of you who supported myself and the Company when it mattered most, providing your essential support to the Action Fund, and the CVA/Rescue fund in April, culminating in the successful Just Group Share Offer in July/August. You have all contributed to a significant and unique rescue, achieving something against all the odds, when many shareholders gave up on your Company, and the rescue attempt, as a lost cause.

It is now essential for your Board to remain focused on the rebuilding of your Company and to ensure the AIM listing is completed successfully, to complete the job commenced last December. With the progress made in recent months in preparation, I am more confident than at any time of your Company's future. I look forward to notifying all shareholders of further progress and positive developments in the very near future on the JUST GROUP website, and, periodically, by newsletter. Thank you, once again, to all of you who put your faith and trust in me and the team, and I assure you, and all shareholders, that your Board remain totally committed to relisting your Company and increasing shareholder value.

Yours truly

Christopher Jones

"Message from The New Chairman of Just Group Plc" | [Login/Create an Account](#) | 7 comments

The comments are owned by the poster. We aren't responsible for their content.

No Comments Allowed for Anonymous, please [register](#)

Re: Message From The New Chairman Of Just Group Plc. (Score: 1)

by mrangry on Thursday, August 29 @ 22:45:58 BST
([User Info](#) | [Send a Message](#))

nice one cj just what was reqd good luck to you and all involved

Re: Message From The New Chairman Of Just Group Plc. (Score: 1)

by jabawoky on Thursday, August 29 @ 22:54:51 BST
([User Info](#) | [Send a Message](#))

Cheers Chris - all the best for the coming weeks and months

Re: Message from The New Chairman of Just Group Plc (Score: 1)

by theodore on Friday, August 30 @ 06:58:52 BST
([User Info](#) | [Send a Message](#))

Thanks for the update.It is a very reassuring read.

Re: Message from The New Chairman of Just Group Plc (Score: 1)

by ianmar on Friday, August 30 @ 09:28:38 BST
([User Info](#) | [Send a Message](#))

Chris,

Nice one. We're all (well nearly all) fully behind you. One thing worries me though. Who will be responsible for meeting the considerable shortfall in the JAG "fighting" fund?

Ian

- [Re: Message from The New Chairman of Just Group Plc](#) by timcut on Friday, August 30 @ 11:10:45 BST
- [Re: Message from The New Chairman of Just Group Plc](#) by westham on Monday, September 02 @ 12:21:13 BST

Re: Message from The New Chairman of Just Group Plc (Score: 1)

by headley on Saturday, August 31 @ 09:13:33 BST
([User Info](#) | [Send a Message](#))

if we now own the just group website get miles and friends names off the directors list there lowering the tone


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Think Entertainment Shareholder Action Group FAQ (Frequently Asked Questions)

Category: [Main](#) ->

Question

- [Fund Name.](#)
- [Purposes.](#)
- [Membership.](#)
- [Governance.](#)
- [The Just Action Group Fund.](#)
- [Winding up of the Association.](#)
- [Termination of Membership.](#)

Answer

- **Fund Name.**

There shall be an unincorporated association known as the JUST ACTION GROUP (hereinafter JAG or the Association).

[[Back to Top](#)]

- **Purposes.**

2. The purposes of the Association shall be:

- (i) to promote and protect the interests and rights of shareholders in Just Group plc and its associated companies by lawful means including the use of monies in the Just Action Group Fund
- (ii) to reimburse the expenses of members of the Association incurred in fulfilment of its purposes
- (iii) to reimburse the expenses of persons promoting and protecting the interests of shareholders in Just Group plc and its associated companies in conjunction with the Association
- (iv) such other activities as the Management Committee may from time to time determine in fulfilment of the primary purpose in Clause 2(i) above

[[Back to Top](#)]

- **Membership.**

3. Membership shall be open to the following class of persons:

- (i) any person who subscribes to the purposes of the Association (hereinafter called Ordinary Members) and applies in writing or electronically to the Chairman; and

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2265195
page views since January 2002

(ii) any person contributing to the Just Action Group Fund (hereinafter called Subscribing Members)

[[Back to Top](#)]

• **Governance.**

4. The Association shall be governed by a Membership Committee consisting of a Chairman, Treasurer, Hon. Treasurer and not more than 7 (seven) other members of the Association, 4 (four) of whom must be Subscribing Members of the Association.

5. The Membership Committee shall be elected or re-elected at the Annual Meeting by

(i) a simple majority of Ordinary Members present and voting at the Annual meeting or emergency meeting PLUS

(ii) a simple majority of Subscribing Members present and voting at the Annual meeting or emergency meeting

Save that the founding Membership Committee may serve for not more than 18 months from December 2001 without facing re-election at an Annual Meeting.

