

JUST ACTION GROUP
INCOME AND EXPENDITURE ACCOUNT
For the period to 2nd August, 2002

KN MARTIN & CO.
Chartered Certified Accountants
21 East Street
Bromley, Kent
BR1 1QE

JUST ACTION GROUP

INCOME AND EXPENDITURE ACCOUNT

For the period 31st January, 2002 to 2nd August, 2002

	<u>Notes</u>	
<u>INCOME</u>		83,696
Bank Interest		<u>56</u>
		83,752
<u>Less EXPENSES</u>		
Rent and Service Charge	(1)	13,600
Printing, Postage and Stationery	(2)	15,954
Motor Running and Travelling Expenses	(3)	7,363
Telephone	(4)	1,400
Website Costs	(5)	450
Legal and Professional Fees	(6)	44,605
Bank Charges	(7)	<u>134</u>
		<u>83,506</u>
<u>Balance as at 2nd August, 2002</u>		<u>£ 246</u>

We have prepared the above Income and Expenditure Account for the period from 31st January, 2002 to 2nd August, 2002 from the books and records supplied and relied on information and explanations given to us by Downs & Co.

We certify that subject to the observations below the books and records are in accordance with the accounts produced.

- a) Bankings for the period include £8,030 which we are advised relates to the share offer.
- b) We have been unable to verify Legal and Professional Fees of £4,940.

K.N. Martin & Co.
Chartered Certified Accountants

21, East Street,
Bromley, BR1 1QE

4th February, 2003

JUST ACTION GROUP

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT

For the period 31st January, 2002 to 2nd August, 2002

1.	<u>Rent and Service Charge</u>	
	Paid to Chris Jones for Secretarial and Office Expenses	<u>£13,600</u>
2.	<u>Printing, Postage and Stationery</u>	
	Postage	13,367
	Purchase of Share Register	1,150
	Stationery	1,177
	Courier	260
		<u>£15,954</u>
3.	<u>Motor and Travelling Expenses</u>	
	Various Travelling Expenses during the period For the Committee and Team	<u>£ 7,363</u>
4.	<u>Telephone</u>	
	Telephone Costs	<u>£ 1,400</u>
5.	<u>Website Costs</u>	
	Hosting Expenses	<u>£ 450</u>
6.	<u>Legal and Professional Fees</u>	
	Legal Fees	14,103
	Insolvency Practitioners	22,076
	Accountancy and Consultancy	8,426
		<u>£44,605</u>
7.	<u>Bank Charges</u>	
	Bank Charges	<u>£ 134</u>