

EDI Realisations Limited formerly Marshall Editions Limited

	Administrators Estimated outcome statement	09-Jan-02 to 08-Jul-07	09-Jan-02 to 08-Jul-02	09-Jul-02 to 08-Jan-03	09-Jan-03 to 08-Jul-03	09-Jul-03 to 08-Jan-04	09-Jan-04 to 08-Jul-04	09-Jul-04 to 08-Jan-05	09-Jan-05 to 08-Jul-05	09-Jul-05 to 08-Jan-06	09-Jan-06 to 08-Jul-06	09-Jul-06 to 08-Jan-07	09-Jan-06 to 08-Jul-07
Receipts	13.03.02												
CVA Financing	-	524,000.00			524,000.00								
Book Debts	903,000	960,966.60	643,835.77	235,386.40	81,744.43								
Intellectual Property	550,000	439,000.00	439,000.00										
Repayment of Cuper RdLoan	-	102,500.00		102,500.00									
Other Book Debts	-	51,320.29	51,320.29										
Furniture & Equipment	-	7,896.00	7,896.00										
Trading receipts	27,000	155,400.80	6,405.27	123,498.56	25,496.97	-	-	-	-	-	-	-	-
Bank Interest, gross	-	80,660.11	1,687.41	3,169.67	3,630.72	3,569.19	6,838.71	10,099.88	9,319.27	10,219.62	11,869.44	11,164.84	9,091.36
Various refunds	-	2,260.24	260.24								2,000.00		
Vat payable	-	103,389.29	1,381.80	-	64,627.71	5,563.06	1,601.12	-	-	20,575.90	-	9639.70	
	1,480,000	2,427,393.33	1,151,786.78	464,554.63	699,499.83	9,132.25	8,439.83	10,099.88	9,319.27	30,795.52	13,869.44	20,804.54	9,091.36
Payments													
Royal Bank of Scotland	see note below*	940,000.00	225,000.00	715,000.00									
Administrators' Fees	171,000	410,866.86			280,000.00		21,754.83		53,969.03		25,143.00		30,000.00
Administrators' expenses	112,000 (	10,305.44	4,304.17	2,047.95	48.08	82.27	3,745.71	36.51	40.75	-	-		
Legal Fees	- (	234,100.62		24,545.03	2,625.00	2,270.00		5,059.00	21,402.00	25,417.00	26,106.40	37,648.46	89,027.73
Debt collection costs	- (	86,626.96	22,024.03	35,084.02	29,518.91								
Insurance of assets	- (	3,230.58		3,230.58									
Other Book Debts	-	50,994.83		50,994.83									
Trading payments	-	247,860.57	188,717.97	35,826.92	-	23,315.68	-	-	-	-	-	-	-
VAT rec'able	-	130,795.21	5,426.14	11,123.99	54,625.19	397.25	4,335.31	885.33	13,189.94	4,447.98	8,958.16	6,588.31	20,817.61
	283,000	2,114,781.07	445,472.31	877,853.32	366,817.18	26,065.20	29,835.85	5,980.84	88,601.72	29,864.98	60,207.56	44,236.77	139,845.34
	1,197,000 *	312,612.26	706,314.47	293,015.78	625,698.43	608,765.48	587,369.46	591,488.50	512,206.05	513,136.59	466,798.47	443,366.24	312,612.26

* Total realisations per the Administrators EOS less estimated costs. Shows a surplus of £1,183,000 available to RBS and £14,000 available to preferential creditors.

	From 9 January 2002 to 23 March 2003		From 29 March 2003 to 3 October 2003		From 4 October 2003 to 2 April 2004		From 3 April 2004 to 17 September 2004		From 18 September 2004 to 1 April 2005		From 4 April 2005 to 3 October 2005		From 4 October 2005 to 4 April 2006		From 4 April 2006 to 6 October 2006		From 7 October 2006 to 13 April 2007		From 14 April 2007 to		From 9 January 2002 to 13 April 2007	
	Total	Total cost	Total	Total cost	Total	Total cost	Total	Total cost	Total	Total cost	Total	Total cost	Total	Total cost	Total	Total cost	Total	Total cost	Total	Total cost	Total	Total cost
	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£	Hours	£
Statutory & compliance	50.00	7,595.00	7.60	1,258.50	5.00	818.00	19.10	3,307.50	23.60	4,654.00	14.10	2,527.00	4.30	915.00	1.50	225.00	1.40	273.00			126.60	21,573.00
Claim to funds																					222.10	55,120.00
Creditors, claims & correspondence	220.00	24,650.00	1.50	207.50	7.10	847.50	3.60	416.00	4.40	678.00	29.00	4,630.00	70.60	15,060.00	47.50	9,975.00	104.00	30,085.00			284.30	35,014.00
Employees, claims & correspondence	75.00	9,365.00					1.50	277.50					4.00	840.00	11.20	1,917.50	3.50	827.50			76.50	9,642.50
Shareholders	2.00	3,345.00					0.50	90.00													2.50	3,435.00
Cashiering	69.00	6,945.00	16.70	1,727.50	11.00	1,271.50	10.20	1,264.50	7.90	1,032.50	17.10	2,131.50	13.40	1,742.00	9.20	1,092.00	7.80	1,246.00			162.30	18,452.50
Tax	14.00	2,175.00					3.10	470.00	0.30	42.00	1.50	210.00									18.90	2,897.00
VAT matters																					3.90	652.50
General	31.00	0.00			1.50	242.50	12.30	2,018.50	1.90	380.00			1.20	180.00	1.20	180.00	1.50	292.50			46.70	2,641.00
Assets	764.00	101,600.00	43.00	4,975.00	3.50	502.50	1.00	180.00													811.50	107,257.50
Trading	838.00	108,180.00																			838.00	108,180.00
Directors	35.00	5,565.00																			35.00	5,565.00
Investigation	7.00	600.00																			7.00	600.00
Fund Management															3.00	450.00	6.10	1,122.00			9.10	1,572.00
Stategy & Planning															5.50	1,155.00	1.50	412.50			7.00	1,567.50
Total hours	2,105.00		68.80		28.10		51.30		38.10		61.70		93.50		79.10		125.80				2,651.40	
Total cost	270,020.00		8,168.50		3,682.00		8,024.00		6,786.50		9,498.50		18,737.00		14,994.50		34,258.50				374,169.50	
Council Fees													5250.00		5100.00		4050.00		7200.00			21,600.00
Evershed Fees									21105.50		19217.50		26132.50		77501.00		114252.95		74926.59			333,136.04
As per Administrators R&P legal fees paid before 18 September 2004							29,440.03															362,576.07