6. Decisions of the Membership Committee shall be by simple majority vote of those present and voting. In the event of a tie, the Chairman shall have a second and casting vote.

7. The Management Committee shall authorise such of the Members of the Association as it deems necessary as a designated signatory for the Just Action Group Fund, provided that the Treasurer shall be so authorised.

8. The Treasurer ex officio and any other Member of the Association duly authorised by the Management Committee may give and receive a valid receipt on behalf of the Association and its Members.

9. The Management Committee does not have the power of investment of the Just Action Group Fund, save only that the Fund may be placed in a normal deposit or current account with a reputable financial institution.

10. The Management Committee may be indemnified out of the Just Action Group Fund in respect of any liabilities incurred in the lawful pursuit of the purposes of the Association. The Management Committee is not entitled to be indemnified from any other funds, including the personal funds of the Members of the Association.

11. An Annual Meeting must be called within 15 (fifteen) months of the previous Annual Meeting, save only that the first regular Annual Meeting may be postponed until not more than 18 (eighteen) months after December 2001.

12. An Emergency Meeting may be called by not less than 25% of the Ordinary Members PLUS not less than 25% of the Subscribing Members giving 28 days notice in writing to the Chairman.

13. The Members shall have the power at any Annual Meeting or any validly called Emergency Meeting

(i) to appoint, remove or replace any member of the Management Committee by a simple majority of Ordinary Members present and voting PLUS a simple majority of Subscribing Members present and voting

(ii) to alter the purposes of the Association by not less than a two-third majority of Ordinary Members present and voting PLUS not less than a two-third majority of Subscribing Members present and voting

(iii) to amend or replace these Rules not less than a two-third majority of Ordinary Members present and voting PLUS not less than a two-third majority of Subscribing Members present and voting

Subject only to the overriding provision that in respect of any matter relating to the use or disbursement of the Just Action Group Fund, only the Subscribing Members of the Association shall be entitled to vote.

[[Back to Top](#)]

• **The Just Action Group Fund.**

14. There shall be established a Just Action Group Fund. The Just Action Group Fund shall be held on trust by the

members of the Management Committee for the subscribing Members of the Association, but subject to the Rules of the Association. The fund shall be disbursed in accordance with the purposes of the Association and these Rules.

15. In the event that the Association ceases to exist for any reason, any funds remaining in the Just Action Group Fund shall be donated absolutely to the charity known as the Great Ormond Street Children's Hospital for its general purposes.

[[Back to Top](#)]

• **Winding up of the Association.**

16. The Association shall cease to exist:

(i) when its purposes have been fulfilled or are no longer capable of fulfilment; or

(ii) when there are no more than two remaining Subscribing Members of the Association; or

(iii) where a Resolution dissolving the Association is passed at an Annual Meeting or Emergency Meeting by not less than a two-third majority of Ordinary Members present and voting PLUS not less than a two-third majority of Subscribing Members present and voting

[[Back to Top](#)]

• **Termination of Membership.**

17.

(i) Any member may resign from the Association by giving written or electronic notice to the Chairman and such resignation shall be effective 3 (days) after receipt provided it is not withdrawn in writing or by electronic means.

(ii) A Member may be suspended from the Association for acting contrary to its purposes by not less than a two-third majority vote of the Membership Committee. A suspended Member loses all voting rights. Such suspension results in expulsion from the Association from the end of the next Annual or Emergency Meeting unless reversed by a simple majority of all Members present and voting

(iii) Membership ceases on death

(iv) Any person ceasing to be a Member for whatever reason may not claim the return of any funds paid to the Just Action Group Fund.

[[Back to Top](#)]

[[Back to FAQ Index](#)]

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.54 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Think Entertainment Shareholder Action Group FAQ (Frequently Asked Questions)

Category: [Main](#) ->

Question

- [Will my original shares be worth anything when JUS relist even if they change their name?](#)
- [Can I still buy shares through JAG solicitors Mishcon De Reya?](#)
- [Even if i have already contributed ?](#)
- [If I have shares with a nominee and I am having problems with proxy vote what do I do?](#)
- [Who do i contact to confirm receipt of funds deposited?](#)
- [Where do i send JAG legal funds to and who do i make them payable to?](#)
- [I did not receive last email or mail shot from JAG, My details may be wrong ?](#)
- [How many bonus shares do I get, if I purchase new shares?](#)
- [Where can I get the application form for new shares from?](#)

Answer

- **Will my original shares be worth anything when JUS relist even if they change their name?**

Yes, your old shares will be treated exactly like the new shares.

[[Back to Top](#)]

- **Can I still buy shares through JAG solicitors Mishcon De Reya?**

Yes, send your cheque together with your application form to:

Make your cheque payable to Mishcon De Reya - Just Group Share offer Fund

Mishcon De Reya
 21 Southampton Row
 London
 WC1 B5HS

[[Back to Top](#)]

- **Even if i have already contributed ?**

Yes, Just send another application for new (additional amount) of shares and send cover note stating that you have already purchased some.

[[Back to Top](#)]

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received **2265201** page views since January 2002

• If I have shares with a nominee and I am having problems with proxy vote what do I do?

For a start don't panic, all you need to do is collect your brokers details for example:

Contact name
Contact Number
Your details
Your permission for John Cotter to act on your behalf

and forward them on to john.cotter@justgroup.biz

[[Back to Top](#)]

• Who do i contact to confirm receipt of funds deposited?

james.barker@justgroup.biz

[[Back to Top](#)]

• Where do i send JAG legal funds to and who do i make them payable to?

C/O Downs And Company
Imperial House,
North Street,
Bromley
Kent
BR1 1SD

Made payable to Just Action Group

[[Back to Top](#)]

• I did not receive last email or mail shot from JAG, My details may be wrong ?

Address Change
Send an email: james.barker@justgroup.biz

Email Address Change:
Send an email: webmaster@justgroup.biz

[[Back to Top](#)]

• How many bonus shares do I get, if I purchase new shares?

For every ten you buy you get 3 free bonus shares

[[Back to Top](#)]

• Where can I get the application form for new shares from?

You can either download the form from the JAG website home page or send an e-mail to james.barker@justgroup.biz

[[Back to Top](#)]

[[Back to FAQ Index](#)]

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.18 Seconds


[Home](#)
[Forums](#)
[Your Account](#)
[News Archive](#)

Main Menu

- [Home](#)
- [Forums](#)
- [Your Account](#)
- [News Archive](#)
- [Top 10](#)
- [FAQs](#)
- [Recommend Us](#)
- [Contact Us](#)

User's Login

Nickname

Password

Security Code:
 Type Security Code

Don't have an account yet?
 You can [create one](#). As a registered user you have some advantages like theme manager, comments configuration and post comments with your name.

Forums

- ➔ [Courts examination of Hardy](#)
- ➔ [Will this ever end?](#)
- ➔ [how has Hardy paid himself](#)
- ➔ [Income Tax relief on share losses](#)
- ➔ [MH abusing process of court again](#)
- ➔ [MH taking CJ to Court](#)
- ➔ [CJ taking MH to court](#)

Think Entertainment Shareholder Action Group FAQ (Frequently Asked Questions)

Category: [Main](#) ->

Question

- [How can I contribute to the JAG action fund ?](#)

Answer

- **How can I contribute to the JAG action fund ?**

The action fund is for professional fees including solicitors, accountants, advisors and general expenses (eg postage, printing, travelling costs, telephone charges, etc.), without which **JAG** would not be able to help achieve the rescue of **JUST GROUP**. Please make all cheques and PO's made payable to **JUST ACTION GROUP** and send to,

JUST ACTION GROUP
DOWNES AND CO ACCOUNTANTS & AUDITORS
IMPERIAL HOUSE
NORTH STREET
BROMLEY
KENT
BR1 1SD

Or please transfer funds directly to:

Account Name: **JUST ACTION GROUP**
 Account Number: **31739964**
 Sort Code: **40-15-05**
 Bank: **HSBC BROMLEY MARKET SQUARE BRANCH**

Please attach the following details to your payment (any amount is welcome) or send an e-mail to james.barker@justgroup.biz with your name, address, phone number and your **JAG** alias. Also, please complete the additional [member details form](#).

[[Back to Top](#)]

[[Back to FAQ Index](#)]

➔ [why is mh afraid of us seeing his application?](#)

➔ [First Time Member - Update Required](#)

➔ [When will MH come clean?](#)

Past Articles

Saturday, December 31

- [New year message from Chris Jones.](#)

Saturday, December 17

- [Update December 11th 2005](#)

Monday, September 05

- [September 5th Update](#)

Wednesday, June 22

- [Latest Update From Mark Hardy](#)

Tuesday, February 08

- [Shareholder meeting with Mark Hardy](#)

Monday, January 24

- [Wilf's Point](#)

Thursday, January 20

- [Fourpoint's Point](#)

Tuesday, March 18

- [Big Deal](#)

Sunday, March 16

- [NewScreen Media Meeting](#)

Friday, March 14

- [A Milestone ?](#)

Older Articles

Who's Online

There are currently, 5 guest(s) and 0 member(s) that are online.

You are Anonymous user. You can register for free by clicking [here](#)

Total Hits

We received
2265206
page views since January 2002

All logos and trademarks in this site are the property of their respective owner. The comments are the property of their posters.
All the rest © 2003 Just Think Action Group.

Page Generation: 0.14 Seconds